حولة من الأصل

— PARIS: Friday, clouds, possible 154-57). LONDON: Friday, rain. Temp. 5- ...: Moderate. ROME: Friday, rain. Temp. KFURT: Friday, showers Temp. 11-16 (52- riday, fair. Temp. 24-18 (75-64).

AL WEATHER DATA — PAGE 16

INTERNATIONAL

Herald Tribune

Published with The New York Times and The Washington Post

178 **R PARIS, FRIDAY, OCTOBER 17, 1980 Established 1887

Algeria	4.00 Din.	Iran	125 Rials	Nigeria	70 K.
Austria	13 S.	Israel	15 7.50	Norway	4.00 N.Kr.
Bahrain	0.350 Din	Italy	700 Lire	Oman	0.600 Rials
Belgium	26 B.Fr.	Jordan	325 Fils	Portugal	40 Esc.
Canada	C$ 1.10	Kenya	Shs. 13.00	Qatar	5.50 Rials
Cyprus	400 Mills	Kuwait	400 Fils	Saudi Arabia	5.00 Rials
Denmark	5.00 D.Kr.	Lebanon	12.25	Spain	60 Ptas.
Egypt	75 P.	Libya	1.Din. 0.25	Sweden	4.00 S.Kr.
Eire	30 P.	Luxembourg	26 L.Fr.	Switzerland	1.70 S.Fr.
Finland	4.00 F.M.	Madeira	32.5 Esc.	Tunisia	0.375 Din
France	3.50 F.	Malta	22 Cents	Turkey	T.L. 65.00
Germany	1.80 D.M.	Morocco	3.50 Dh.	U.A.E.	6.00 Dirh
Great Britain	25 P.	Netherlands	1.90 Fior.	U.S. Mil. (Eur.)	$0.50
Greece	35 Drs.			Yugoslavia	30 D.

Iraq War Against Press Leaves Real One Uncovered

By John Kifner
New York Times Service

Iraq — It began with gifts of green ba- ended in a sullen shouting match in a el lobby in this port on the Shatt-al-Arab

eymoon was long since over between the stry of Information and the more than lists it had invited here to cover the war Wednesday, the relationship seemed deteriorated.

strated correspondents complain that been prevented from covering the war. ry officials, members of a rigidly closed d the journalists completely outside any eference they can understand and alter- aten them with expulsion or take them at provide little or no information. espondents have almost no first hand or ormation of what is happening on the Despite repeated requests, there has not le briefing by a military official on the e fighting.

Euphoric Announcements

y bulletin is issued through the Iraqi y in Baghdad, but it is usually of little losest that journalists have come to the ing — and to measuring the slow prog- war against the euphoric official an- ts — has been when Information Minis- have blundered into Iranian artillery fire into supposedly safe areas.

Many correspondents carry small transistor radios and every hour a bristle of antennas shoot up as they dial in the BBC shortwave news broadcast and frantically take notes for details to put into their dispatches.

For the last three days, the correspondents have been ordered not to leave the city of Basra except under ministry supervision. Taxi drivers have been warned that they will be jailed if they take them. Such excursions had been one of the means of gleaning useful bits of information.

The deputy minister of information said that reporters were getting in the way of the war.

After being essentially confined to the drab Hamdan Hotel for a day in punishment for these unauthorized trips, the correspondents negotiated permission for a pool of journalists to visit the front Tuesday to see the reputed advance on Abadan.

The group was taken to a rear area and had little to report. Wednesday morning the correspondents refused a pool arrangement to an area farther from the conflict and asked for a meeting with military officials.

Lowering his head in the gesture that has come to mean that he has become obdurate, Nizar Samerai, deputy minister of information and the senior official here, said that this was not possible. The correspondents were getting in the way of fighting the war, he said adding that there would be no more trips to the war zone and they might as well leave the country.

Wednesday morning, Jeremy Clift, the Reuters correspondent, was expelled. A ministry official said that it was because he had written lies about Iraq in a story saying there was a shortage of gasoline in Basra and the price of food was going up. The story was true.

There is little tradition of an independent press in this part of the world. Arab history is fraught with conspiracies and information is not bandied about carelessly. Much of the region is ruled by strongmen whose voices are faithfully echoed by party and state organs.

Extended Hospitality

Even in this context, President Saddam Hussein's Iraq stands out. It is, for example, illegal to own a typewriter in Iraq without registering it, much as pistols are registered in some other places. Journalists entering the country have the fact that they are carrying a typewriter written in their passports. Some have had them confiscated at the border.

This is a country in which orders are unquestioningly obeyed and when the order was issued to admit journalists, officials went all out.

The Iraqi notion of a journalist's visit is a kind of extended Arabic hospitality, in which a formal invitation is issued, journalists come as an official delegation with all expenses paid, are driven in tour buses to historic sites and receive a speech extolling the virtues of Mr. Hussein.

Most U.S. organizations are paying their own expenses here.

It is normally difficult for a journalist to get a visa to come here. But, on Monday, Sept. 22, Iraqi Embassies all over the world were calling news organizations, issuing visas and bumping passengers off Iraqi Air flights to make room for journalists.

By Tuesday, however, Baghdad airport was closed and the first wave of reporters, 59, coming from Beirut, flew to Amman, Jordan, and began renting taxis for the 14-hour trip across the desert.

Abdulgader Ali el-Ani, the press adviser to the Iraqi Embassy, rushed out to the airport to meet the reporters. If they they would wait, he said, he would find cheaper transportation than the $500 a car they had agreed on.

He took them to the embassy and arranged for officals to meet them at the border and telexed their offices to tell them they were en route. As the group left, Mr. Ani suddenly began ripping open crates of fruit and stuffing bunches of green bananas into paper bags to sustain them on their journey.

These days, Mr. Ani is not responding to inquir-

(Continued on Page 2, Col. 3)

Iraq Reports Bombers Set Tehran Fires

By Steve K. Hindy
The Associated Press

BASRA, Iraq — Iraqi warplanes bombed Tehran on Thursday to set fire to oil storage tanks in the Iranian capital and Iranian jets struck at Baghdad, Iraq's military command reported.

At the northern end of the Gulf, Iraq said its ground forces forged a siege ring around the burning oil refinery city of Abadan, but Iran claimed it pushed the invaders back in hard fighting.

While the two warring Moslem countries traded air strikes and fought at close quarters at the Shatt-al-Arab estuary, Prime Minister Mohammad Ali Rajai of Iran left for New York to present Iran's case against Iraq to the UN Security Council.

The Iranian news agency said Rajai rejected the possibility of a cease-fire in the war, saying: "As long as (Iraqi President) Saddam Hussein continues his tyranny and aggression, we will defend our stand."

Although Iran was ending its boycott of the United Nations, President Carter said Wednesday night he could not predict any progress on freeing the 52 American hostages held by Iran since Nov. 4.

In a communique broadcast by Baghdad Radio, the Iraqi military command said oil reservoirs in Tehran were in flames after a jet raid and that Iraqi MiGs also bombed two army camps near Iran's western city of Kermanshah, 250 miles southwest of Tehran.

The communique said Iranian jets carried out raids on Baghdad, Suleimanieh in northern Iraq, and Basra, this southern port city on the Shatt-al-Arab waterway.

Reporters who toured the Iraqi front near Abadan were taken to positions about a mile north of the oil refinery and saw two Iranian Phantom jets bomb Iraqi trenches. Iraqi forces appeared to be inching steadily forward and said they had cut all roads and pipelines leading from Abadan to the rest of the country.

Pipelines from Abadan to Ahwaz, Dezful and Tehran were burning in several places and reporters could see the towers and pipes of Abadan refinery which has been burning since the early days of the war.

- **President Carter sends conciliatory signals to Iran on the eve of an unexpected visit by Iranian Premier Mohammed Ali Rajaie. Page 2.**

The Iraqi forces seemed to be adopting a strategy of siege and attrition, content to surround Abadan and the oil port city of Khorramshahr 10 miles to the north and use artillery to soften up the two cities.

Both cities are on the Shatt-al-Arab estuary that is the disputed southern end of the border between Iran and Iraq. The waterway, which empties into the Gulf, has important port and refinery installations on each side and has been a focus of the fighting.

Iran said its troops repelled the advancing Iraqis and forced them to retreat. Tehran Radio said, however, that people of Abadan were in trenches and prepared for hand-to-hand combat.

There was no new information from either side on an Iranian claim Wednesday that its airborne forces had killed more than 1,000 Iraqi soldiers in a series of attacks on the northern end of the Iraqi line, 250 miles northwest of Abadan.

Habib Chatti, secretary general of the 40-nation Islamic Conference, met the Iraqi president in Baghdad on Thursday in the second attempt by the Islamic nations to explore the possibilities of a truce.

Qadhafi Threatens U.S.

United Press International

BEIRUT — Col. Moamer Qadhafi of Libya on Thursday threatened "war" with the United States unless it withdraws forces

(Continued on Page 2, Col. 3)

...anized Guerrilla Activities ...l to Be Increasing in Kabul

...r Auerbach
...n Post Service

...I — Afghan rebels ... a campaign of ur- ...in Kabul, causing ...re to extend the ...y two hours, diplo- ...l reports said here

...r who arrived from ...kend said that in ...eeks a network of ...nsurgents has am- ...convoys, executed ...fficers and govern- ...looted the French ...of typewriters and ...chines for propa- ...d robbed a payroll ...00 to finance their

...fficult to verify the ...he rebel recounted ...group of foreign ...the general tenor ...ad of the mood of ...a diplomatic re- ...ed rebel activities ...y gun battles in the

...ident Babrak Kar- ...ived in Moscow ...is first trip out of ...ce the Russians in- ...office last Decem- ...agreement with So- ...Leonid Brezhnev ...cooperation be- ...countries, United ...mal reported. ...v accused the Unit- ...embarking on the Cold War," while ...the Kremlin has no ...s to pull its 85,000 ...fghanistan.]

...r Curfew

...tic report said in- ...ttacks around Ka- ...eason why the cur- ...ed Sunday by two ...runs from 10 p.m. ...ecause of the rebel ...diplomat reported, ...are empty after 8

...y, the report said, a ...an Afghan digni- ...the Shar-i-Nao area, ...ing and residential ...was killed by ...a passing car. ...ncrease of anti-gov- ...anti-Soviet violence ...cond diplomatic re- ...Delhi Thursday re- ...s danger of famine ...Afghanistan this

The Afghan rebel, identifying himself as a 29-year-old former army officer who deserted soon after the Soviet invasion, called Kabul a training center for urban guerrillas. He said that within three months the city would be shaken by "very sensational happenings," including the blowing up of buildings.

He said there are about 2,000 cells of 10 to 15 members, and each cell is receiving training and taking part in coordinated terrorist acts in and around Kabul.

Jeeps Ambushed

Earlier this month, he said, a cell ambushed a three-jeep Soviet military convoy, killing 10 soldiers and wounding two others near the palace that is being used as a headquarters by Soviet generals in Kabul. The rebels first shot out the jeeps' tires, then attacked them with hand grenades and machine guns before running off.

This account is similar to a report received in New Delhi by the Associated Press from an Afghan source who has proved to be reliable.

The rebel said his group killed five drunken Soviet soldiers who had tried to molest an Afghan woman. He said they were caught swimming in a river near Kabul, dragged onto a bridge and killed.

But, he continued, "the one that's really giving me thrills" was the recent destruction of a Russian tank and a jeep on the Istilif road leading north from Kabul. He said his group had been tipped off by supporters in the Afghan Army that two tanks and a jeep would be coming up the road. The group hid beside the road and hit the first tank with a rocket. The second tank fired back and killed one of the rebels, but they managed with heavy machine-gun fire and more rockets to destroy the first tank and the jeep. "We were all laughing because the second tank ran away," he said.

He said most of the groups' arms come from deserting Afghan soldiers or from Soviet troops. Some rebels, he said, get the Russians high on Afghan hashish and then steal their weapons. He said they also have some Egyptian-made guns bought in Pakistan.

Telex Machine

Financing, he said jokingly, "mostly comes from the Afghan government." Two months ago, for instance, they got $250,000 by ambushing a car carrying the payroll for textile workers.

He said that two weeks ago a five-man rebel band looted the French cultural center, taking, among other things, the telex machine, because they didn't know what it was. "Don't be angry with us," he said. "We needed the supplies very badly."

Although he is an army deserter, he said he was able to get a false passport to fly to India. He declined to give his real name or say what he was doing in India.

He also told of continuing rivalry among insurgent groups. In one case, he said, two groups had each killed two persons in a fight when a Russian tank appeared. They combined to fight the tank, destroyed it, and then "kissed and made up — for the time being," he said.

U.S., Russia Set Formal Talks on Europe Missiles

United Press International

GENEVA — Negotiators for the United States and the Soviet Union made contact Thursday and scheduled for Friday formal preliminary talks on limiting long-range nuclear missiles in Europe.

Delegation leaders Spurgeon Keeny and Viktor Karpov held final internal meetings with their staffs and set the first formal session Friday. The missile negotiations mark the first time the two sides meet since the Soviet intervention in Afghanistan last December.

Officials of both sides emphasized that the new round of negotiations is exploratory and should be regarded as "talks about talks."

The meetings, which are to last several weeks, aim at defining the scope of later substantive negotiations on limiting each side's long-range nuclear forces in Europe — missiles and possibly aircraft as well.

If agreement can be reached on which weapons are negotiable, the actual basic bargaining would take place only within the framework of the third round of Strategic Arms Limitation Talks. Much may depend on the outcome of the U.S. presidential election, Western officials said.



An armed Iranian mullah crouches in a Khorramshahr street as Iraqi gunmen open fire.

U.S., Allies Quietly (ather 60-Vessel Fleet Near Gulf

By Edward Cody
Washington Post Service

WASHINGTON — In a coordinated but discreet buildup, the United States and its major naval allies have assembled a fleet of at least 60 warships in the Indian Ocean area to protect the Hormuz Strait oil route should traffic be threatened by the Iraqi-Iranian war

Recent allied moves, harmonized by continuing working-level discussions among military attaches in Washington, have been carried out without fanfare in deference to concern, particularly in Britain and France, not to foster charges of Western interference in the conflict.

Press reports have met with official silence. But behind the silence, France, Britain and Australia recently added naval forces to strengthen a U.S. fleet in the Indian Ocean and the Gulf that had grown to 32 ships.

In all, the United States and its allies, chiefly France, now have about 60 ships in the area — an increase of a dozen since early this year and now twice as many as the 29 Soviet ships monitored in the sector. The deployment has three aircraft carriers, half a dozen destroyers and a number of guided-missile frigates, in addition to smaller ships and tenders.

French Worries

Although the U.S. fleet has not grown since the Iraqi-Iranian hostilities, Washington has sent four AWACS (airborne warning and control system) reconnaissance planes to the area in response to a request from Saudi Arabia. The flying radar platforms could assist U.S. and allied ships with long-range surveillance.

French officials in Paris said that French participation in the buildup demonstrates concern over the continuing hostilities and resolve to prevent any attempt at plugging the Hormuz Strait, through which half of Western Europe's oil passes.

French President Valery Giscard d'Estaing, during a stopover in Abu Dhabi Tuesday on his way to China, said freedom of navigation in the Gulf was considered vital by France and the international community. If it were "put into question or threatened, France could not take a disinterested view of the matter," he added.

News agencies reported Wednesday that Capt. Bahram Afzali, identified as commander of the Iranian Navy, had renewed Iranian threat to mine the C and the strait leading out of it i the Indian Ocean if the Uni. States or other Western countr helped Iraq in the war. The Irania reportedly said there was no nee for the mining now, but emphasized that Iran had the military capability to carry it out.

U.S. Defense Department officials express doubt that the Iranian Navy or Air Force could close off the 26-mile-wide strait with mines or other ploys such as sinking ships in the channel. But observers point out that there is a range of possible threats to shipping besides mining, extending from air attacks to harassment by patrol boats, that could create a climate of fear in which shipowners would be reluctant to take risks in the area.

Coordination Talks

French officials stressed that their ships are not part of any international task force, an idea that was floated after President Carter told members of Congress that his administration and U.S. allies were taking measures to protect the strait if necessary. That idea should be ascribed to the U.S. presidential campaign, the French suggested.

French, British and other allied officials acknowledged that coordination talks have been going on since shortly after the conflict erupted in the last week of September. Participating, informants said, the United States, France, Britain, Australia, New Zealand and, some extent, Saudi Arabia, and the United Arab ates.

was unclear how closely the governments are coordinating their ships' movements or the division of missions should a crisis arise. British officials said only that the fleet has assembled to intervene against any threat to commercial shipping through the strait, which lies about 600 miles from the current fighting.

French officials, like their British counterparts reluctant to discuss plans, said the allied navies could sweep any mines, assist tankers hit in an attack, or confront vessels that tried to harass oil ships.

In addition, they said, the Western ships served as a warning to Iraq about U.S. and European concern over reports that Iraq had planned an attack on three Iranian-held islands in the Gulf from nearby Arab states. These sources raised the possibility of an understanding that Gulf Arabs will not allow Iraq to use their soil for an attack on the islands, while in return Iran will not attack navigation in the Gulf.

Despite the discretion surrounding the naval deployments, Britain announced Wednesday the dispatch of a Royal Navy frigate, the Alacrity, to join the British guided-missile destroyer Coventry and its tanker, which were sent to the region several weeks ago.

France disclosed this week the reinforcement of its Indian Ocean fleet with a missile-launching frigate, the Suffren, bringing to 20 the number of warships in that fleet, up from the usual 14.

Australia has sent the aircraft carrier Melbourne to the region, escorted by two destroyers, a supply vessel and a maintenance craft. New Zealand is participating in the coordination talks in Washington, but there has been no announcement so far of any New Zealand ships joining the deployment.

Pentagon Response

The Associated Press

WASHINGTON — The U.S. Navy is capable by itself of defending the oil-tanker route into the Gulf, but the United States is keeping open the idea of a combined allied fleet in the region, a Pentagon spokesman said Thursday.

Thomas Ross, the spokesman, said there is no active coordination on a day-by-day basis between U.S. naval units and ships of other navies operating in the Arabian Sea and the Gulf of Oman.

Asked whether there are signs that the Iranians are preparing to carry out their threat to cut the Hormuz Strait, Mr. Ross replied, "None at all." He said the flow of shipping through the strait was normal.

INSIDE

Romania Wary Over Polish Unrest

Romania's communist leaders have begun encouraging citizen complaints and promising a better living standard in apparent hopes that Poland's labor unrest won't spread there. At the same time, they have been making it clear that similar problems would never be tolerated here. Page 4.

Campaign '80: Tight Race in Ohio

Ohio, one of the key big states and long viewed by Ronald Reagan's campaign as its best opportunity to capture a major Northern state that President Carter won in 1976, has become a serious battleground where a resurgent Republican Party confronts an all-out effort for Mr. Carter by organized labor. Page 3.



United Press International

...dent Leonid Brezhnev welcomes Afghan President Babrak Karmal, right, on his ...scow's Vnukovo Airport Thursday, as Foreign Minister Andrei Gromyko watches.

Even Supporters Are Critical

Indians Increasingly Questioning Gandhi Leadership

By Stuart Auerbach
Washington Post Service

NEW DELHI — This is the festival season and in most years housewives all over India are busy making special sweets to serve at parties and give to friends. This year, however, the soaring price of sugar, which has increased 225 percent since January, means a sweetless festival for many Indians.

The skyrocketing price of sugar and its frequent disappearance from stores has turned into a symbol of the growing discontent with the 10-month-old government of Prime Minister Indira Gandhi, which even supporters have begun to criticize for its inability to deal with day-to-day affairs let alone with a host of special problems.

Moreover, for the first time in Mrs. Gandhi's long political career, her leadership abilities and decisiveness are increasingly being questioned.

"A Crisis of Leadership" was the headline the magazine India used Wednesday on a cover story that began by saying that Mrs. Gandhi "sits at the head of a government that appears to have been seized by an inexplicable paralysis."

Criticism Ignored

"Has the PM lost her zest for leadership?" asked G.K. Reddy, a New Delhi political commentator, in his Sunday column in the Hindu newspaper.

Mrs. Gandhi appears to be ignoring the rising storm of criticism. In recent weeks she has gone on a tour of temples, unusual for her since she is not known as a particularly religious woman.

But she has not acted during the last 10 months with the decisiveness and political acumen that many expected from her. She still has not filled one-third of her Cabinet, including such major posts as defense, and the civil service is reported to be demoralized by shifts she has made in the upper echelons strictly on the basis of loyalty.

Her Cabinet and the chief ministers of the states under the control of her Congress-I (for Indira) Party are widely considered to be the weakest in India's 33-year history as an independent nation. They are thought to have been picked more for their loyalty to her than for their ability.

Moreover, she is believed to be cut off from all advice except from a group of "yes men" that has stuck by her over the years.

Beyond that, Mrs. Gandhi has made no bold moves, for instance after the loss of oil from India's two main suppliers, Iraq and Iran, to heal the breach with the northeast state of Assam where agitations have cut the flow of one-third of India's vitally needed domestic oil production.

Nor has she paid a personal visit to the town of Moradabad, where bloody Hindu-Moslem communal riots in August left more than 100 dead and where killings still continue. This contrasts markedly with the image she presented during her 33 months out of office, when she made a point to visit every trouble spot in the nation and was often the only politician to do so.

Thus there is an appearance of a

(Continued on Page 2, Col. 5)

Carter, Brzezinski Send Conciliatory Signals to Tehran

By Don Oberdorfer
Washington Post Service

WASHINGTON — President Carter and his national security adviser, Zbigniew Brzezinski, sent conciliatory signals to Iran Wednesday on the eve of an unexpected visit to New York by Iranian Premier Mohammed Ali Rajaie.

Mr. Carter, in two town meeting appearances, and Mr. Brzezinski, on television, went out of their way repeatedly to volunteer the view that the United States backs the national integrity of Iran, which is under attack from Iraq.

While not departing explicity from the U.S. stand that it is neutral in the conflict, Mr. Carter at one point called Iraq an invading nation. And in discussing the war he said that the United States opposes settlement of disputes by aggression.

High U.S. officials have for some time been discussing ways to send signals to Iran of U.S. sympathy and potential backing if the problem of the 52 U.S. hostages can be resolved. The remarks by Mr. Carter and Mr. Brzezinski appeared to flow from these considerations.

Rajaie Visit

The remarks took on added significance in view of the scheduled arrival in New York Thursday of Premier Rajaie. While declining formal comment, Washington policy-makers said the visit would provide new opportunities on both the war and the hostage questions. They added, however, that there is no indication that the contentious forces in Tehran have made the hard decisions required to bring about prompt resolution of either issue.

Mr. Rajaie, whose arrival to participate in the UN Security Council debate on the war was announced late Wednesday, will be the highest-ranking Iranian official to come to the United States since the revolution that overthrew Mohammed Reza Pahlavi last year. U.S. sources noted, however, that there are continuing questions about the extent of the authority wielded by Mr. Rajaie, who is considered a hard-line Islamic fundamentalist.

Since taking office last August, he has made a number of hostile statements about the United States and displayed no outward sign of eagerness to resolve the hostage problem. In a speech early last month, he ridiculed a conciliatory letter sent to him by Secretary of State Edmund Muskie.

U.S. officials expressed cautious hope that the sentiments of the world community on the matter, as expressed at the United Nations, would make an impression on Mr. Rajaie.

Isolation Felt

Iranian leaders who have been out of their country in recent months have come home more impressed with the country's isolation and the need to end it by freeing the hostages. The hope in Washington is that Mr. Rajaie will receive the same message and be inclined to act on it in a period of Iranian national peril.

Iran's willingness to participate at a high level in the Security Council debate on the Gulf war was seen in Washington Wednesday night as the potential beginning of a process of mediation that eventually could end the fighting. Officials said it was significant that both Iran and Iraq were willing to discuss the conflict in the UN forum.

Mr. Brzezinski, in his televised interview, strongly suggested that the Soviet Union was fueling the war by providing or facilitating *military supplies to Iraq and Iran.* He said that some military aid has been going to Iraq from East European countries closely tied to the Soviet Union, while "Libya and North Korea appear to be providing arms or material to Iran, perhaps even transiting Soviet air space in one case."

Carter Willing to Meet

United Press International

WASHINGTON — President Carter announced Thursday that he was willing to meet with Mr. Rajaie about the hostages but added, "I see no real possibility of a meeting taking place."

The president also said that he did not see any immediate prospects for a breakthrough that might lead to freedom for the hostages.



Associated Press

A wounded Iranian sits amid the rubble of his house in Dezful, one of the cities closest to the border. According to officials, Iraqi artillery shells wrecked the dwelling, killing four persons.

China Protests Alleged Attacks By Vietnamese

The Associated Press

PEKING — China Thursday sent a strong protest to Vietnam over alleged Vietnamese military thrusts across the Chinese border and warned that if such attacks continue "it will be absolutely impossible for them [Vietnam] to escape the consequences."

The Chinese news agency said the protest note from the Chinese Foreign Ministry was delivered to the Vietnamese Embassy in Peking.

The agency quoted the note as saying that repeated Vietnamese armed provocations and intrusions in Chinese border areas "cannot but arouse the intense indignation of the Chinese government and people."

There was no immediate Vietnamese comment on the note.

Iraq Wages Another War — Against News Media

(Continued from Page 1)

ies from journalists piled up in Amman seeking visas.

Almost immediately, there were more than 300 correspondents in Iraq. The group proved impossibly unwieldy. It had to travel in caravans of buses. Many, not normally assigned to cover foreign news, had no idea how to send their copy by telex and would peck away with one finger for hours squinting at handwritten copy while lines of journalists on deadline behind them writhed and clutched their stomachs. Iraqi officials began to realize they may have made a mistake.

The Iraqis tried to thin out the group by such techniques as rounding up everyone in Basra, near the scene of the fighting, and sending them to Baghdad in hopes they would be satisfied and go home. This meant that many journalists had to drive six hours back the next day.

Then, the Iraqis began eliminating telexes and telephones, apparently in hopes of making it too uncomfortable to work.

Last Saturday, Mr. Samarai ordered all journalists except those with wire services and U.S. networks to leave, saying that he would start all over again and issue new visas in Amman. The journalists noisily rebelled and compromises were negotiated.

The government press was devoted mainly to paeans of praise for Mr. Hussein and the English-language Baghdad Observer, was distinguished chiefly for its imaginative use of language. Once congratulated the Iraqi forces for what it described as their "hilarious victories."

There were a number of clashes between the journalists and the Information Ministry officials. Some were serious, as when the journalists added up the more than 200 Iranian planes that the Iraqis claim to have shot down and figured out that this was more than the Iranian air force could have been flying.

Others were minor as when journalists, tired of the unceasing Arabic martial music played all day slipped a cassette of Willy Nelson and Waylon Jennings singing "Mammas Don't Let Your Babies Grow Up to Be Cowboys" into a tour bus loudspeaker system, sending the the Iraqis into a fit of patriotic outrage.

But the major, continuing conflict was over whether the journalists would be able to get any real information on what was going on.

Was the conduct of the war, as some military experts contended, a grindingly slow but efficient Iraqi advance, or was this, as many of the journalists believed, a battle in which the less inept army was slowly moving forward?

For three and a half weeks, the Iraqis had been claiming major victories and the imminent fall of the cities of Khorramshahr, Abadan, Ahwaz and Dezful. Yet they have advanced little.

There was a growing suspicion by some journalists that this was a battle between rather inefficient Third World armies, hurling the expensive weaponry bought from the great powers with their oil money, into sand and marsh without great effect. Given the destructive capability that each side has on paper, it appears somewhat remarkable that they have not created more damage than they have.

A rare copy of The Times of London, dated Sept. 24 arrived here in a newcomer's luggage the other day.

Spread across the front page was a story describing the Iraqi advance on the key oil refinery at Abadan. It was virtually the same story that has been written, with minor variations, every day since.

Bonn to Join Film Festival Despite East-West Tension

Reuters

BERLIN — West Germany proceeded with preparations Thursday for a film week in East Germany as a demonstration that it would not retaliate against East Berlin's new policies toward Bonn.

West Germany's permanent representative in the eastern sector of Berlin, Guenter Gaus, said Bonn had considered calling off the festival, opening in Dresden Thursday night, after East Germany raised currency exchange requirements for Western visitors a week ago. The move caused tension between the two nations.

Mr. Gaus said Bonn decided it was best to go ahead and show that they were not going to respond in any way to East Germany's attempts to cut off contacts.

Crisis Leaves Marks

The weeklong festival, which also opens in Potsdam and Frankfurt Friday, is only the second West German cultural event to be staged in East Germany since the two states normalized ties eight years ago.

But the new crisis in relations has left its marks. West German State Secretary Guenter Huonker, a senior aide to Chancellor Helmut Schmidt, called off plans to attend the film festival opening because of East Germany's new moves.

Government sources in Bonn, meanwhile, said Thursday that West Germany has decided to replace Mr. Gaus at the end of the year. There had been unconfirmed reports of the move for some time, however, and informed sources said the move was not linked to the current worsening of relations between East and West Germany.

Press Conference Cancelled

Mr. Gaus, 50, has represented Bonn's interests in East Germany since the two states set up permanent missions in their respective capitals in 1973.

East Germany also cancelled, at short notice, a press conference expected Thursday at which local journalists were to meet West German film directors and cultural officials.

The festival, involving seven recent West German films, has barely been publicized in Dresden, but long lines for tickets were reported this week.

The new monetary regulations, which went into effect Monday, doubled the costs of visiting East Germany and abolished exemption from the exchange requirement for old-age pensioners and children.

Move Criticized

The Associated Press

STRASBOURG, France — Strong criticism of East Germany's new restriction on Western visitors was voiced Thursday by many European foreign ministers attending a conference here, sources said.

Some ministers said they would raise the issue at the 35-state Madrid Conference on Security and Cooperation in Europe to begin Nov. 11, the sources added.

Bombing Of Tehran

(Continued from Page 1)

from Oman and Somalia, two cornerstones in U.S. plans for strengthening its military strength in the Gulf region.

The Libyan leader sent cables to President Carter and Republican candidate Ronald Reagan, and the text was carried by the official news agency, JANA, monitored in Beirut.

"We have for long sought good relations with the United States based on mutual understanding and respect, but America has just let the opportunity slide away and showed nothing but unfriendly attitudes toward the Arabs ...," he said.

"We are now looking for the means to avert military confrontation ... which is unavoidable unless America halts its military moves which are threatening the independence of our Arab homeland. Unless America withdraws its bases from Oman and Somalia ... a military confrontation, or a war with all the meaning of the word, is a must since we shoulder the responsibility of protecting our independence and lands," he added.

He said that the United States must understand the lengths to which Arabs would go to protect the oil, which he said was their sole natural wealth and resource.

3 Die in Spanish Crash

The Associated Press

ALBACETE, Spain — A passenger train and a truck collided near here Thursday, killing two train crewmen and the truck driver, police said.

Talks Recess On Self-Rule For Palestine

Little Progress Made In 3-Way Negotiation

By Norman Kempster
Los Angeles Times Service

WASHINGTON — U.S., Israeli and Egyptian negotiators wound up two days of Palestinian autonomy talks with a firm agreement to meet again next month and with vague talk of progress toward narrowing the issues in dispute.

But there clearly were no breakthroughs pointing to an early solution to the problem of providing a measure of self-government to Palestinians living in Israeli-occupied territory on the West Bank of the Jordan River and in the Gaza Strip.

"There has been progress in several areas, moving toward agreement," Sol Linowitz, President Carter's Middle East negotiator, said Wednesday. Israeli Interior Minister Yosef Burg and Egyptian Foreign Minister Kamal Hassan Ali nodded in agreement but none of the three would provide any specifics.

Mr. Linowitz said the three sides would meet again Nov. 17 at a Middle East location to be determined later. The talks were suspended for five months after Egyptian President Anwar Sadat broke them off to protest Israel's formal annexation of the section of Jerusalem seized from Jordan in the Six-Day War of 1967.

U.S. Draft

Before the present round of talks, the U.S. delegation prepared a draft memorandum of understanding that U.S. officials hoped could become the basis of a compromise.

Mr. Linowitz said that, as a result of the two days of talks, the American side would revise the memo to take account of points raised by Israel and Egypt. "Out of this [revision] we hope will come agreement on several issues," Mr. Linowitz said.

Although Mr. Linowitz, Mr. Burg and Mr. Hassan Ali treated each other with exaggerated courtesy during the news conference, the Israeli and the Egyptian occasionally vied for debating points, perhaps giving a taste of the tenor of the private talks.

"The Arabs in what you call the West Bank and we call Judea and Samaria should look eastward and north [toward the Gulf war zone] to see how devastating a war can be," Mr. Burg said.

Effort to Convince

Mr. Linowitz said all three sides agreed to coordinate their efforts to convince the Palestinians living in the occupied territories to participate in the process of establishing a self-governing authority.

The Camp David peace accords, signed more than two years ago, call for creation of such an authority. However, no recognized leader of the West Bank or Gaza Palestinian community has yet agreed to take part.

Beyond the Palestinian autonomy deadlock, Israel and Egypt are far apart on two highly emotional issues — the future of Jerusalem, and Jewish settlements in the occupied territories.

"Surely the Jerusalem question and the settlements as well will be discussed at the summit-meeting level," Mr. Hassan Ali said.

Mr. Carter, Mr. Sadat and Israeli Prime Minister Menachem Begin have agreed to another summit meeting some time after the U.S. elections Nov. 4.

All three sides suggested Wednesday that such a conference probably would meet no earlier than January. Previously, it had been assumed the meeting would come in November or December.

Mr. Carter would have little leverage at such a meeting if he is not re-elected. Administration officials have insisted that the president would attend, even as a lame duck. If Republican Ronald Reagan wins, he would take office Jan. 20.

London Subway Flood

The Associated Press

LONDON — Several thousand rush-hour commuters were stranded on the Underground Thursday morning when flooding affected a section of track after heavy overnight rain.

Fiat Workers Vote End to Stril

The Associated Press

TURIN — A majority of Fiat automobile workers voted for a pact to end Italy's worst postwar labor conflict Thursday, but union leaders delayed a decision on signing the accord because of strong minority opposition.

The national union federation issued a statement saying results of the day's poll of rank-and-file members showed an overall majority in favor of the agreement. The leadership said that it would meet Friday morning to decide whether to sign the 11-point pact.

Militant opponents of the agreement booed and, in one case, physically attacked leaders who spoke in favor of the accord. A Fiat foreman was hospitalized with a concussion after being beaten by workers.

The union chiefs admitted that they had not won everything they sought in bargaining. In particular, the statement noted that the accord does not provide for rotation of layoffs to prevent Fiat from idling the same workers for a lengthy period of time.

The agreement calls for cancel plans to fire 14,000 w in January but permits the ny to keep up to 23,000 worl continuous layoff until June because of declining auto sa

Voting by show of hands tory gates, workers at Fiat's in other cities strongly favo agreement, the federation sa the rank-and-file here was d it said.

Strikes to protest co plans to fire and lay off have paralyzed the compan Sept. 11.

WORLD NEWS BRIEFS

Thailand Warns Vietnam Against Invasion

United Press International

BANGKOK — Thailand's top army commander said Thursday that his country will wage what he called total war against Vietnam if Hanoi's troops push into Thailand in reaction to a UN vote on Indochina.

Army Chief of Staff Gen. Prayuth Charumanee said that the High Command is worried the Vietnamese may try to retaliate because the ousted Khmer Rouge regime of Pol Pot retained its seat at the United Nations as the official representative of Cambodia in a vote that went against the Phnom Penh government that was backed by Hanoi.

The general said that Vietnam has 53 armed divisions, 23 of which are in Cambodia. The figure corresponds with analyses by Western specialists who number the Vietnamese occupation force at 200,000 in Cambodia. About 100,000 are believed to be within an hour's march of the Thai frontier. Another 40,000 soldiers are said to be in Laos.

News Leak Delays China-U.S. Grain Deal

The Associated Press

WASHINGTON — China, angered by news leaks, has delayed the signing of an agreement that would commit them to buy 6 million to 9 million metric tons of U.S. grain annually over the next three years, U.S. officials say.

The two nations were completing talks and preparing for a joint announcement when accounts of the negotiations appeared in the U.S. press Friday. The talks have already been suspended once, after a news leak in June disclosing the start of the negotiations.

According to U.S. officials, who asked not to be identified, the Chinese felt that the most recent leaks were deliberately planted by the Carter administration to speed up the grain deal.

Guard Attacked at Jewish MP's Home

The Associated Press

PARIS — Two men attacked a police guard at the home of a leader of the French Jewish community here early Thursday. Police said, however, they could not immediately establish whether the Jewish leader, Jean Pierre-Bloch, a member of Parliament, was the target of the attack.

They said the security officer saw a light from a flashlight in a service entry to the apartment building where Mr. Pierre-Bloch, a centrist lawmaker, resides. When he investigated, the guard was thrown through a glass door by two men, police said. A second officer heard the commotion and fired a shot in the air but the two attackers escaped on foot, police said.

Ugandan Commander Says Fighting Is Ended

Reuters

KAMPALA — The Ugandan Army's chief of staff said Thursday that fighting had ended in the country's West Nile region, invaded last week by remnants of the army of deposed dictator Idi Amin.

Brig. Gen. David Dyite Ojok said after returning from the area that there was no threat and the situation in the region bordering on Zaire and Sudan should be back to normal in a few days.

Gen. Ojok gave no details of a combined Tanzanian-Ugandan counterattack. The government said that 3,000 men had invaded from Zaire and Sudan, but both these countries denied being involved.

Malaysian Police Kill 8 Moslem Attackers

Reuters

BATU PAHAT, Malaysia — Malaysian police Thursday shot and killed eight Moslem extremists who used long knives to attack 20 persons in a police station at Batu Pahat, a town about 125 miles south of Kuala Lumpur, police said. About 20 men burst into the station, slashing those inside. Most of those injured were police. Eleven were hurt seriously, hospital sources said.

A police statement said the reason for the attack was not known, but said it could be related to an article in a Malay newspaper earlier this month. The article quoted a local religious chief as saying that two Cambodian Moslems in the area had been spreading false religious teachings.

U.S. Says 200,000 Homeless in Algeria Quake

Los Angeles Times Service

ALGIERS — A U.S. military survey team has confirmed that more than 200,000 people were left homeless in and around Al Asnam by the earthquake that struck there a week ago.

Algerian government estimates of 325,000 homeless "could very well be," Col. Charles Dominy, commander of the team, said Thursday. The survey report will be the basis for assistance from the United States. Latest estimates show that 20,000 people were killed in the quake.

Atmosphere Reportedly Detected On Pluto

The Associated Press

TUCSON, Ariz. — Scientists report detecting an atmosphere around Pluto, which would discredit the theory that Pluto is not a planet.

Despite the discovery in 1978 of a moon of Pluto, some scientists have continued to speculate that Pluto is a comet, an asteroid or a runaway satellite of Neptune. Uwe Fink, an associate professor at the planetary laboratory of the University of Arizona, reported Wednesday to the annual meeting of the planetary sciences division of the American Astronomical Society that the argument appeared to have been settled.

Mr. Fink said researchers discovered an atmosphere around Pluto after observations in May. He said that they found a thin layer of methane about one-three-hundredth as dense as Earth's atmosphere.

Discontent With Gandhi's Rule Grows

(Continued from Page 1)

government fiddling while India burns.

Wholesale prices are up more than 27 percent since January, when she took office, with the price of onions, which she made a major campaign issue, the only commodity to go down. Even a cup of tea at a roadside stall — the common refreshment in India — has increased 66 percent since January.

Since she won election on a platform to bring law and order and end communal strife, crime has increased and there have been 400 major clashes between different ethnic, religious or caste groups that have killed 750 persons.

Power Shortage

Industrial production has dropped 5 percent since January. The power shortages have worsened to the point where New Delhi — the capital of a country that likes to refer to itself as the 10th industrial power in the world — cannot generate enough electricity to prevent frequent power lapses.

In foreign policy, India increasingly has become more isolated in the region and the rest of Asia as the only non-Communist nation to recognize the Vietnamese-installed government in Cambodia and for its refusal unequivocally to condem the Soviet intervention in Afghanistan.

Close supporters of the government said that all these problems were inherited from the 33 months in which she was out of office. They said she is building up systems that were allowed to decay and that results will be seen soon.

But other supporters as well as her political foes see few signs of major changes, which were first supposed to come this summer after state elections gave Mrs. Gandhi's party huge majorities in state as well as the national legislatures.

The death of her son and closest political adviser, Sanjay Gandhi, in June in a plane crash short-circuited the initiatives that were to have appeared then. Since he was the iron fist that kept the ruling politicians in line and since large numbers of the newly elected state and national legislators owed personal loyalty to Sanjay, the Congress I Party has been in disarray since then. Mrs. Gandhi acknowledged in a revealing interview shortly after Sanjay's death that the loss left hidden scars.

Some observers here believe it left her with no will to govern. Others said she had only two aims in running for office. One was to vindicate herself after her humiliating 1977 defeat brought about largely by the excesses of her harsh emergency rule and the other was to assure that Sanjay — who was blamed for many of the excesses — would succeed her. Now, according to this widely expressed view, she has no reason to govern.

Some of her opponents believe she is deliberately allowing the country to go through paralysis and drift to give her an excuse to declare an emergency similar to the one under which thousands of political foes were jailed, heavy press censorship was instituted and she ran the country untrammeled by democratic traditions.

Meanwhile, the Gandhi government has taken on powers that allow it to throw people in prison for as long as a year without filing formal charges. Already, under these new powers, hundreds of people have been arrested for taking part in anti-government demonstrations or on suspicion of black-marketeering and profiteering.

Belorussia Gets New Party Chief

The Associated Press

MOSCOW — Tikhon Kiselev, a Soviet deputy premier, has been elected to fill the post held by a senior Communist Party official who was killed Oct. 4 in an automobile accident, Tass reported Thursday.

Mr. Kiselev, 63, will replace Pyotr Masherov as chief of the Communist Party organization in Belorussia, one of the Soviet Union's 15 republics. It was not announced, however, whether he will also take over Mr. Masherov's more important post as an alternate member of the national Communist Party's ruling Politburo.

That decision is expected next week at the party's Central Committee meeting. At least until then, Mr. Kiselev is expected to continue serving as one of the country's 13 deputy premiers.



Peter Shore

Shore En Labor Fra Foot Dela

By R.W. Apple
New York Times Servic

LONDON — One pr left-wing Labor member c ment announced Thursda would oppose Denis He right wing's favorite for th ship of the party, and a se dicated that he might.

Mr. Healey, a former ca of the exchequer, still appe most likely winner next r maneuvering for position a leadership battle tha shape the party for a dec the resignation Wednesda mer Prime Minister Jam laghan. But a stop-Healey ment was gaining momen seemed to have some ch success.

Peter Shore, Labor's sp on foreign affairs, entered Thursday, joining Mr. He John Silkin, a left-winger tle chance of victory. M 56, is a centrist on many i is identified with the left of his bitter opposition t ropean Economic Co "The Common Market w be lifted from the nec British people," he said a time news conference.

It had been assumed th Shore ran, Michael Fo not. Mr. Foot, a 67-yea mer journalist who is c one of the best British c the century, said Wednes that it was most impro would run. But Thursday under pressure from his f said he had decided not would wait until Monday a statement.

Labor politicians said t of a Foot candidacy wo prevent Mr. Healey fro the 134 votes that constit jority of the party's me the House of Commons ry is that Mr. Foot ca right-wing votes that wo wise be cast for Mr. Heale

Left-Wing Strateg

Mr. Shore would prot get such votes because h great personal following Labor back-bencher said stood that Mr. Foot and H had made some sort of de the night.

If Mr. Healey could b on a first ballot, left-win ists said, Mr. Silkin's Shore's votes would toward Mr. Foot on su ballots. The weakest can each round of voting is for the next round.

Mr. Foot would almost agree to step down next party is able to decide, a ing in London in Janu new electoral-college sy choosing a leader. He might not then be a cand vote by the electoral colle

Mr. Silkin said flatly that if he is elected he wo down and seek re-electi the new system. Mr. Shor to commit himself. Mr suggested Wednesday nig would stand aside only i system seemed adequate cratic.

Many right-wing Labo including David Owen an Williams, are opposed t electoral-college formu have been put forward. considering bolting the p starting a new Social De grouping if the conferenc ary takes the right to ch leader out of the sole cont party's members of Pa The tumultuous Labor co in Blackpool earlier thi agreed that the franchise s widened, but was unable exactly how.

Monetary Policie

New York Times Ser

LONDON — Sir Geoffr the chancellor of the e delivered a spirited defen day night of the governm troversial monetary polici reaffirmation that the would not be changed.

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Republicans Square Off Against Labor as Reagan Seeks to Take Ohio From Carter

By Adam Clymer
New York Times Service

3US, Ohio — Ohio, l by Ronald Reagan's is its best opportunity a major Northern state nt Carter won in 1976, a serious battleground urgent Republican Par- s an all-out labor effort ter.

sident, whose 11,116- in 1976 amounted to e vote per precinct, is om a campaign against that includes not only commercials but also ngs from what may be ficient political opera- tion in the nation by the labor federation AFL-CIO.

Mr. Reagan has made an intense appeal to blue-collar workers and is doing well in the small rural counties where Mr. Carter outran most Democrats in 1976. Along with the formal party apparatus, Mr. Reagan has had the constant support, and sometimes the caustic advice, of Gov. James Rhodes, who insists that Mr. Reagan will carry the state and its 25 electoral votes.

But such a victory, despite a statewide unemployment rate of 9.1 percent at a time when the national rate is 7.5 percent, is not yet in hand. A New York Times-CBS News Poll of Ohio shows Mr. Reagan with 36 percent, Mr. Carter with 34 percent and John Anderson, the independent, with 7 percent of the probable electorate. In the poll, 890 registered voters were interviewed from Oct. 7 through Oct. 12.

Union Support

The remaining 23 percent of the voters were undecided. Two-thirds of this group were women, and several recent Times-CBS News state polls, including this one, show Mr. Reagan doing much worse among women voters than among men.

But the most encouraging sign for Mr. Carter in this group is that 35 percent of the undecided voters come from labor union households, a group that divides nearly 2-to-1 for Mr. Carter among those who have made up their minds.

The perception of most leading Ohio politicians is that the Reagan lead, although it may have slipped a bit lately, is larger than the poll indicates. The poll has a sampling error of plus or minus 4 percentage points. Both Jerry Austin, coordinator for the Carter-Mondale campaign, and Frank Donatelli, regional political director for Mr. Reagan, said they believed the Reagan lead was in the vicinity of 6 percentage points.

Ohio's recent presidential voting history, however, has reflected national popular-vote percentages. In the last four elections it has not differed by more than 1 percentage point from the national major-party division. Thus, Ohio could indeed be very close.

The major problem for the Carter campaign is one of what Mr. Austin called margins. Most politicians from both parties find it difficult to identify the places where Mr. Carter can find the votes to win.

Slim Margin

In Cuyahoga County, his 1976 margin was only 94,000 votes. Timothy Hagan, the Democratic chairman there, said in Cleveland that only "if everything jells" could Mr. Carter win there again by that amount. Robert Hughes, the Republican chairman, insisted that the margin would be lower than in 1976.

Among the state's other major cities, Columbus remains bedrock Republican and steel industry unemployment is hindering the Democrats in Youngstown. Politicians here feel that Dayton, a Democratic city, and Cincinnati, a Republican center, seem the only likely spots for Mr. Carter to register a significant improvement over his 1976 showing.

Mr. Rhodes is doing his best to see that this does not happen. He is out with his candidate on each of Mr. Reagan's frequent visits to the state, cheering him on and coaching him to imitate his own style, which is peppered with observations like "There are 100,000 able-bodied people on welfare in Ohio. Carter put most of those people there."

The economy is undeniably a major handicap for Mr. Carter. The poll shows that he loses considerable support among Democrats and independents who feel that their family financial situation has worsened. Twenty-two percent of the Ohioans polled reported that a family member was out of work in the last year. But that seemed to have a muffled political impact, perhaps because Ohio's jobless benefit averages $110 a week, the highest in the nation, according to Warren Smith, secretary-treasurer of the Ohio affiliate of the AFL-CIO.

Mr. Smith, whose political operation's muscle in this election seems substantially greater than that of the Democratic Party itself, conceded that the labor effort had focused on Mr. Reagan's stands, not on Mr. Carter's achievements. "The record is not all that good," he said. "There's no rush of enthusiasm."

But he said he was getting a strong response from union leaders when he asked for personnel and telephones, and that he expected 3,000 precinct workers on the streets on the afternoon of Election Day. Heavy mailings and telephone calls to the 1.1 million labor federation members in the state focus on Mr. Reagan, accusing him of hostility to unions and labor concerns ranging from the minimum wage to occupational safety. A recently produced Reagan flier seeks to deny those charges.

One key to the Ohio election is the black vote in Cleveland. Although The Call and Post, a black-oriented newspaper, endorsed Mr. Reagan as dedicated, sincere and committed to jobs for blacks, that message has not got through. Blacks were supporting Mr. Carter by a margin of 25-to-1.

Among most other population groups, there are disappointments for both candidates. Mr. Carter, for example, still has only 56 percent of the Democrats behind him, with 15 percent lined up behind Mr. Reagan.

Mr. Reagan has a lead of just 38 percent to 31 percent in the state's suburban areas. His best large group, other than the Republicans whom he carries overwhelmingly, are self-described conservatives. But he only gets 54 percent of their votes, as against 25 percent for Mr. Carter.

Anderson Vote

The dwindling Anderson vote remains a factor in politicians' calculations, but it appears that the Anderson voters most likely to desert the Illinois congressman, if more do, would divide evenly between the two major-party candidates.

The union and Carter-Mondale efforts are not the only activity this fall. Earl Barnes, the state's Republican chairman, said his party was doing more grass-roots things than it had done in years, from registration drives to mailings to telephone banks. He said the party would spend more than $300,000 to help Mr. Reagan.

But while he estimated party assets, ranging from party unity to jobless figures to "the awesome figure" of Mr. Rhodes, he still conceded being nervous about the outcome.



United Press International

President Carter and Sen. Edward Kennedy laughed at an introductory remark during their joint appearance before Italian-Americans at the Christopher Columbus Community Center in Boston.

Senator Jokes About Prospect of 1984 Bid

An Aloof Kennedy Campaigns for Carter

By William J. Eaton
Los Angeles Times Service

BOSTON — Sen. Edward Kennedy, D-Mass., politically aligned with President Carter but still personally aloof from the man he tried to replace in the White House, has flirted playfully with another try for the presidency in 1984.

Sen. Kennedy played the part of a good Democratic Party soldier Wednesday as he and Mr. Carter campaigned together for the first time in Massachusetts and New Jersey. But he did not put much passion into his part, and appeared to keep his distance from the president during their joint appearances in Boston.

The senator also avoided direct eye contact with Mr. Carter and stared unsmiling into the audience or looked down at the floor while the president spoke.

During his brief talk at the Christopher Colombus Community Center in the predominantly Italian-American North End of Boston, however, Sen. Kennedy briefly came to life.

When he mentioned that his 90-year-old mother had been born in a house on Garden Court, not far from the hall, a woman in the audience shouted to him that the house was still standing.

"I'll come back, maybe in '82," Sen. Kennedy began, referring to a re-election contest he faces two years from now. Then, with a spreading grin, he added: "And in '83 and '84."

The crowd laughed and cheered, interpreting his remark as a reminder of his unfulfilled presidential ambitions. Mr. Carter looked on, impassively.

Earlier, riding in the president's motorcade with House Speaker Thomas O'Neill, D-Mass., Sen. Kennedy looked at a crowd of workers beckoning to him.

"Coax me, Tip," the senator said to Rep. O'Neill, his most enthusiastic supporter, clearly relishing the prospect of another campaign.

Crucial in Northeast

The senator's backing is crucial to Mr. Carter in the industrial Northeast, where Sen. Kennedy won several primaries. National polls indicate, however, that three of every 10 Kennedy supporters do not now plan to vote for Mr. Carter.

The distance between the two was apparent when Mr. Carter arrived at the airport and set out to shake hands with a welcoming crowd. Sen. Kennedy at first stayed behind, but a few minutes later he started his own, independent handshaking foray, explaining to Rep. O'Neill: "I have to run for re-election in '82. I better work the fence."

At the Community Center, Mr. Carter and Sen. Kennedy sat together but barely spoke to each other during the 30-minute event, exchanging only perfunctory handshakes and avoiding any of the politicians' traditional back-slapping or shoulder-holding gestures.

Despite the apparent mutual lack of affection, Sen. Kennedy plans to campaign for Mr. Carter this week in Ohio, Pennsylvania, Michigan and Wisconsin before heading to Texas and California next week. His help could be crucial in a close election.

Rev. Abernathy Backs Reagan, Criticizes Carter

United Press International

WASHINGTON — In a big boost for his campaign, Republican Ronald Reagan Thursday won the endorsement of the Rev. Ralph Abernathy, the black civil rights leader, who said President Carter cannot cure the ills of black Americans.

"I am thoroughly convinced I should make this announcement — and the announcement is that I endorse the candidacy of Ronald Reagan as the next president of the United States," Mr. Abernathy said after a meeting with Mr. Reagan in Detroit.

Mr. Abernathy, former head of the Southern Christian Leadership Conference, said he supported Sen. Edward Kennedy in the Democratic primaries and he opposes President Carter on behalf of "poor black people who can't make it under this type of system for another six months."

In Jackson, Miss., Mayor Charles Evers, a black, said in a telephone interview that the state's residents should not vote for Mr. Carter because the president has ignored Mississippi and has been "using" blacks to campaign for him around the country.

Union Calls Off Actors' Strike

The Associated Press

HOLLYWOOD — The actors' strike is officially over for members of the American Federation of Television and Radio Artists, with approval of a new three-year contract on a vote of 572-390.

The last union chapter to vote on the contract was New York's, where the vote was 155-123 Wednesday night to accept the new national prime time television and motion pictures contract.

A nationwide mail ballot by the Screen Actors Guild — the other actors union that went on strike — will be tabulated on Oct. 23 in Hollywood.

Drops Ad Campaign for Lack of Funds

Anderson Blames Carter Over Bank Loans

By Robert Shogan
Los Angeles Times Service

MILWAUKEE — John Anderson has abandoned efforts to obtain $10 million in bank loans to finance a last-ditch advertising campaign before the Nov. 4 election, and he blamed his failure in part on President Carter.

Of more than 50 banks contacted by Anderson aides, only five were willing to make such loans, to be repaid with federal funds the independent presidential candidate expects to receive after the election.

At a Milwaukee press conference, Mr. Anderson charged Wednesday that the Carter campaign had intimidated some bankers by leaking a memorandum that questioned the legality of such transactions.

In Washington, Anderson aides told reporters that Mr. Carter's campaign committee had cast a chill over their loan efforts with public hints of possible legal action or retribution against the banks by administration agencies that regulate them.

However, the Anderson aides had no evidence of any direct threats to bankers. His collateral was to have been the federal funds he expects to become eligible for by receiving at least 5 percent of the national vote on Election Day. The aides admitted bankers may doubt he will achieve that goal.

Unlike the two major party candidates, each of whom received more than $29 million in federal subsidies, Mr. Anderson has been forced to finance his campaign from private contributions. He has raised around $9 million and is about $1.5 million in debt.

Mr. Anderson sought the loans to wage a major radio and television advertising campaign during the stretch drive of his underdog race against Mr. Carter and Ronald Reagan. Instead, he will conduct a scaled-down media drive, starting Sunday, that will be paid for with small loans from individual contributors.

50 to 75 Banks Asked

Mr. Anderson is now conducting a direct mail campaign to borrow money from people who already had contributed. He said that loan solicitations from the campaign's 200,000 contributors had raised more than $1 million so far, and he predicted the total would reach $3 million.

It was apparent by the time Mr. Anderson's solicitation letter went out to his previous contributors on Sept. 29 that big bank loans would not come about.

Mr. Anderson's chief campaign lawyer, Mitchell Rogovin, said 50 to 75 banks were contacted. Only five committed themselves to loaning to Mr. Anderson, and then only if they were part of a larger consortium. They also wanted to be paid back before individual lenders.

National polls have shown Mr. Anderson's support declining in recent weeks, and his advisers had been counting on the TV commercial blitz to give him a boost. Mr. Anderson challenged the validity of the latest Gallup Poll, which showed that his support had dropped to a low of 8 percent. He contrasted the Gallup findings with a Los Angeles Times poll published Wednesday, which placed him at 16 percent.

U.S. Candidate's Commercial Draws Attention — And Uproar

New York Times Service

NEW YORK — The radio commercial starts with a man's voice using a barnyard epithet. A woman's voice exclaims: "What?"

The man's voice replies, "Carter, Reagan and Anderson. It's all bull —!" He repeats the word, and then listeners hear the voice of Barry Commoner, the presidential candidate of the Citizens Party.

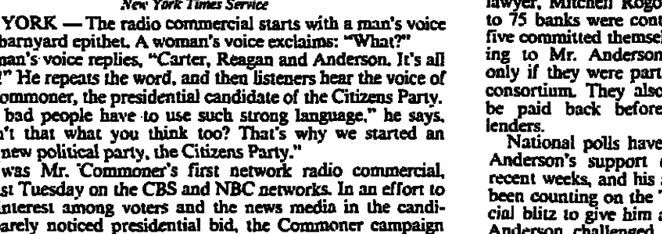
"Too bad people have to use such strong language," he says, "but isn't that what you think too? That's why we started an entirely new political party, the Citizens Party."

This was Mr. Commoner's first network radio commercial, broadcast Tuesday on the CBS and NBC networks. In an effort to arouse interest among voters and the news media in the candidate's barely noticed presidential bid, the Commoner campaign used the word to describe the programs of his most prominent opponents.

The result was a minor uproar. "Some people were quite shocked," said Stanley Kaufman, general attorney at NBC.

Mr. Commoner's staff was delighted. "There's been an enormous reaction from the press," said Steve Dombrosk, an aide at the Commoner headquarters in Washington.

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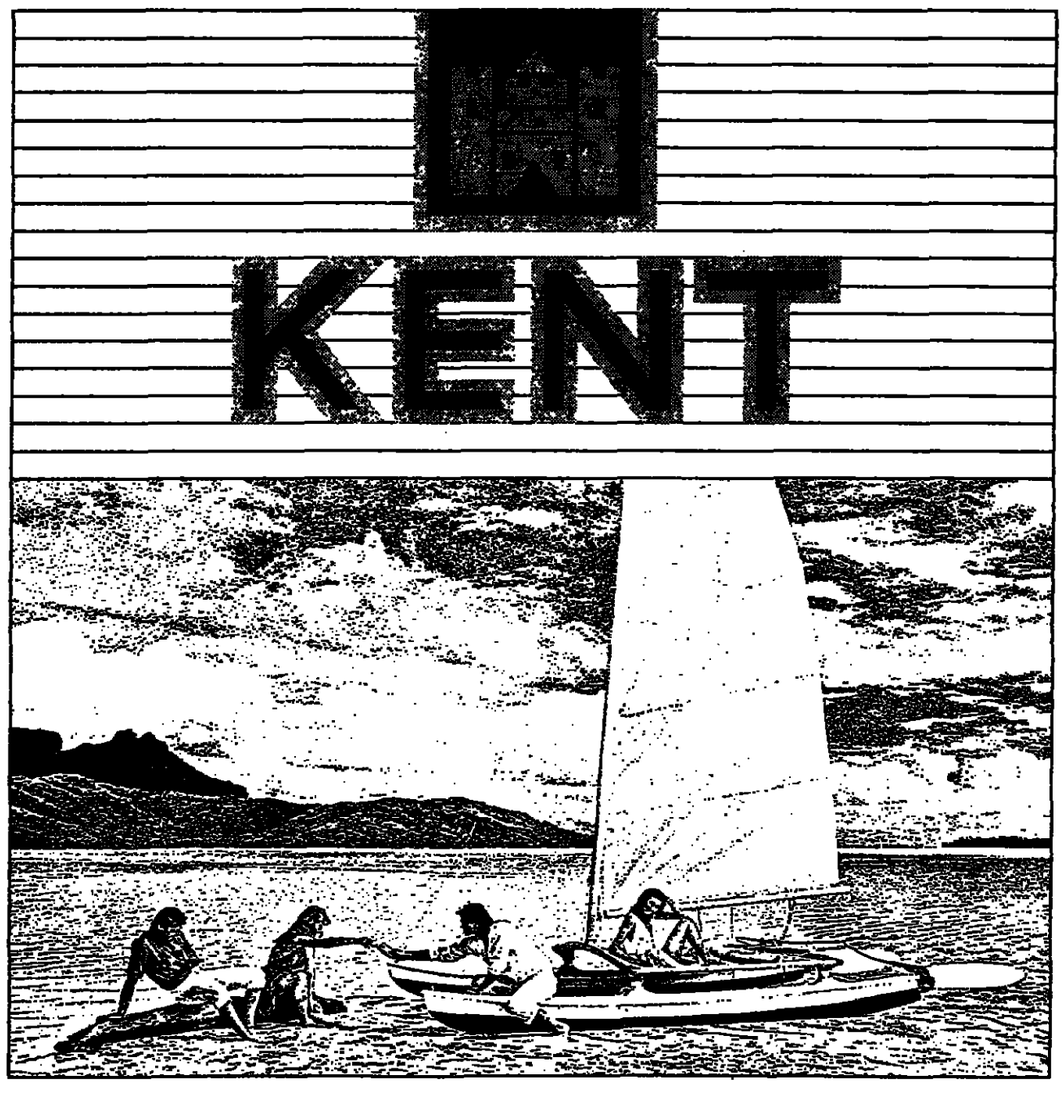
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Chun to Relax Martial Law in South Korea

United Press International

SEOUL — President Chun Doo Hwan said in a surprise announcement Thursday that he will ease martial law beginning Friday and lift it before a presidential election is held in March next year.

The United States has criticized the military takeover of South Korea led by Gen. Chun, which followed the assassination in October of President Park Chung Hee.

South Korea's military established full martial law over the country last spring during rioting in the provincial capital of Kwangju over the army's refusal to turn power over to civilians.

Gen. Chun's decision means South Korea will return to the situation that existed before May 17 when the government expanded the law to crack down on political dissidents. Technically, however, martial law rule in South Korea will not change significantly.

In his first press conference since being elected president in August, Gen. Chun also said South Korea will have a new administration by the end of June after holding parliamentary elections in late April or May.

First Step

"The martial law in force will be lifted before a new presidential election in March next year," he said.

As the first step toward political liberalization, Gen. Chun said the government will ease martial law effective Friday, shifting it from full martial law covering the entire country to limited martial law.

The government decree was timed to pave the way for the scheduled voting on a national referendum Wednesday. The referendum is to decide whether to adopt a new constitution that will replace the present charter instituted by President Park in 1972.

The nation's 20 million voters will be allowed to vote "yes" or "no" on the constitution, which limits the presidency to a single seven-year term and provides for a peaceful transfer of power from one president to another.

Gen. Chun is expected to run for a full seven-year term under the new constitution.

He said that he expects political activity in South Korea to resume by mid-December, but indicated that this would be subject to tight regulations aimed at eliminating what he called unproductive political behavior.

To effectively push a presidential government system, Gen. Chun said that he favors joining a political party, but added that his final decision will be made later after considering opinions from various quarters.

The president also said the National Assembly and all political parties in South Korea will be dissolved when the new constitution is adopted.

A legislative body called the Legislative Council for National Security will replace the National Assembly, Gen. Chun said. It will consist of delegates representing all sectors, he added.

U.S. General Confident

The Associated Press

WASHINGTON — Lt. Gen. Eugene Forrester has expressed a high sense of confidence that his U.S. and South Korean troops could beat back any North Korean attack.

"We can do what needs to be done in event of war," said Gen. Forrester, commander of the combined field army made up of South Korean and U.S. troops, including the U.S. 2d Division.

About 750,000 men of the North Korean Army are in position across the demilitarized zone facing the South Korean Army of 600,000 plus 31,000 GIs.

Gen. Forrester reported that morale is very high in the 2d Division and said there have been record re-enlistment rates.

Estonia Admits Recent Disorder

The Associated Press

MOSCOW — Estonia's official news media have confirmed recent disorders by young people in the city of Tallinn and have warned that the "instigators and initiators" of the incidents would be *brought to justice*, an official source reported from Tallinn.

The source said Wednesday that unruly groups of youths elbowed adults in the streets of the Estonian capital and shouted slogans on issues of interest to young people. But the source, who declined to be identified for publication, denied Western reports that the disorders were nationalistic or anti-Russian.

Immigrant sources in Stockholm had reported that about 2,000 schoolchildren demonstrated on Oct. 1 and 3 in Tallinn with demands ranging from the departure of all Russians from the republic to better school lunches.



United Press International

OFFICIAL HANDSHAKE — French President Valery Giscard d'Estaing, who went to Peking Wednesday, listened to a greeting Thursday by Chairman Hua Guofeng.

Giscard Meets Hua Amid Debate On Policy Toward Soviet Union

United Press International

PEKING — French President Valery Giscard d'Estaing conferred Thursday with Hua Guofeng, the Chinese Communist Party chairman, after the two sides had disagreed publicly Wednesday night on policy toward the Soviet Union.

The official Chinese press has depicted France as appeasing the Soviet Union. In addition to the Soviet Union, the two leaders were said to have discussed bilateral trade, the Middle East crisis and the Iraqi-Iranian war, for which both Paris and Peking urge a prompt settlement. Mr. Giscard d'Estaing proposed to increase French technical assistance to China.

Mr. Giscard d'Estaing arrived Wednesday for a weeklong visit. Within hours, differences over the Soviet Union were exposed at a state banquet given by Premier Zhao Ziyang, who emphasized the Chinese view of the world as split between a Soviet bloc and the United States, Western Europe, China and the Third World.

Mr. Giscard d'Estaing took the position that China and Western Europe should strengthen their defenses in a "multipolar" world, while working to avert a superpower confrontation.

Salvador Junta Announces Elections for Civilian Rule

The Associated Press

SAN ANDRES, El Salvador — The ruling military-civilian junta has announced that elections will be held in 1982 and 1983 to restore democracy.

Col. Jaime Abdul Gutierrez, one of the two officers on the five-man junta, said that a vote on a new constitution would be conducted in 1982 and a civilian government would be elected the following year.

"With this, the country will be directly on the road to progress and peace that we all want," Col. Gutierrez said to a crowd of about 10,000 gathered in San Andres Wednesday for the first anniversary of the junta's seizure of power.

Col. Gutierrez also declared an amnesty for all leftist guerrillas who lay down their arms.

Toll of 7,000

Local human rights organizations have estimated that about 7,000 persons have been slain in violence between rightist and leftist extremists since a group of centrist army officers overthrew the regime of conservative President Carlos Humberto Romero. The junta, dominated by the moderate Christian Democrat Party, initiated sweeping land and banking reforms, but drew the wrath of both leftist and rightist militants.

Conservatives accused the junta of opening the door to Communism and radical leaders vowed to impose a Marxist government.

Col. Gutierrez made his speech at San Andres Center of Agricultural Technology in this town 25 miles northwest of San Salvador. It was carried on national radio and televison.

Some Excluded

"The people are going to elect freely," he said, indicating leftists would be permitted to participate in the balloting and take office if they won. There was no immediate reaction from leaders of the leftist organizations.

Col. Gutierrez said that amnesty would be granted to "all young people who abandon political violence and demonstrate a desire to incorporate themselves into the peaceful revolutionary process."

He said they would be welcomed into the political process, but added that the amnesty would not include people facing trial for, or already convicted of a crime.

Obituaries

Luigi Longo, a Founde Of Italy Communist Par

The Associated Press

ROME — Luigi Longo, 80, one of the founders of the Italian Communist Party, the largest Marxist party in the West, and its secretary-general from 1964 to 1972 when he was succeeded by Enrico Berlinguer, died here Thursday after a long illness.

Mr. Longo was tough and methodical, trained in street battles, riots and wars, and he repeatedly questioned the wisdom of other party leaders who favored collaboration with the Christian Democrats, Italy's largest political party.

Mr. Longo was born at Fubine Monferrato in northwestern Italy on March 15, 1900. His parents were successful cloth merchants. He became a metalworker and soon became interested in trade unions.

He entered the political arena as a Socialist in 1919, but two years later helped found the Communist Party and helped organize underground resistance to dictator Benito Mussolini. He spent long periods between the wars in the Soviet Union, France and Switzerland.

Mr. Longo helped to organize the International Brigade in Spain during the 1936-39 Civil War and took part in the defense of Madrid.

In 1939, he was arrested by the French police and extradited to Italy where he was sentenced to five years in prison. Released after the Italian armistice in 1943, he became one of the most efficient and energetic organizers of the partisan movement.

In 1946, Mr. Longo was elected a member of the Constituent Assembly, forerunner to the Italian parliament, and two years later he was elected a member of the Chamber of Deputies and appointed deputy party secretary.



Luigi Longo



Prince Peter

Prince Peter

From Agency Dispatches

LONDON — Prince Peter of Greece and Denmark, 72, a cousin of Queen Elizabeth II's husband, Prince Philip, and of former King Constantine of Greece, died Wednesday 10 days after being admitted to London's National Hospital for Nervous Diseases with a brain hemorrhage.

Prince Peter, who usually lived in Gentofte, Denmark, was born in Paris in 1908, second son of Prince George — later King George — of Greece.

Prince Peter was one of the colorful and controversial characters in Europe's royal circles. Although he was fourth in line to the Greek throne, his 1939 marriage to a non-royal Russian aristocrat, Irene Ovtchinnikoff, was never fully recognized by the Greek court. In more recent years it was made clear he would not be well received in Athens after he criticized Queen Mother Frederika in 1963 as causing dissension within the royal family and said two years later that King Constantine was mishandling a political crisis.

He was a leading anthropologist and held doctoral degrees from the University of Paris and London University. He took part in a number of important anthropological expeditions to the far corners of the world and published four books on his travels and researches.

During three years on the borders of Tibet, he gathered an important collection of scripts that now form part of the Royal Library in Copenhagen and studied polyandry, a social system in which a wife has several h... He never received permi... enter Tibet but he int... thousands of Tibetans in ... the Tibetan frontier.

He spent a large part o... in Denmark and had little ... with his homeland. Prin... was chairman, and later l... president, of Finansbe... Danish investment compa...

William Thornton Ma...

The Associated Pres...

PHILADELPHIA — ... Thornton Martin Jr., 7... known to Saturday Eve... readers as Pete Martin th... "I Call On ... " intervi... Monday of a heart attack.

Mr. Martin, one of ... prolific of the Post's stabl... fiction writers, was seni... associate editor and ente... editor for more than a de... ing the magazine's heyda... the magazine in 1962 ... moved from Philadelphi... York but continued ... freelance work for it. His ... was about Johnny Carso... Academy Awards show.

During his 37 years ... Post, Mr. Martin produc... 500 articles, 105 of the... On ... " interviews wit... ties. It was a style he dev... Hollywood when he used ... corder to do extensive ... with movie stars.

Romania Reacts Nervously to Quick Shifts in Pol

By Robert H. Reid

The Associated Press

BUCHAREST — The Communist leaders of this tightly run country have begun encouraging citizen complaints and promising a better standard of living in hopes that Poland's labor unrest will not spread to Romania.

At the same time, President Nicolae Ceausescu and others have been making clear that the strikes that wracked Poland last summer and brought down the state and Communist Party leadership would never be tolerated in Romania.

"Underneath, there has been the message that things will stay the same, the leadership, the ideology, the system," said one Western diplomat who asked not to be identified. "The police are still there, and the changes may well prove to be cosmetic."

Although Romania's state-controlled media have reported little about developments in Poland, many of the 22 million Romanians have kept aware of events there by listening to Western radio broadcasts.

Romanian Dilemma

The crisis in Poland presented Romania's leadership with a dilemma: It has never approved of the Soviet interventions in Czechoslovakia and Afghanistan, but the party found the deterioration of authority in a sister state unsettling.

"It was a rather hasty type of reaction," one diplomat said. "It showed nervousness. They were caught off guard by the whole thing."

Mr. Ceausescu, who has faced periodic worker unrest during his 15 years in office, wasted little time in reacting to the Polish crisis. One week after the strikes were settled, he made a series of highly publicized visits to Bucharest area markets, promising supplies of meat and other foodstuffs.

A week later, Bucharest radio announced a reduction of $500 million in military spending and administrative costs, with the savings to be used for improved consumer supplies. The cut in military spending amounted to about 16 percent of the military budget for 1980.

Message of Contentment

In an apparent bid to show concern for grassroots opinion, the government also moved up by five months a National Congress of Peoples Councils, Eastern Europe's administrative and watchdog organizations. Speakers stressed a message of contentment, diplomats said.

Meanwhile, the Communist Party newspaper Scinteia has begun encouraging Romanians to write letters critical of government shortcomings "without fear that they may be too bold."

Among the writers were 45 steelworkers who complained about working conditions and salaries at the Galati steelworks, site of rumored work stoppages last summer. Their letter brough... sults: a promise to ins... ventilation system but a... the requested pay hike.

Some Western diplo... they were surprised at... ment's reaction. ... Romanians have one o... standards of living in E... are not considered to be... as the Poles. Unlik... Romania has no large... nized group outside ... structure, such as t... Catholic Church. Most ... terprise has been abol... in Poland, private sha... rants and farms flourish...

"I can tell you that ... pened in Poland would ... pen here," said one Ro... ficial. "Poland has a la... sector, especially in a... and it cannot feed its pe...

Security Presen...

In addition, Romania's ... cret police force and ... spread presence of mil... curity officers carrying ... the streets discourage ... test.

But Romania also fa... the problems that led t... er uprising in Poland. ... generally work 48 hour... an average monthly sal...

Last summer food s... sparce, spawning ru... Romanians that the ... was selling more good... sians so there would ... eat at the 1980 Summ... Games.

Romania faced a r... revolt in the summer ... coal miners in the Ju... on strike for better p... sions. Mr. Ceausescu ... Black Sea holiday to s... sonally with the mine... sources said afterwar... leaders were moved ... gion.

There were unconfi... of limited work st... summer at the Galati ... in factories around ... Western diplomats si... ers reportedly struck ... food supply problem... agement grievances.

Walesa Plans Nationwide Tour

Polish Union Sees Prompt Registration

By Brian Mooney

Reuter

WARSAW — Leaders of Poland's principal independent trade union, Solidarity, wrangled with a Warsaw court Thursday over proposed statutes, amid signs that a breakthrough in the legal registration of the union was imminent.

At Solidarity's headquarters in Gdansk, union officials said they were optimistic about the outcome of the court proceedings. They are planning a nationwide tour by the new union's leader, Lech Walesa, which is to include a meeting in Warsaw with the head of state, Henryk Jablonski.

In Warsaw, a court spokesman told reporters Thursday that, if differences could be ironed out, it was not inconceivable that the registration could be finalized as early as Friday.

Earlier this month the court raised 10 objections to the proposed statutes, mainly about Solidarity's relationship with the Communist Party.

Solidarity, the first independent trade union in the Soviet bloc, grew out of agreements between Gdansk shipyard strikers and the government in August. It says it is prepared to recognize the leading role of the party in society, but not in its own affairs.

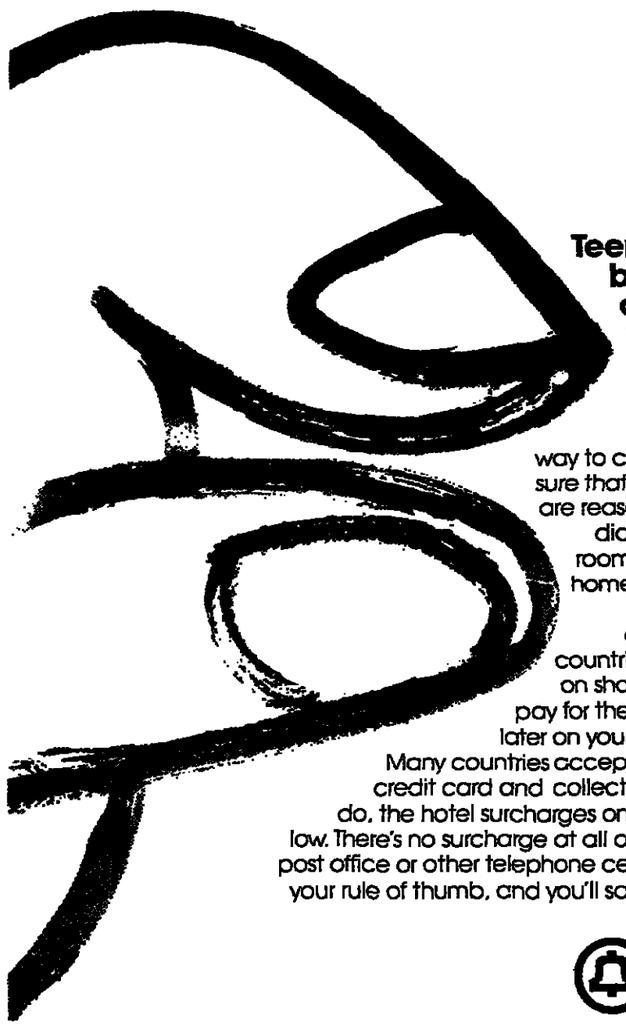
The optimism in Gdansk and Warsaw followed a speech Wednesday night by Stanislaw Kania, the party leader, in which he expressed support for independent trade unions.

Addressing Polish journalists, Mr. Kania described as irreversible the process of transformation in the country that followed the summer's labor and political upheaval. He added that the process was still too slow.

In a statement evidently designed to allay fears among Poland's East-bloc allies that developments were favoring anti-Communist forces, Mr. Kania said he supported the new unions because their leaders have pledged to keep them in line with the basic principles of Socialism.

Twelve independent unions have been registered in the Warsaw Provincial Court so far, but all are to some extent remodeled from previous official unions. Solidarity, which has a nationwide membership of 4 million, is in a different league.

Mr. Walesa's planned tour is to include a rally in Krakow, a visit to the Silesian coal-mining region and a pilgrimage to the shrine at Czestochowa.



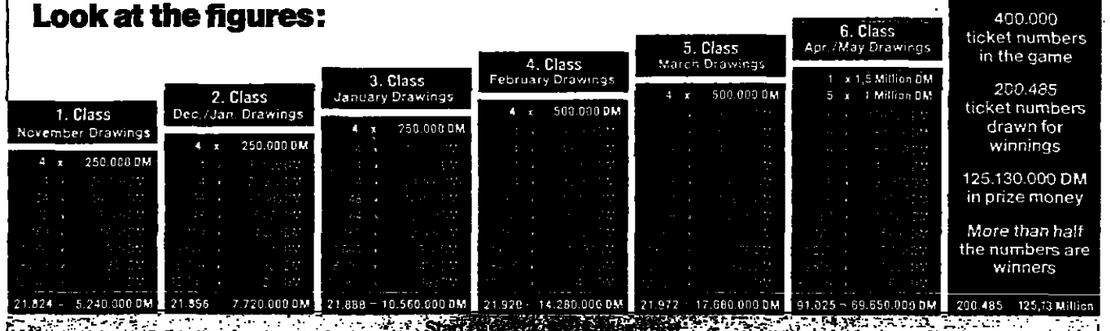
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when you follow these money-saving tips. If you're calling from a hotel that has Teleplan—a low-cost way to call home—you can be sure that telephone surcharges are reasonable. In other hotels dial a *short* call from your room and have the folks at home call you back. There's no 3-minute minimum calling charge in most countries, and the surcharge on short calls is low. Also, you pay for the call-back with dollars later on your own home phone bill. Many countries accept telephone company credit card and collect calls. And where they do, the hotel surcharges on such calls are usually low. There's no surcharge at all on calls made from the post office or other telephone centers. Use these tips as your rule of thumb, and you'll save a fist full of change

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Luigi Longo, Obituary
Of Italy Communist Party, Dies

...ance

...l Ballet

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...oel Goodwin
...nal Herald Tribune

— Of the seven ma- companies in Brit- al Ballet at Covent most underexposed. month layoff, it has season with a pro- ught back two of its ditions to the reper- dy" and "Gloria." ryshnikov's virtuoso psody," created for e golden harvest of Ashton's 75th year, Stephen Beagley, k of technique of his r the full command at comes with more hese and other chal-

ier, retaining the bal- oked notably spark- pectations for future which include her de- e role of "The Fire-

vertheless, begun to by the ballet's reso- ness in association c of Rachmaninov's hapsody, totally un- e music's darker as- the same program is usical problem of re- c's almost jubilant e in his choral setting to MacMillan's bal- ent and a thanksgiv- dims of World War I. merged here since its e moving character graphic writing. Jen- and Julian Hosking, agling, are splendid e first principals. A nd cast only partly ut Rosalyn Whitten nd female principal nd a word should be adiant solo soprano s, all under the con- dey Lawrence.

will bring the 50th that historic "first of ballet under Ni- is at the Old Vic, e Royal Ballet dates At that time Co- will host five full , including Kenneth new "Isadora," on ora Duncan. Yet the are Covent Garden means that the bal- confined to around ces a year.

ister company, the Royal Ballet, does respect, spending f of each year out- nd achieving around ormances.

ay has just returned our to the Far East, ccess of which has pany's own dancers, apture the London ach needed boost as a fall tour opening dinburgh.

Peter Peter

...to Quick Shift

...Registration

But It's Only Good Against Warts

Scientists Synthesize 'Spanish Fly'

The Associated Press

BERKELEY, Calif. — Researchers say they have discovered a way to synthesize the mythical aphrodisiac "Spanish fly." The discovery, they said, won't help your sex life, but it may cure your warts.

Although legendary Lotharios reportedly have used cantharidin — an extract from the wings of the Spanish fly beetle — as an aphrodisiac, scientists have long insisted that it has no sexual effect, as well as being poisonous. But because it acts as a blistering agent, it does dissolve warts. The drug has been hard to get because supplies of the beetle have been dwindling.

How to make a synthetic version of the substance has been a scientific puzzle for half a century, said Carl Kessel, a postdoctoral fellow at the University of California at Berkeley. Kessel is a member of the team that synthesized the substance, along with Professor William Dauben and visiting Professor Kazuo Takemure.

Despite the legend, the drug is almost never used as an aphrodisiac, said James Petersen, who writes the "Playboy Adviser" column. "We get about 700 letters a month," Petersen said. "In eight years, I think I've gotten one letter about Spanish fly. It's a folk tale. It's one of those stories that has been going around for centuries and has never been verified." Most people know it is deadly, he added.

Theater

Mines' 'Venice Prelude' Due in Milan

By Jason Weiss
International Herald Tribune

PARIS — The three-foot puppet reaches for the pay phones, twirls them like six-shooters, and dials "Johns Anonymous." John the puppet, dropping into a Ronald Coleman act, tries an old girlfriend next, in his litany of calls, but things aren't like they used to be.

In Mabou Mines' award-winning production of "A Prelude to Death in Venice," brought recently to the American Center and which will play next week in Milan, John's universe hovers between his two telephones, lifelines to the real world. The piece is structured on classical Japanese Bunraku theater, "which is usually an exposition of one almost mythological character, with a puppet that size," explains writer-director Lee Breuer.

But as William Raymond, actor and voice behind the puppet, points out, "the mythological character in this piece doesn't know which myth is his, so he keeps looking for another myth."

Breuer and Raymond both won Obie awards for their work in "Prelude," in addition to the four other Obies already awarded the eight-member collaborative, the rest of whom are home in New York rehearsing another production. After 10 years they still enjoy explaining the story behind the group's name.

"In 1970 we needed a name in order to incorporate," says Breuer. "A friend of ours had bought some property in Mabou Mines, Nova Scotia, and suggested we come up to rehearse our first piece. So, when we were filling out the application we put down Mabou Mines as our name."

Most of the group met when they were working in San Francisco 20 years ago, with the San Francisco Actors Workshop, "which introduced new European theater to the West Coast," and the Tape Music Center. At the center, which was in effect "a look at the '70s from 1962," they also met the composers Morton Subotnick and Pauline Oliveros, the dancer Ann Halprin, and R.G. Davis, founder of the San Francisco Mime Troupe. Breuer later met the rest of the Mabou Mines personnel while working in Paris.

The members of the group have all been part of what Breuer calls the three phases of experimental theater in America. The theater of the '60s came out of a collective political base, while in the '70s it moved closer to the art world, to conceptual and performance art, as exemplified in the work of Robert Wilson. "We are now at the beginning of a third phase," says Breuer, "which appears to be about a certain resurgence of writing."

Mabou Mines, Milan, Centro di Ricerca per il Teatro, Oct. 21-26.



Bob von Dietzsch
William Raymond with 'John.'

Photography Scene

PARIS

Jacques-Henri Lartigue, Retrospective, Grand Palais, Avenue Franklin Roosevelt, Paris 8, to Oct. 31.

Robert Demachy, Trianon de Bagatelle, Bois de Boulogne, Paris 16, to Oct. 31.

Photography in France in the 19th Century, Petit Palais, Paris 8, to Nov. 23.

These major exhibitions organized by different public bodies are signs that photography has finally been accepted as an art form by French officialdom: The Ministry of Culture and the Association of Friends of J.-H. Lartigue joined for the Lartigue show at the Grand Palais; "French Photography in the 19th Century" is jointly presented by the Bibliotheque Nationale and the New York Metropolitan Museum at the Petit Palais, and the Robert Demachy show at the Trianon de Bagatelle has been put up by the French Photography Society.

The influence of painting on early photographers is felt at all three exhibitions but with Lartigue we see the beginnings of a different photography when he starts capturing the movement of people and objects in relationship to their environment.

The exhibition at the Petit Palais is invaluable as a document, showing not only people and objects of the time but also what photography sought to be in comparison with painting. On the artistic side most of the compositions are reminiscent of classical expression with the subject in the center and foreground of its environment. But sometimes, as in studies of movement, the expression becomes much more graphic than compositional.

Robert Demachy's pictures, exhibited at the perfectly appropriate (and unfortunately almost deserted) Trianon de Bagatelle, at the northwest corner of the Bois de Boulogne, take us to a point where photography reaches its highest point of trying to imitate painting. Demachy never wanted his pictures to look like photographs, but "as lithographer's prints whose visions the photographers share." However, his pictures are not without charm. His compositions are well studied and although bichromatic or oil prints sometimes do not have the feel of straight prints, they do have a certain beauty that makes them timeless and placeless.

The Lartigue show is unfortunately incomplete. His best works are missing from this retrospective and one is left with the impression that he spent all his life photographing his brother, his wife and different girlfriends, his cousins and assorted friends at all the "in" spots of prewar and postwar France. The works exhibited here span more than 75 years, but lack any notion of the outside world, including two world wars. The only indication of time is in the change of attire of his subjects. But, although the selection is poor, the composition and the balance in Lartigue's pictures is always perfect. His shots of Biarritz with its beaches, swimming pools and restaurants, car races at Monthlery or airplane experiments by his brother have a touch of genius. He experimented with cameras of different sizes, fast and slow films and various printing surfaces, and his search for perfection is always evident. He says in a video show at the entrance that "all I always did was to escape the ugly and the unpleasant to surround mymself with beautiful."

ELSEWHERE

Luc Chessex, Robert Clatworthy, Flip Schulke and Debra Streuber Schulke, Photographers' Gallery, 5&8 Great Newport Street, London WC 2, to Nov. 9.

Chessex, a Swiss photojournalist who spent 14 years in Latin America, combines texts written by politicians, writers and poets with his *engagee* pictures. The Schulkes and Clatworthy explore the human body, Clatworthy through movement, the Schulkes in man-and-woman relationships.

"The Fjord Country — Norway," by Shoichi Ito, Olympus Photo Plaza, Nomura Shoken Bldg. (F 17-9, Shinjuku 5-chime Shinjuku-ku, Tokyo 160, Oct. 23-28.

Brett Weston, Photo Gallery International, 5-18 Toranomon 2-Chome Minato-ku, Tokyo 105, to Oct. 31.

—C.G. CUPIC

Sharps and Flats

LONDON — Oscar Peterson is at Ronnie Scott's through Oct. 18. Cedar Walton from the 20th to 25th and Gerry Mulligan comes in for a one-night special on the 22d with shows at 8-11 and midnight-3 a.m. Frankie Vaughan is at Fairfield Halls Oct. 17. Rory Gallagher at the Rainbow Oct. 17-18. Count Basie and his orchestra and Sonny Rollins at Royal Festival Hall Oct. 18. Albert King at the Odeon Hammersmith on the 18th, the Pretenders at the Odeon Hammersmith on the 19th and at Hammersmith Palais on the 20th. The Skids at the Odeon Hammersmith on the 21st.

WEST BERLIN — Weather Report tops the bill at the International Conference Center Oct. 22 at 8 p.m.

MUNICH — Paul Simon will give a concert at the Olympiahalle Oct. 21 at 8 p.m.

ON TOUR — Kai Winding and Dan Lusher, touring Great Britain, are in Barking Oct. 17, Cardiff the 18th, Nelson the 19th and Kendal the 22d . . . Gerry Mulligan and his band, also touring Britain, are in Hatfield Oct. 18, Birmingham the 19th, Stockport the 20th and Newcastle the 21st.

PARIS — The Petit Forum has a Week of Jazz with the Abbey Lincoln Quartet Oct. 20 at 6:30 p.m., the Archie Shepp Quartet Oct. 21-22 at 8:30 p.m., the Chico Freeman Quartet Oct. 23-24 at 8:30 and the Sam Rivers Trio Oct. 25 at 8:30. Dexter Gordon will be in the suburb of Creteil Oct. 21 at 8 p.m. at the Maison des Arts Andre Malraux. Joe Pass and Count Basie at the Salle Pleyel Oct. 22 at 7 and 10 p.m.; Tony Scott every night at the Club Saint Germain as is Jimmy Witherspoon at the Hotel Meridien.

VIENNA — Marianne Faithfull will be at the Konzerthaus Oct. 17 at 7:30 p.m. and Dollar Brand in the Main Auditorium of the Technical University Oct. 22 at 8 p.m.

BRUSSELS — Ella Fitzgerald and Count Basie and his Orchestra will be at the Palais des Beaux Arts Oct. 19 for two shows at 5:30 and 8:30 p.m.

OULU, Finland — The Delta Rhythm Boys are at the Hotel Vaakuna through Oct. 18.

WIDNAU, Switzerland — Vera Love is singing every night at the Hotel Metropol until the end of the month.

NEUCHATEL, Switzerland — Rockens will be at the Jazzland Oct. 20-30.

DUESSELDORF — Udo Jurgens will be at the Philipshalle Oct. 19 at 8 p.m.

—FRANK VAN BRAKLE

Preservation

New Zealand Seeks to Save Rare Robin; Five Left

By Ric Stevens
Reuters

WELLINGTON, New Zealand — A last, desperate attempt to save one of the world's rarest birds from extinction is being made on a small, bleak island east of New Zealand.

Only five Chatham Island black robins remain — three females and two males — on their last refuge, Mangere Island in the Chathams group, 500 miles offshore. No bird species has ever been known to survive once its numbers have dropped so low.

The New Zealand Wildlife Service is trying to build up the number of robins using a technique never previously tried seriously in this country. Transferred hatching, by which the first batch of eggs each season is transferred to the nests of other bird species, in the hope the endangered birds will lay a second clutch, has been used successfully in other countries.

The wildlife service is pinning its hopes for the black robins' survival on the technique in an effort to increase the birds' productivity. Three of its officers are on the island, waiting to see if the birds will nest this southern spring.

If so, the officers will raid the robins' nests and transfer the eggs to nests of warblers and hedge sparrows.

The wildlife service says the robins habitually nest again if they lose their first clutch of eggs and the birds will be left to raise their second broods undisturbed.

It believes the number of robins is unlikely to increase by natural means because of the small number of birds and the island's cold climate.

The species is one of the four robin varieties in New Zealand, which has had a poor record of saving endangered birds. Ten to 15 species have probably become extinct in the last century alone.

Two other species are also in serious danger — the black stilt, with 50 to 60 known birds left, and the kakapo whose numbers are estimated at between 20 and 100. The kakapo is an owl-like parrot with large wings but almost flightless.

Eleven black stilt eggs were saved from floods and storms last year and all were hatched in an incubator. It is planned to use some of these for breeding.

One species thought to be extinct, the orange-breasted parakeet, has been sighted again after a 15-year lapse.

Arts Agenda

PARIS — The renovated Theatre du Chatelet will reopen Oct. 20, as the Theatre Musical de Paris, with a concert by the Orchestre de Paris in which Daniel Barenboim will conduct Stravinsky's "Symphony of Psalms" and Berlioz's "Symphonie Fantastique."

* * *

FRANKFURT — A gala performance of Mozart's "Don Giovanni" Oct. 20 at the Frankfurt Opera will commemorate to the day the 100th anniversary of the opening of the old Frankfurt opera house with the same opera. It will be conducted by Michael Gielen, the present opera director, with Benjamin Luxon in the title part. An exhibition to mark the anniversary of the old house, destroyed during the war, will be mounted in the foyer of the present opera house.

* * *

MUNICH — Georges Pretre will be the conductor and Pier Luigi Pizzi the stage director and designer for a new production of Gounod's "Faust" that will have its first performance Oct. 30 at the Bavarian State Opera. Giacomo Aragall will sing the title role, with Mirella Freni as Marguerite, Ruggero Raimondi as Mephistopheles, Wolfgang Brendel as Valentin, Astrid Varnay as Martha and Daphne Evangelatos as Siebel. Subsequent performances are scheduled for Nov. 2, 5, 8, 11 and 15.

* * *

LYONS — The Lyons Opera will open its season Oct. 21 with a new production of Weber's "Die Freischuetz," its first staging of the work since before World War I. Ferruccio Soleri will stage the work in sets and costumes by Jacques Rapp. Maurizio Arena will conduct a cast headed by Michele Lagrange as Agathe, Colette Alliot-Lugaz as Aennchen, Erland Hagegard as Max and Siegfried Vogel as Caspar. Other performances are scheduled for Oct. 24, 26, 29 and Nov. 1.

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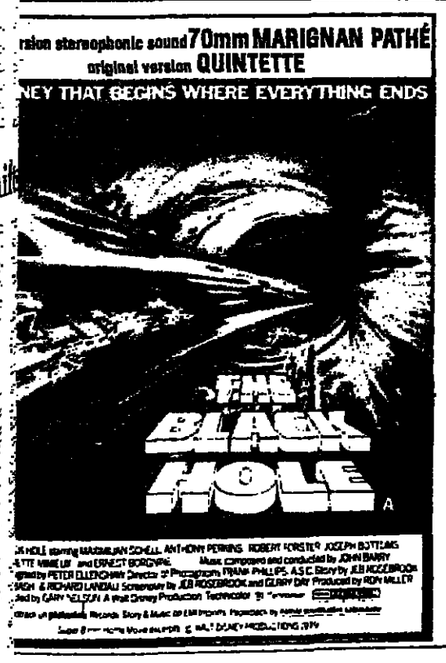
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VOLVO



METAXA the Greek classic

INTERNATIONAL
Herald Tribune
Page 6 Friday, October 17, 1980

A Third Party for Britain?

The British Labor Party looks to be in greater disarray than at any time since the Zinoviev letter brought down Ramsay MacDonald's first Labor government in 1924 and his coalition with the Conservatives split the party in 1931. James Callaghan's resignation is bound to force the party's left and right wings into open conflict over the choice of a successor. The battle could rip the party apart. In fact, three former ministers on the moderate right have threatened to break away and form a new party. These three, Shirley Williams, William Rodgers and David Owen, are inalterably opposed to both the policies and party reforms of the left, most of which have been engineered by the former minister and former peer, Tony Benn.

Although there have been party rifts in the past and radical policy positions have traditionally been modified when Labor came to power, there is a sense this time that it's for real — both the bitterness of the dispute between the two wings and the seriousness of Mr. Benn and his colleagues about gaining far greater government control over the economy, dropping out of the Common Market and unilateral nuclear disarmament. There is also a sense, at the moment anyway, that should the left prevail, it would put an end to any hopes Labor might have of winning the next general election.

But the next election is not expected until 1983 or 1984. Between now and then Prime Minister Margaret Thatcher might wring further concessions out of Bonn and Paris — once the French elections are over — on the terms of British EEC membership. Her strict monetarist policies might knock a few points off the inflation rate. Or the Soviet Union might do something frightening enough to cause even the leftest Labor lefty to reconsider the wisdom of unilateral nuclear disarmament.

There is, of course, another possibility. The moderate Denis Healey might be elected to the party leadership by his parliamentary colleagues and demonstrate competence in his leadership and diplomacy in his relations with the interparty opposition. The question, then, will be whether the Bennites will be receptive. No one can be certain that the split is not so deep that ideological differences will outweigh the party's interest in getting back in office. If the left does not accept Mr. Healey, it will elect its own party leader. Mr. Healey would be the candidate for prime minister, but he would not control his own party. Discipline would be shot. If Mrs. Thatcher's policies don't work and Labor finds itself in those straits, Britain might need a third party.

INTERNATIONAL HERALD TRIBUNE.

No-Fault Inflation for U.S.

By midwinter the inflation will probably still be rocketing along at the present rate or — because of higher food prices — perhaps a little faster. What's the next administration going to do about that? Mr. Carter's speech to the Press Club the other day was an accurate and candid description of the way the United States caught the disease of inflation. In contrast, Mr. Reagan attributes it all to government spending — which he promises to cut in broad but unspecified ways. But both candidates must know that restraining inflation is going to take far larger changes than either of them has, so far, acknowledged.

The real reasons for the present upward march of prices are less the original shocks, like the huge increases in oil costs, than Americans' reactions to them. Most people seem to feel that, where they are not to blame for higher prices, it's unfair to hold them liable. That's an understandable reaction, but it's dangerous. Through all those cost-of-living formulas, formal or otherwise, the claims for compensation fuel the inflation.

What the country needs is a no-fault inflation program. You aren't personally to blame that the world price of oil is 10 times what it was in 1973. But each barrel of that oil coming into the United States represents a real and inescapable drain on the wealth of all Americans collectively. As long as each individual demands compensation for it, and manages to pass the burden on to someone else, that cost will keep running in circles around the whole wage and price system. That's where the inflation is coming from.

Average incomes have not recently been keeping up with prices. But incomes are going to have to fall further behind, at least temporarily, if inflation is to be slowed effectively. That requires social consensus.

Among the major countries, inflation is highest in Italy, Europe's closest example of anarchy. The runner-up in inflation is Britain, deeply divided by the worst labor relations in the industrial world. Inflation is generally lowest in the countries where consensus is highest — in West Germany and Japan. The countries with high inflation are usually those with the lowest economic growth, and vice versa. It's possible to create an economy, like Italy's, in which everyone is continuously compensated by cost-of-living formulas for every price rise. But the idea that the same country can also provide expanding job opportunities and steadily rising living standards is a fantasy.

Since the inflation is nobody's fault and everybody's fault, everyone should pay equally. That's the no-fault principle. But it will require a high degree of consensus among Americans to share and absorb those painful costs. The main job of the president, over the next four years, will be to build that consensus.

THE WASHINGTON POST.

Another Look at OPEC

OPEC seems likely to become a prominent victim of the Iraqi-Iranian war, surviving only with grave wounds. Even if the war spreads no further, it has driven a new wedge among several of OPEC's leading members. But the disarray of OPEC gives no particular cause for rejoicing to Americans. OPEC isn't holding up the price of oil, and the destruction of OPEC won't lower it.

There is no OPEC price of oil today. There are only the various widely differing prices that OPEC's member governments, for their own reasons, are charging. We noted several weeks ago that OPEC, unlike a genuine cartel, manifestly has no control over those prices. That observation brought heated responses from some of our readers, who insisted that the cartel was indeed the central power forcing prices to artificially high levels. The question is worth pursuing. Until the United States can agree on the reason for the enormous rise in oil costs, it can hardly agree on a strategy to keep them from rising further.

When things go badly — as they did in the 1970s for people who depend on oil — it's always satisfying to have a villain to blame. So much the better if it's a mysterious organization run by people very different from the rest of us.

It's satisfying, but it doesn't have much to do with reality. Several writers point out that some members of OPEC have deliberately kept their oil production lower than the possible maximum. That's true, but they have done it as individual nations for their own national reasons. There's the parallel between the markets in wheat and oil. The United States has frequently held its wheat production lower than the maximum possible, for its own national reasons. It has nothing to do with conspiracies and cartels.

OPEC, as a cartel, has never imposed production restrictions on its members. On the contrary, the Saudi Arabians raised their oil production last year to slow down the rise in prices. In any event, there is not much oil production that is currently being withheld by any nation as a matter of policy.

When people say that oil prices are artificially high, they generally mean that they are disproportionate to production costs. But that's irrelevant. Producing countries point out that oil is an irreplaceable resource and frequently their only one. When they sell it for money, they are merely trading one liquid asset for another. U.S. exporters rarely sell their wheat for less than the highest bid. If the world will pay $32 for a barrel of oil, the producers fail to see why they should sell it for less.

It wasn't a plot that raised the price of oil. In the early 1970s the world's demand for oil, rising very fast, outran the supply. Neither was flexible in the short term. The result was an explosion of prices. Brooding about cartels and sticking pins in images of OPEC won't help. There's only one way to stabilize the prices of oil and that's to reduce the consumption of it, steadily and rapidly.

THE WASHINGTON POST.

In the International Edition

Seventy-Five Years Ago

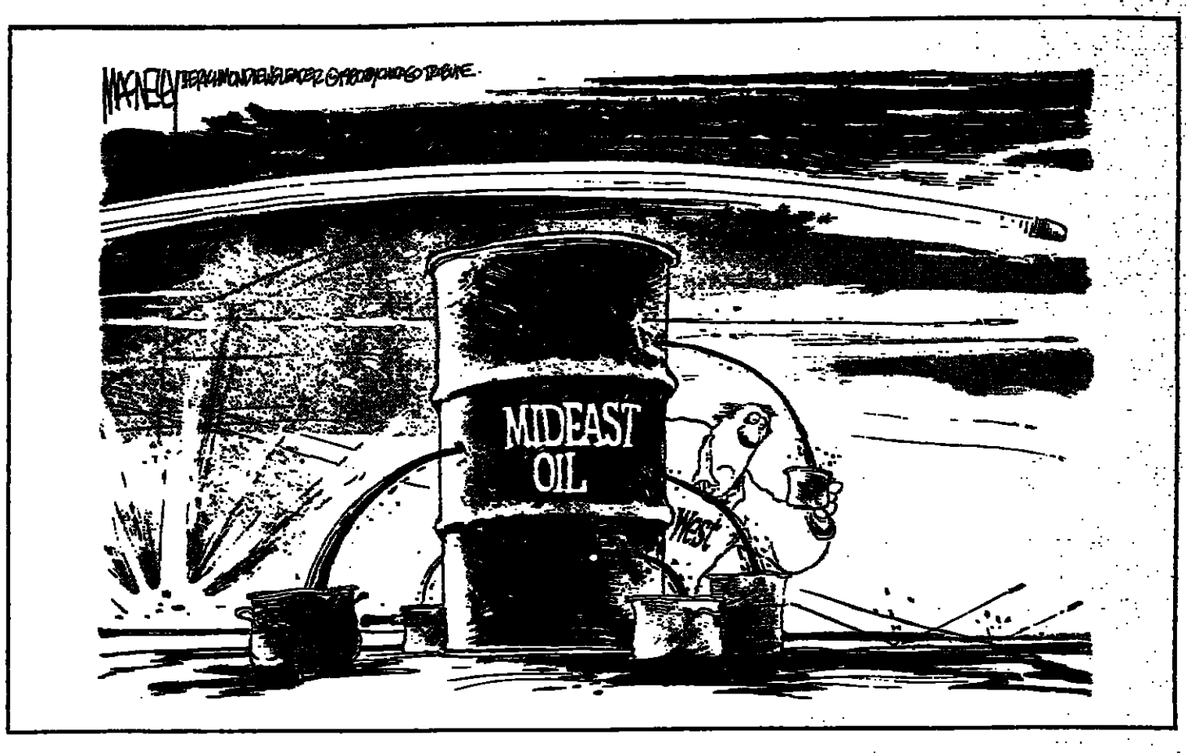
October 17, 1905

LONDON — The text of the treaty of peace concluded at Portsmouth between Russia and Japan was issued yesterday, including the following articles: The Imperial Russian government acknowledges that Japan possesses in Korea paramount political, military and economical interests. Japan and Russia mutually engage to evacuate Manchuria completely and simultaneously and to restore entirely and completely to the exclusive administration of China all the portions of Manchuria now in the occupation or under the control of the Japanese or Russian troops. The Russian government transfers to Japan, with the consent of the government of China, the lease of Port Arthur.

Fifty Years Ago

October 17, 1930

NEW YORK — Big business took a hand today in solving the country's unemployment problem, as the first step toward an increase in prosperity, with the organization of an emergency committee that will band its efforts toward urging employers to create new jobs and maintain full payrolls, while endeavoring to relieve immediate distress by finding jobs for heads of families. The committee hopes to raise $150,000 this week to aid the more needy cases arising from the unemployment situation here. Its head, Seward Prosser, one of the nation's leading financiers, said, "The present unemployment situation constitutes a definite civic responsibility."



Military Security Is Not Political Theater

By Flora Lewis

VIENNA — There is a dizzying difference between proclaimed United States military capacity in the third quarter of presidential election years and the rest of the time. The best statisticians would be hard put to keep a meaningful box score.

The only certainty is that the facts don't change with the rhetoric and that "gaps," "sufficiency" and "superiority" are devalued political coinage that won't buy a barrel of oil.

Fortunately, the United States' friends and foes don't pay too much attention to the running hot and cold argument over whether U.S. forces are dangerously weak, adequate, or better prepared than the Russians. They make their own assessments from known figures.

Undermining Security

Unfortunately, the extravagant assertions by people in the United States who insist that they know provide antagonists and critics with the ammunition they need to undermine national security policy.

At an informal East-West meeting near here last weekend, a high Soviet official, when asked what difference Moscow foresaw between a Carter re-election and a Reagan presidency, said only, "We are waiting." The Soviets are standing pat on the claim that general parity now exists, on the basis of sometime U.S. statements, and that either negotiation or future arms expansion will have to proceed on that basis.

The talks on missiles in Europe are to begin Friday but obviously nothing useful can be done before the election. In the meantime, the Russians continue to deploy rockets targeted on Western Europe.

It is now almost certain that the SALT-2 treaty cannot be ratified by the United States without some renegotiation, despite President Carter's pledge to deliver it if he is re-elected. The chances of getting it through a lame-duck Senate are virtually nil. And while there is some constitutional ambiguity on whether new hearings would be required next year since the Senate, unlike the House, is a continuing body, politically, more lengthy committee work appears unavoidable.

The treaty contains time limits, both on Soviet obligation to dismantle existing missiles and the protocol restricting U.S. production of Cruise missiles. By next spring, they will be too near expiration to make sense on existing terms. So another round of SALT-2 diplomacy appears unavoidable. That will be more difficult, not easier, in the deteriorated East-West atmosphere, and the Russians are bound to make use of wildly up-and-down claims of U.S. capability and intentions in defending their position.

Juggling Numbers

SALT, as the acronym indicates, is about strategic arms limitation, but talks are inevitably affected by judgment as to the overall military balance. That in turn is shaped by foreign policy objectives and what the United States expects its military power to achieve — which should be a major electoral issue rather than the juggling of defense numbers.

There has just been a new example of the key importance of presidential decision, the only point where the buck stops, to paraphrase Harry Truman. That was in the controversy over how much American force to send Saudi Arabia when it appealed for help last month after Iran threatened reprisals against countries aiding Iraq.

National Security Adviser Zbigniew Brzezinski and Defense Secretary Harold Brown wanted to send advanced fighters as well as purely defensive surveillance planes and radar, according to disclosures in The New York Times.

Secretary of State Edmund Muskie took the larger view of trying to limit U.S involvement in the war so as not to provide grounds for greater Soviet involvement. Iraqi war planes, which had taken refuge on airfields in Saudi Arabia and Oman, were persuaded to leave, presumably for Jordan, and dangerous escalation was avoided, at least for now.

Mr. Carter's direct role in the outcome is not clear, but it is clear that this kind of sensitive crisis-reaction is the first responsibility of any administration. There is always going to be conflicting advice in emergencies, without enough information on terribly complex issues, and the president has the last word.

Behind his decision, which ultimately depends on the reflexes of the man's character and life experience, there is the responsibility of defining what the U.S. needs for the future and what choices it can make. There are no absolutes in security. It is always a matter of choices. Some have to be immediate, and some for an uncertain decade or more ahead.

Sober experts, both allies and Americans not involved in the campaign, tend to agree that the United States needs to improve its conventional forces, especially long-range fighting ability, readiness and communications, and that only through negotiations to limit the arms race can it establish the opportunity to make wise choices.

The Gulf war is a reminder that the security game is for real stakes. The electoral shouting match has little to do with actual U.S. strength, diminishes foreign confidence in U.S. intentions, and complicates future bargaining. It is not presidential, of incumbent or challenger, to play it for political theater.

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Bank Those Strategic Metals

By Jonathan Power

LONDON — Wars always give commodity exchanges a twitch. The Iran-Iraq one is no exception. It gives an even bigger twitch to those who believe the West is particularly vulnerable because of its dependence on raw materials from a world becoming more unstable every day. But is there anything quite like oil, so vital, that in the short- and medium-term it cannot be done without? At first sight it appears there is.

Cobalt is of major importance to the aeroengine industry. Tungsten is said to be "the most highly political metal in the world." It is used in the production of armor-piercing shells. Manganese is a major alloy in the steel industry. Chrome is a critical element in high-performance steels. Phosphate is used in the production of armor-piercing shells.

These key raw materials and a handful of others make the industrial world go round. Yet they are concentrated in only a few parts of the globe. Eight of the most crucial commodities are found in only three countries. Ninety percent of the world's chrome is in Zimbabwe and South Africa. South Africa and the Soviet Union have 90 percent of the world's known land-based reserves of manganese. They also have 98 percent of the world's platinum. Seventy percent of the world's tin and tungsten are in the Third World. One third of the world's supply of cobalt comes from Zaire.

Cartels

Not only are these crucial raw materials geographically concentrated, it is also thought by some observers that they lend themselves to the formation of cartels. This and the growing political instability of the producing regions have encouraged the United States and Britain to review their stockpiling policies and have sent France and West Germany on a buying spree to build from scratch adequate reserves.

On a more political level, powerful voices are arguing for a rapprochement between the West and South Africa to make sure that South Africa's unique concentration of scarce raw materials stays in friendly hands.

In fact, the arguments of the doomsayers — whether they be friends of white South Africa or enthusiasts of the Model One Club of Rome — are overdone. There is room for maneuver and the situation is by no means as bleak as is often suggested.

No Impact

The question of political instability should be put in context. Undoubtedly, there will be many more wars in the Third World. However, many of them can come and go without affecting the traffic in raw materials. The India-Pakistan war of 1971, although engulfing a whole subcontinent, had no impact on the supply of critical raw materials. Neither does the Cambodia-Vietnam war today. Looking ahead, China can fight Taiwan or Vietnam, the Somalis can grind down the Ethiopians, the Brazilians and the Argentinians can have a mighty clash and dictators can be deposed in Central America, but none of this should cause much flutter on the London Metal Exchange. But political disturbances in South Africa are bound to be a cause for anxiety.

Cartels, too, are given more potency than they deserve.

In the presynthetic rubber days of 1920 the world was aghast when Malaya and Ceylon established a rubber cartel. Prices rose through the roof, not unlike oil today. The car industry looked as though it might grind to a halt. In the end, new plantings in Indonesia caused the price to plummet. In 1974, Morocco tried singlehandedly to transform the phosphate rock market. Prices quadrupled, only to provoke the expansion of production elsewhere. Prices soon slumped.

Reserves

The fact is that, for many raw materials, a substantial increase in price can make unexploited reserves in other countries economic or encourage the use of substitutes. Cobalt is a good example.

Two years ago, the Western world went into spasms when Zaire's mineral-rich Shaba province was thought to have been invaded by Cuban-supported rebels. Cobalt prices soared on the spot market. In fact, the high prices have produced a much healthier situation. Production has expanded in Zambia and a new mine in Canada will shortly add large quantities to supplies.

There was a similar response to the illegal declaration of independence by white Rhodesia in 1964. There were widespread fears that the Central African copper mines might be shut if fighting erupted. It prompted the British Post Office to begin an ambitious and successful pioneering effort to develop aluminum telecommunications cables.

Monopoly Possible

Manganese is unlikely to become the object of a Soviet-South African cartel, but it could, it is argued, become a Soviet monopoly if South Africa enters a drawn-out civil war. However, long before war erupts, growing political instability will encourage an increase of mining in Australia, India, Brazil and several African countries. It is the same with chrome. A report by the South African Financial Times suggests that, if South African supplies of chrome disappeared, price increases would make deposits in countries such as Turkey and the Philippines more economic.

The best news of all is that the Law of the Sea Conference looks as if it has overcome its major negotiating hurdles and will be ready for signature next year. This will enable deep-sea mining to go ahead. Production will not be on a commercial scale until the 1990s. Nevertheless, a decade is not much in mining terms and already the prospect is encouraging manganese, nickel, cobalt and copper users.

Of course, there are always going to be short-term problems. Stockpiles are a sensible insurance policy. Better still, the Western nations should set up a strategic metals counterpart to the International Energy Agency. This can monitor shortages, organize a share system in times of emergency and make sure that competitive bidding does not allow a crisis situation to get out of hand.

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Letters

The International Herald Tribune welcomes letters from readers. Short letters have a better chance of being published. All letters are subject to condensation for space reasons. Anonymous letters will not be considered for publication. Writers may request that their letters be signed only with initials but preference will be given to those fully signed and bearing the writer's complete address. The Herald Tribune cannot acknowledge letters sent to the editor.

Paranoia Policy

I find your editorial "Weighing Soviet Fears." (IHT, Sept. 12) rather one-sided in its analysis of Soviet-U.S. relations. More importantly, it represents the norm, rather than the exception, of opinion coming from your publication. In this editorial you state, "Paranoia, like many other things in the Soviet Union, is out-sized." You also suggest paranoia is a major facet governing the Soviets international outlook, and on occasion, is a useful tool in maintaining America's position in world affairs.

That may well be, but I could argue many things in the United States are also outsized, including paranoia. It, too, could be argued persuasively that U.S. paranoia of the Soviet Union has dominated its foreign policy not only recently, but for the past 30 years with occasional lapses into rational thinking. In addition, to suggest Soviet paranoia is at times a useful tool seems to contradict honest efforts towards nuclear nonproliferation. Are we expected to believe (as often commentary suggests) that the Soviets can be backed into serious negotiations?

JONATHAN E. MALE.
Muenster, West Germany.

Declining Influence

Your columns have carried from time to time the writings of those alarmed by what they see as the decline of American influence in the world. Even if some counterarguments — the worldwide prevalence of jeans, imprinted sweatshirts or rock music — are shrugged off as simply products of commercial enterprise, how to account for other counterevidence, that of noncommercial graffiti such as "yodeler killers" on the walls of Geneva's Grottes district, or, just off the Munsterplatz in Basel, the plaintive "legalize erdbeereis."

A.L. MALAKOFF.
Grand Lancy, Switzerland.

In Charge

Let's hope that the new Toyota that gives six different electronic voice warnings to the driver (IHT, Oct. 2) also warns him when the battery is running down.

AL HIX.
London.

Beating Poland' Censor

By Leopold Un

BRUSSELS — The Cen ice for Control of th Publications and the Th Poland — better known as sor — always reserved treatment for Czeslaw Mi nation's greatest living poe

From 1951 until the b of this month, standing tions were as follows: "N able mention of his work mitted. Articles about him published only in the sp press and on condition t include a denunciation of tude toward our system. and the title of his works appear in the daily press mentioned on radio or t unless they are linked to or negative information."

The name of Mr. Milos sixth place (alphabetically of the many blacklists — one dates from 1977 — the Communist Party from the nation's cultura rebellious writers living i or abroad.

The fact that now the of the council of state and ister of culture of the War ernment — both membe highest party circles — t their warm congratuala Mr. Milosz on his being the Nobel Prize for Litera indication of the progress Poland in the six weeks Gdansk agreements.

Cultural Integr

"Milosz has been a Not date for more than 10 Polish intellectual said in "It therefore is evident award at this time has a aspect. Just as the pope's gave the Poles back their pride, just as the victor Gdansk strikers gave th their dignity, the Nobel an exiled Polish writer all recover the integrity of ou al culture."

The prize is first of all tion of the indivisibility tional culture, that the exile and the culture of land are but one. Mr. M now be published openl land after years of appea clandestinely.

The award also opens for remembering the other famous Polish ex such as Witold Gombrow was long a candidate for t Prize and who died in e ther, it shows the great Polish diaspora plays in tion's culture. This is pa true for Kultura, the house in Paris run by igres, where all of books have been publi for the monthly review, Kultura, where the No laureate continues to pr poems and essays.

Kultura

The award to Mr. therefore, also somewh award to Kultura, w drawn many authors fro ish blacklist and thus much for Polish literat award is additional pro inefficiency of censorshi its inability to erase forev tion's finest writers from memory and to prevent t belonging to their "nat lic," as Radio Warsaw sa

In one blow, Mr. M broken the wall of sile around him by the regi 35 years — and not onl him. The regime will no embarrassing to contin ing Poland of the censu of other great writers su drzejewski, Brandys, and others. Furthermor pears that the Polish broadcasts of Radio Fre — the only source throu the Poles learned of going on in their own c are less jammed now tha This is another victory fo losz, who appeared reg RFE broadcasts.

The award to Mr. M underlines the importan democratic opposition in which remains illegal but is more than a symbol only publishing house in have printed works of M is Nowa, which operates aegis of KOR, the main D sident group.

Paradoxically, the attri the Nobel Prize to a Pole likely to help the Polish their present situation. If have intelligently toward losz, the population, pro award, is bound to react toward the Warsaw le other areas.

When announcing the of the prize to Mr. Mi Swedish Academy insiste had nothing to do with t events in Poland. That ma it may very well have m with events to come.

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INTERNATIONAL
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1979

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INTERNATIONAL
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Page 7 Friday, October 17, 1980

NESS NEWS BRIEFS

an Steel Group Rejects EEC Plan

AP-Dow Jones

ORF — The West German Iron and Steel Industry Feder- y formally rejected plans of the European Economic Com- ission for introducing mandatory production quotas for industry.

n official told the European Coal and Steel Community's ommittee in Luxembourg that the West German steel in- osed to the commission's plan for compulsory production id that the plan would replace free managerial decisions atic direction.

any so far is the only of the nine EEC member states that wed the commission's emergency measures. The plan can n only if two major steelmaking EEC countries reject it or it claiming that vital national interests are affected. The ould make a final decision on the quotas next Wednesday.

ott Sells Its Shares in Pullman

Reuters

EANS — McDermott Inc. reported Thursday that it has 5 shares of Pullman Inc. at $56 each. No other details were ednesday McDermott said it was withdrawing its tender an.

id Spencer Reports Improved Sales

Reuters

— Marks and Spencer Ltd. said Thursday that sales im- ust and September, and full year profits to March 31 will if the present trend continues.

dian operations, which showed reduced losses, are making e in Europe the company faces economic problems similar tain.

rks and Spencer reported pre-tax profit of £68.92 million 45.49 million for the 26 weeks to Sept. 27 versus £77.38- against £766.80-million sales in the year-ago period.

tart Drilling Off China Next Month

AP-Dow Jones

Total-Chine, a wholly-owned unit of Cie. Francaise des -Total) will start first drilling operations next month in the ea, the company said Thursday.

ll will be drilled about 20 kilometers off the Leizhou pen- rench company has participated financially in all seismic the continental shelf of the Yellow Sea and the South aid.

k-sharing agreement signed in May. Total-Chine will act as n association with the Chinese Petroleum Corp. on a per- square kilometers in the Beibu Gulf, north of the Hainan

ys Introduction of Electric Car

The Associated Press

General Motors has pushed back its hoped-for electric car y a year but denies there are any problems with the car or e've got going, we can only proceed so fast with so many e time," a spokesman said Thursday in explaining the ve the target from a 1984 model to a 1985 model.

GM said it had worked out a "revolutionary" new zinc- attery that would last three years in commuter service with about 50 mph (80 kmh) and a range between recharging of s (160 km).

mates Oil Off Canada's East Coast

The Associated Press

NGS, Va. — A senior Gulf Canada Ltd. official says as billion barrels of crude oil and 71 trillion cubic feet of entually may be recovered from deposits off the Atlantic la.

ion of 50,000 barrels a day from the area could begin as and output could reach 200,000 barrels a day by 1990, said a senior vice president of Gulf Oil's Canadian subsidiary.

largest offshore reserves off Canada's Atlantic coast — 10 of oil and 15 trillion cubic feet of gas — may exist in the area off Newfoundland. The area contains the Hibernia Standard Oil of California test well showed a potential oil pacity of 20,000 barrels a day.

Car Exports From Japan Rise Sharply

AP-Dow Jones

TOKYO - Three major Japanese automobile manufacturers Thursday reported brisk exports in September, helped by healthy increases in shipment to Central and South America, the Middle East and Southeast Asia.

Japan's two biggest automakers, Toyota and Nissan, registered records in exports and production for the first half of any fiscal year.

Toyota announced that its car exports totaled 147,218 units, up 28.9 percent from the year before and up 12.9 percent from August. Auto production hit a September record of 279,504 units, up 19 percent from the year before and up 43.8 percent from August.

For the first half of the fiscal year, auto production totaled 1,681,486 units, up 12.2 percent from the year-ago peiod. Exports were 916,506 units, up 40.1 percent.

Meanwhile, Nissan said its exports totaled a new record high for September of 132,187 units, up 17.7 percent from the year before and up 16.2 percent from August. Vehicle production reached a new September record of 248,012 units, up 19.6 percent from a year earlier and up 43.5 percent from August.

For the first six months of the fiscal year, Nissan's auto exports reached 757,991 units, up 33.1 percent over the year-ago period. Production totaled 1,359,892 units, up 16.4 percent from the like year-earlier period.

Toyo Kogyo reported that its exports registered a new high for September — 62,722 units, up 31.2 percent from a year ago and up 13.3 percent from August. September production hit an all-time monthly record of 106,168 units, up 24.6 percent from a year earlier and up 33 percent from August.

U.K. Money Supply Rises £390 Million

Reuters

LONDON — Britain's broadly defined version of the money supply, sterling M-3, rose by a seasonally adjusted 0.6 percent, or £390 million, in the four weeks ended Sept. 17, the Bank of England reported Thursday.

This increase was in line with the bank's estimate for M-3 growth rate of between ½ and ¾ percent, derived from the unadjusted banking figures for the same period published last week, and compares with a rise of 2.9 percent in the August banking month.

Japan Surpassing U.S. In 1980 Steel Output

Reuters

TOKYO — Japan will become the largest steel producer among non-Communist countries this year, overtaking the United States, the Japan Iron and Steel Federation reported Thursday.

Steel output in many industrialized countries, including the United States, has slumped due to the recession and problems with dated production facilities. But Japan will keep production at around 111 million tons, about the same as last year, the federation estimated, due principally to demand from its shipbuilding and automaking industries.

U.S. production will drop below 100 million tons for the first time since 1963, the federation predicted. This would be a 20-percent decrease from last year's output of 124 million tons. The U.S. and Japanese steel industries each have an annual production capacity of about 140 to 150 million tons. The Soviet Union has the largest output of any country with 150 million tons a year.

U.S. Production Rises 1%

From Agence: Dispatches

WASHINGTON — Production from U.S. factories and mines surged ahead by 1 percent in September with gains registered across a broad sector of the economy, the Federal Reserve Board said Thursday.

The increase — the largest one-month boost since the 1.1-percent rise in May, 1979 — followed a rise of 0.6 percent in August and a decline in the six previous months that totaled 5.5 percent. The boost offered new evidence that the recession that began in January may have ended.

The September index was a seasonally adjusted 142.4 percent of the 1967 average but still 6.7 percent below a year ago.

Meanwhile, the Commerce Department reported that the personal income of Americans continued to rise in September, and for the first time in several months, consumer spending increased at a slower rate than income.

The department said personal income increased $19.8 billion or 0.9 percent in September to an adjusted annual rate of $2.16 trillion. This followed a $15.5 billion or 0.7 percent increase in August to $2.14 trillion.

The department also reported that consumer spending rose 0.7 percent in September, up $10.9 billion from the previous month to $1.74 trillion. The previous month, consumer spending increased $18.7 billion or 1.1 percent, well above the monthly increase in personal income.

There were significant increases in production related to housing and automobiles, two of the sectors hardest hit by the 1980 recession.

Production of construction supplies rose 2 percent in September, after a 1.8 percent increase in the previous month, but still was 15.8 percent under the level of September 1979.

Output of automobile assemblies increased 7 percent, to an annual rate of 6.0 million units. That followed a 12 percent drop in August, to a level of 5.6 million units. Auto production still is 24 percent below the September 1979 level.

Production of consumer goods, including automobiles, was up 0.9 percent in September. But the increase still left that segment 4.5 percent under the year-earlier mark. Sharp increases were reported in output of smaller trucks, carpeting furniture and other consumer durable goods, but the durables segment was left 13.5 percent under the year-ago mark.

Consumer non-durable goods were virtually unchanged from August and 0.9 percent under the year-ago level.

The Commerce Department said the growth of private wages and salaries slowed in September to an annual rate of $10.7 billion following a $13.8 billion increase in August. Factory payrolls increased $4.4 billion in September following a $4-billion increase the month before.

The department said the increase occurred in almost all industries, with the largest gains in the motor vehicles and primary metals sectors.

The increase would have been greater but for a drop in automobile sales, the department said.

Personal saving was at an annual rate of $84.1 billion in September, compared with $79.1 billion in August.

The figures are adjusted for seasonal variations but not for inflation.

The increase in income was the second largest of the year and followed a revised boost of 0.6 percent in August. The high mark for the year was a 1.5 percent increase in July, but most of that change was due to a one-time increase in Social Security benefits.

NYSE Rally Undercut by Rate Fears

Reuters

NEW YORK — A surging stock market rally was undercut by new worries about interest rates and prices on the New York Stock Exchange ended sharply lower Thursday in the heaviest trading since late January.

Early in the day, the Dow Jones industrial average climbed nine points and many analysts said the blue chip barometer would soon make an assault on the 1,000 mark.

Later, Henry Kaufman of Salomon Brothers forecast continued double digit interest rates on long term bonds and prices fell.

The industrial average dropped 14 points to close at 966.98, off 5.46 from Wednesday. Declines led advances two to one as volume swelled to 66 million shares from 48.26 million Wednesday.

The retreat carried auto, precious metal, defense, computer and high technology, oil, drug andconsumer goods issues lower.

Genentech, a genetic technology company which went public earlier this week at $35 a share and within minutes traded as high as 87, dropped 14½ to 54 bid, over-the-counter.

Meanwhile, in San Francisco, Itel Corp, in a delayed 1979 report, said it had a net loss of $443.3 million in the year ended Dec. 31, 1979 and said it may have to seek bankruptcy protection.

Itel estimated it has incurred a loss for the first six months of 1980 in excess of $35 million and the company is continuing to incur losses.

Study Attacks 'Solutions' to Export Problems

U.S. to Use Its Clout to Help Businesses

Washington Post Service

WASHINGTON — The Commerce Department, continuing the Carter administration's recent attempts to cooperate with the U.S. business community, has started a program to help targeted businesses increase exports through the use of government influence.

In a separate development, however, a report released by the Northeast-Midwest Congressional Coalition has urged that "the United States should change completely its habit of responding to serious competition from imported goods with short-term solutions that come only after industries and workers have been severely harmed. The United States treats import competition as an occasional irritant . . ."

"Congress long ago decided that the federal government should help workers and firms hurt by imports — both directly with financial assistance and indirectly with import restrictions," the report said. "However, these policies generally lack coordination and almost always are enacted after domestic industries have been injured."

In announcing its new aid-to-business program, the Commerce Department said that rather than remaining neutral in disputes between domestic companies and foreign governments, U.S. officials will work closely with those governments to make sure that U.S. firms are treated fairly in areas such as bidding and negotiations on foreign projects.

"We must take an advocacy position, which means a change in relations between business and government," said Herta Seidman, assistant Commerce secretary for trade development who is in charge of the new program called Strike Force One.

Ms. Seidman said that the United States must no longer be an open market for countries unwilling to treat U.S. firms fairly. For example, government officials are attempting to convince the Japanese to accredit U.S. auto-parts manufacturers so they can provide replacement parts for Japanese autos sold in the United States.

So far, Strike Force One has targeted the automotive parts and accessories, computer hardware, and building materials and components industries for assistance. The companies were selected because they have good growth potential, relatively high investment in equipment and machinery and can improve their performances during low-profit cycles by exporting, Ms. Seidman said.

Early Warning System

Strike Force One will also help the companies select foreign markets that will be most receptive and productive for them. For example, Argentina, Chile and Peru were selected for the automotive parts industry, while computer firms will work heavily in Switzerland, Spain and Greece.

The Congressional Coalition report, the work of the Northeast-Midwest Institute, a research group sponsored by the coalition, called for creation of an "effective early warning system" that could identify industries likely to face substantially greater competition from abroad in the future, and adoption of a "comprehensive set of policies for major [industrial] sectors, in which trade will play an important, though not dominant, role."

The study further attacked trade barriers and "import restrictions [that] can have the unwanted effect of insulating some American businesses from foreign competition, reducing their incentive to adopt new technologies and management techniques to increase productivity."

In response to "fair" competition from foreign products — as opposed to "unfair" competition involving subsidization by foreign governments — the report said that resulting U.S. import barriers were insufficient remedies.

"In the long run, this reaction solves nothing; rather, it leaves both labor and capital locked in inefficient uses, keeps consumer prices unnecessarily high and rarely accomplishes more than extending the pace of adjustment."

Japanese Index Revised

Reuters

TOKYO — Japan's August industrial production index was revised downward to 136.4 (1975 base of 100) seasonally adjusted from a preliminary figure of 137.4, the Ministry for International Trade and Industry reported Thursday. The revised index is down 4.5 percent from an upward-revised 142.9 in July, but up 1.3 percent from a year ago.

Losses Predicted For W. European Fiber Companies

Reuters

WUPPERTAL, West Germany — Cumulative losses of West European fiber manufacturers in 1980 will total around 2 billion Deutsche marks ($1.1 billion) after losses of 1 billion DM last year, according to Hans Zempelin, managing board chairman of the Enka group, the West German subsidiary of the Dutch-based Akzo company.

If present market trends continue, excess annual fiber capacity in Western Europe could rise to 550,000 metric tons in 1985, or 25 percent of present production, said Mr. Zempelin, adding that he does not see decisive improvement in the market in 1981.

He predicted that the present pressure caused by synthetic imports from the United States will remain, while textile imports to Western Europe will rise an estimated 100,000 metric tons annually from a total 1.4 million in 1979.

In the first eight months of 1980, West European fiber manufacturers experienced a decrease in shipments to home markets of about 18 percent, while sales losses in some regions, such as Britain, reached 30 percent.

Expectations by East and West Said Hasty

Report Cautions Business on China

ssociated Press

TON — Western pecting China to be- ew market may be in cording to a research d by the Central In- ncy.

stated that results so 's policy to expand with the West "have deal more limited ina or the industrial- had anticipated."

id that the Chinese d a way to integrate l and technology into domestic economy: is likely to evolve ncounter foot drag- ight resistance from servative bureaucra-

reported that Peking ered that critical bottlenecks in its domestic economy must first be overcome in order to gain maximum benefit from foreign assistance.

Peking's Spending Spree

"The Chinese have concluded that they need more time to digest the $11 billion worth of whole plants purchased in 1972-79 and that they must be more discriminating in making future purchases," the study said.

"China is now seeking to upgrade existing industrial facilities and the supporting transportation and communication networks, and wants Western technology, licenses, patents and equipment to help modernize many of the 400,000 plants already in place.

"At this stage, the Chinese feel that improvement of existing plants is cheaper and faster than building new plants from the ground up."

The agency's research concluded that China's outward-looking economic moves and internal decentralization efforts have created controversy at many levels of its internal governmental structure.

"Some officials have opposed the changes, as well as any form of dependence on foreign investment in China, on ideological and bureaucratic grounds. Others argue that the new policies should be tested before they are abandoned or extended," the report stated. "Disagreements are likely to continue until the leadership finally resolves the question over the precise role that foreign capital and technology should play in China's overall modernization program. Firm policy decisions are likely to evolve slowly."

ngary Lowers Forecasts for 5-Year Plan

is B. Fleming
eles Times Service

T — Hungarian gov- nners, looking five see only limited possi- creasing their coveted the West. They are to consider lowered tations in the face of onomic troubles that alone.

the satisfaction, how- ng what many West- think is the soundest ong the Soviet satel- f Eastern Europe.

e a modest plan," a e Chamber of Com- f the national 5-year l go into effect in Jan-

lan will pursue the ntinued liberalization omy that has given ad over the other So- ions since 1968. There ntinued relaxation of rxist controls and rig- with the nation shift- oward an economy rket forces that make ideology — the domi-

he problems of the ders are planning to y to reorganization re postponed 12 years are designed to win tcy from the enterpris- ossibility of a modest e private sector.

on on the 5-year plan ething of a record. rdly an organization that has not been asked to comment on the plan as proposed. There seems no question that Janos Kadar, first secretary of the Hungarian Communist Party and the man who runs the country, will be influenced by what he hears, even though the party ultimately will decide on the facets of the plan.

Mr. Kadar demonstrated a sensitivity to his constituents earlier this year by banning, with a single order, almost all of the luxurious Mercedes-Benz sedans that had been the symbol of status in party, government and the enterprises.

"He thought it unseemly at a time when the people were being asked to tighten their belts," an admiring journalist said. "Everybody was pleased — except those forced to ride in more economical cars."

The most encouraging economic development this year has been the balancing of trade in convertible currencies, which had been in deficit to a total of $1.3 billion just two years ago. There still remains a trade deficit with the East.

Needing a Surplus

Symbols of the new trade success are the Hungarian-made Ikarus buses on the streets of an increasing number of American cities. They are actually a bus and a half, articulated with a flexible joint that allows them to turn sharp corners. They have worked well in the highly efficient and inexpensive urban transit system in Budapest.

The signing in 1978 of the most-favored-nation trade agreement with the United States has had mixed results because of the coincidence with the bottom of the recession here. West Germany is still Hungary's main Western trading partner.

"With patience and careful development, American firms can find interesting trade possibilities with the $4-billion-per-year Hungarian market," according to a State Department study.

What the Hungarians need is a surplus in their trade with the West to help service their debt, which is estimated at $8 billion, and to get on with the acquisition of higher technology tools. So they watch the West with care.

"All good Marxists hope for an improvement of the economies of the West," one official said. And Hungary depends on that improvemnt for the growth in trade in convertible currencies that is the key to its prosperity, to say nothing of its relative freedom from the economic domination of Moscow.

Close to half of Hungary's trade is with the nations of the Council for Mutual Economic Assistance — the Soviet Bloc nations — and planners make no secret of the importance of this trade as a stable and continuing marketplace for Hungary.

CURRENCY RATES

Interbank exchange rates for October 16, 1980, excluding bank service charges

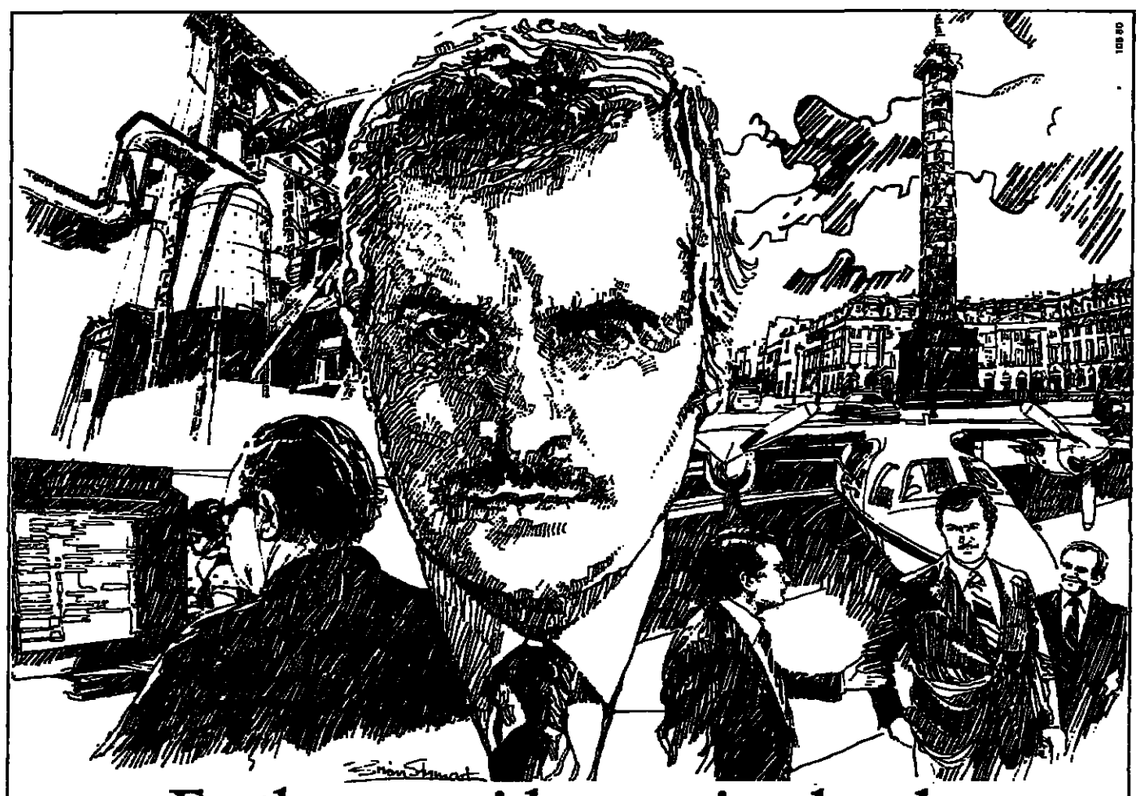
	$	£	D.M.	F.F.	Fl.	Gldr.	B.F.	S.F.	D.K.
Amsterdam	1.9800	4.7780	168.55 *	44.980 *	0.2290	——	4.788 *	120.10 *	25.220 *
Brussels (a)	29.285	2.4068	1.8255	4.2165	N.A. *	N.A.	——	1.4453	N.A.
Frankfurt	1.8298	4.420	——	43.300 *	2.1890 x	92.280 *	4.3610 *	110.83 *	23.450 *
London (b)	2.4165	——	4.4065	10.2858	2.691.25	4.7910	78.630	2.9797	12.5925
Milan	845.30	2,087.50	474.60	205.28	——	457.29	29.4220	525.80	134.17
New York	——	2.4190	0.5455	0.2363	0.1153 *	0.5043	0.5029	0.4048 ·	0.1773
Paris	4.2220	10.1675	221.81 *	——	4.8580 x	212.925 *	14.4310 *	256.33 *	75.110 *
Zurich	1.6513	3.9851	98.1684 *	39.0725 *	0.1903	83.1763 *	5.6363 *	——	22.3186 *
ECU	1.3912	0.5770	2.5470	5.8834	1.205.47	2.2619	40.7726	2.2959	7.8338

Dollar values

$ Equiv.	Currency	Per U.S.$	$ Equiv.	Currency	Per U.S.$	$ Equiv.	Currency	Per U.S.$
0.0240	Belgian fin. franc	29.395	0.1994	Hong Kong $	5.0150	0.2612	Saudi Riyal	3.3200
0.5986	Canadian $	1.1655	2.0570	Irish £	0.4861	0.0973	Schilling	12.945
0.1777	Danish krone	5.6280	0.1514	Israeli Shekel	6.660	0.4804	Singapore $	2.0815
0.0233	Drachma	42.925	3.7297	Kuwaiti dinar	0.2674	0.2395	Swedish krona	4.1760
0.0196	Escudo	50.401	0.2048	Norw. krone	4.8835	0.2711	U.A.E. dirham	3.6890
0.2224	Fin. mark	3.6712	0.0142	Pesete	70.224	0.0048	Yen	208.18

£ Sterling: 1.1767 Irish £.

(a) Commercial franc. (b) Amounts needed to buy one pound. (*) Units of 100. (x) Units of 1,000.



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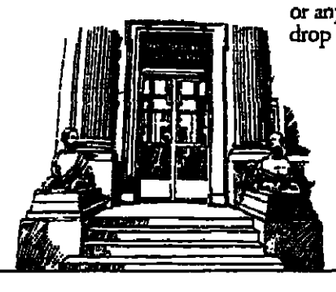
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Trade Development Bank

At left, entrance to head office of Trade Development Bank (France) S.A., at 20, Place Vendôme, Paris branches at 2, Avenue Montaigne and 24, Rue Feydeau.

NYSE Nationwide Trading Closing Prices Oct. 16

Tables include the nationwide prices up to the closing on Wall Street.

New Industry Promises Big Profits

Growth Opportunities Await Informed Investo

A stock called Computervision has multiplie price more than 30 times since it was first re mended by Capital Gains Research only two ago. Now this weekly investment letter disc another company poised for major growth in same industry of computer-aided design and m ufacturing.

So often in the past two years Wall Street ana have looked askance at companies which turned out to be the big winners in the market. Capital Gains Research concentrat companies with the highest growth potential i fields of technology and natural resources. approach has reaped large rewards for re who have followed our advice on comp engaged in microelectronics and other comp related fields. While many were saying that tralian mining exploration was in a dor phase, Capital Gains Research was pointing companies whose stocks have riden from pe to dollars on the basis of promising new disc ies.

The current issue of Capital Gains Res discusses the outlook for U.S. defense stocks looks at the prospects for IBM, NCR Corp., roughs, Upjohn, Merck, and Control Data. To out why so many readers have profited fron lowing the directions charted by Capital G Research, send the coupon below, or phone complimentary copy. There's no cost or ol tion.

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(Continued on Page 10)

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Flash...Paris Bourse

OCT. 16, 1980 (In French Francs)

COMPANY	INDUS.	1979-80 HIGH-LOW	CLOS. PRICE Oct. 16	HIGH-LOW MON.-WED.	P/E	b YIELD (%)	EARN. PER SHR.— '77, '78, '79	SHRS. OUTS. (000)	LATEST COMPANY NEWS
AIR LIQUIDE	Gaz	545 - 411.50	525	522 - 484	15	3.3	31.29c - 32.29c - 34.02c	12,582	Plans to build DM 80 Million plant in Germany.
BOUYGUES	Construct.	985 - 412	765	767 - 757	11	4.1	33.40c - 53.39c - 70.06c	1,500	The net profit after Company taxes is Fr.59,054,000 vs. Fr. 41,079,000 in 1979.
CREDIT COM. DE FRANCE	Bank	195.40 - 125.80	195.40	195.40 - 195	10	7.2	15.90c - 17.55c - 19.27c	6,197	1st semester '80 consolidated net profit 71.7 MF plus 41.5% vs. same period '79.
CREUSOT-LOIRE	Heavy Ind	87.50 - 52	81.50	81.50 - 81	—	—	— — — —	3,794	Parent company 1st semester '80 pre-tax turnover 3.523 MF (+ 19.3%)
ELF - AQUITAINE	Petrol	1540 - 445	1360	1366 - 1276	4	3.9	97.00c - 83.00c - 307.00c	18,127	Net results of the SNEA as of June 30, '80 are 1328 MF vs. 1047 MF for the 1st sem. '79.
EURAFRANCE	Holding	387 - 303	365	360 - 357	4	4.2	69.50c - 81.60c - 99.50c	2,193	Global consolidated net profit for the calendar year 1979 230,30 MF.
IMETAL	Mining	119 - 52	97	97.70 - 96.50	19	6.7	4.73 - 4.55 - 5.07	7,944	1st semester 1980 turnover 1,457 MF vs. 995 MF 1979.
L'OREAL	Cosmetics	729 - 600	672	660 - 656	9	2.8	19.11c - 14.80c - 74.95c	3,940	1st semester consolidated turnover 1980 4.337 MF vs. 1979 3.311 MF.
MATRA	Electronic	10500 - 4899	10350	10290 - 10010	15	1.2	337.70 - 580 - 669.30	296	Selected by French armies to produce new French ground-to-air missiles with export clearance.
MOET-HENNESSY	Beverag.	600 - 432.50	540	539 - 528	11	7.6	20.80c - 33.06c - 51.20c	3,159	Rights issue (one new share for 6 old at Fr. 400) between October 13 and November 13, 1980
PSA PEUGEOT-CITROEN	Holding	481 - 175	180	180 - 177.10	2	8.6	134.45c - 112.88c - 84.81c	12,496	The net dividend has increased by 14.8% against the previous exercise.
RAFFINAGE (Cie. Fr.)	Petrol.	229 - 70.20	173	171 - 155.50	5	10.4	— - — - 31.85	5,885	Turnover 1st sem. '80: 17,423,925,000 F vs. 10,738,142,000 F in '79 same period.
REDOUTE	Mail order	567 - 414	452	460 - 450	9	5.1	44.23c - 41.73c - 49.79c	926	Group Redoute consolidated turnover as of Sept. 30, '80 2704.8 MF (+15% vs. 1979).
RHONE-POULENC	Chemicals	153.40 - 98	106	105 - 101.60	3	8.5	4.37c - 13.00c - 35.00	22,700	1979 dividend on a sh. of common stock was set at 9 F., up from 7 F. in 1978.
ROBECO	Invest. Comp.	417.30 - 289.70	411.40	417.30 - 410	—	—	(not relevant)	24,795	Robeco share price has increased to Fl.189.50 from Fl.174 during the 3rd quarter.
THOMSON-BRANDT	Electrical Electronic	273 - 185	261.70	258 - 242	12	6.6	27.19 - 21.71c - 21.44	6,160	The operating results of T.B. for the 1st sem. '80 after allow. for deprec. is 134.2 MF vs. 90.5 MF for '79.

(b) Tax credit not included. c: Consolidated.

TO INCLUDE YOUR COMPANY IN THIS LISTING - CONTACT MYLENE OFFENSTADT I.H.T. PARIS 747-12-65.

Toronto Stocks

Closing Prices, October 16, 1980

Montreal Stock

Closing Prices, October 16

Canadian Inde

October 16, 1980

	Close
Montreal	405.45
Toronto	2,357.10

Montreal : Stock Exchange Industri

Toronto : TSE 300 index.

هكذا من الأصل

Britain Place Big Hopes on Small Car

...maker and Economy Plan to Hitch Rides to Prosperity in Metro

...ard Downie Jr.
...gton Post Service

— The most import-...veloped in Britain in ...oes on sale here this ...ess could determine ...oth Britain's imper-...ustry and much of ...r Margaret Thatch-...or restructuring the ...g economy.

...ritish Leyland's sub-...o, a completely res-...ck version of the rev-...ni, the British auto ...gle biggest selling ...its introduction 21

...mall as the Mini on ...the Metro is much ...s, comfortable and ... It is also being sold ...more economical on ...nce than its small ...ench, Italian, Ger-...nese competitors.

...ories Shut

...icantly, the Metro is ...ar to be entirely de-...ilt under new man-...s trying to transform ...wned BL Ltd., the ...h largest automaker, ...ldy, strike-torn, loss-...turning out notori-...ndable cars into a model for the kinds of changes Mrs. Thatcher wants made throughout British industry.

Under Sir Michael Edwardes, a feisty, outspoken, demanding South African, who has been BL's chairman for the past three years, the loose collection of nationalized companies that make everything from Minis to Triumphs, Jaguars and trucks have been ruthlessly reorganized and streamlined.

Sir Michael has shut 13 factories and shed 30,000 of BL's 150,000 employees, with more cost-cutting still to come. He has stopped production of some uneconomic if widely-admired models, including the MG sports car, and spurred the expensive, government-financed development of replacements for other out-moded models.

Sir Michael has convinced BL's workers, sometimes over the objections of their union leaders, to accept lower pay raises and flexible new work rules without resorting to the wildcast strikes that had made the autoworkers the scourge of British industry. One company-wide strike ended within days after Sir Michael warned that the alternative would be BL's immediate collapse.

After being disrupted by more than 500 wildcat strikes in the last three years, BL has gone without such disputes for more than 98 percent of its working hours during the past six months. Sir Michael calls this a "total revolution" in industrial relations.

"We've swept away 40-year-old restrictive working practices," Sir Michael said. "We've been ahead of everyone else in British industry. It is just now happening to them."

Modern Plants

For production of the Metro, two new assembly lines were built at BL's 17-acre, 70-year-old plant at Longbridge in Birmingham. The Metro assembly lines, the most modern and automated in Europe, are run by computers and use giant robot arms for much of the most difficult and exacting body work, including all the welding.

Although this eliminated more jobs and required unprecedented cross-jurisdictional work for many unions, the workers have gone along. They have been convinced by Sir Michael that the Metro is vital to the future of BL's remaining jobs. And they have been impressed by the unusual sight of top managers spending seven days a week on the factory floor.

To eliminate the reputation for unreliability that helped cut its share of the British car market from 40 to under 20 percent in recent years, BL built into Metro's production expensive Japanese-style intensive testing of every car coming off the assembly line. Sir Michael also has threatened BL's British suppliers that he will switch to their foreign competitors unless they sell BL more reliable parts at better prices.

These suppliers are among a multitude of British businesses with hundreds of thousands of employees, including Britain's government-owned steel industry, whose future depends on BL's survival, and thus the Metro's success.

'Crucial' to Image

Sir Michael explained that Metro's importance goes far beyond its financial impact. Because of the low profit margin on such a small car, it cannot by itself restore profitability to BL, which lost a record $370 million during the last half year.

But Metro is "crucial," according to Sir Michael, to building a new image for BL of innovation, reliability and economy among car buyers here and in the rest of Europe.

Metro, which boasts fuel economy of up to 58 miles per gallon at a steady 56 miles per hour, will not be sold in the United States because adaptation to regulations there would greatly increase its price, which starts here at the equivalent of $7,500.

BL executives hope Metro will greatly increase public expectations for other new, more profitable models coming in the next few years, including a Japanese-designed sports car being built jointly here with Honda and a line of larger family and fleet cars. BL will continue making its still successful Rovers, Jaguars and trucks, as well as the original Mini, which has sold five million cars and imprinted its name on the English language.

But BL's future remains clouded. After consuming more than $2 billion in government money since 1975, BL will need still more to finance model development before it hopes to start turning a profit in three or four more years. It also will require continuing innovation and cost-cutting cooperation from its management and work force, which has been offered for a second year pay raises averaging only about six percent — well below the current 16 percent inflation rate.

Critics accuse Sir Michael of being heavy-handed and unrealistically optimistic about the chances of his strategy saving BL. "All I can say is that we've stayed in business several years longer than everyone said on the day when I took this job," Sir Michael said recently. "Our major success is that so far we've survived."

Dispute with Union

LONDON (Reuters) — BL is to go ahead with plans to reduce its white collar workforce by 4,200 from 22,500, despite union plans to implement an overtime ban, a company spokesman said Thursday.

The union, Apex, is opposed to a reduction while so many of its members at BL are still working regular overtime, a union official said. He added that the union will continue the overtime ban until BL changes its approach.

BL has agreed to meet union officials next week to discuss the situation, the bL spokesman said.

European Stock Markets

October 16, 1980
(Closing prices in local currencies)

Amsterdam

	Close	Prev.
ACF Holding	70.00	68.60
AKZO	36.10	35.50
Albert Heijn	71.50	72.30
Algembank	310.00	316.00
AMEV	92.30	91.40
Amrobank	44.90	44.70
A'Dam Rub	3.42	3.42
Bolkelis	94.60	93.50
Bredero	N.A.	192.00
Buiterman T	45.30	45.30
Colland Hldg	27.50	27.60
Elsevier	180.00	180.00
Ennia	137.00	137.50
Fokker	32.10	31.20
Gist Brocades	36.90	36.70
Heineken	54.70	54.20
H.V.A.	29.50	31.50
Hoogovens	13.50	13.80
Noorden	15.80	15.50
K.L.M.	59.70	61.30
Nat. Nedder	116.50	118.60
Nedalloyd	98.00	98.60
Oce Vander G	120.00	116.40
OGEM	7.60	7.70
Pakhoed	42.70	42.70
Philips	17.20	17.40
Robeco	194.00	194.50
Rodamco	106.50	106.00
Rolinco	113.50	115.10
Rorento	115.30	115.10
Royal Dutch	191.70	191.20
RSV	43.50	44.80
Unilever	124.20	124.80
Van Ommer	26.80	27.00
VMF-Stork	27.00	27.00
VNU	85.00	85.00

Amp-Cbs Index : 87.00
Previous : 86.59

Brussels

	Close	Prev.
Arbed	1,428	1,380
Cockerill	219	219
EBES	1,695	1,710
Electrobel	5,300	5,250
GB-Inno-BM	2,680	2,210
GBL (B.Lambt)	1,830	1,810
Hoboken	2,990	2,900
Petrofina	5,310	5,290
Ph. Cevaert	1,250	1,250
Soc. Generale	1,170	1,160
Sofina	3,150	3,155
Solvay	2,460	2,495
Traction Elec	2,355	2,350
Un. Minière	718	716
V. Mantagne	1,154	1,172

Bourse Index : 190.33
Previous : 189.85

Frankfurt

	Close	Prev.
A.E.G.	80.80	80.30
Allianz Vers.	462.00	448.00
B.A.S.F.	130.10	131.00
Bayer	110.00	111.00
Bayer Hypo	258.00	262.00
Bayer Verein	315.00	315.00
Commerzbnk	142.80	142.70
Cont. Gummi	59.50	59.40
Daimler	280.50	278.00
Degussa	273.80	270.00
Demag	139.00	135.50
D.Babcock	210.00	211.00
Deutsche Bnk	289.00	288.50
Dresdner Bnk	191.50	192.50
Du. Schultz	172.00	172.50
GHH	212.50	188.50
Hapag Lloyd	68.10	68.00
Hochtief	446.50	443.00
Hoechst	118.00	118.60
Hoesch	23.50	23.80
Holzmann	398.00	398.50
Horten	145.00	144.00
Kali u Salz	215.00	211.00
Kaufstadt	224.50	222.00
Kauhof	199.00	194.50
K.H.D	204.40	206.70
Klöckner	48.10	48.00
Krupp	54.60	54.80
Linde	320.50	322.00
Lufthansa	N.A.	70.00
MAN	192.00	189.00
Mannesmann	130.40	130.50
Metallgesell.	320.00	318.00
Muench. Ruck	356.00	356.00
Neckermann	75.00	72.50
Preussag	132.00	126.50
RWE.new	184.50	184.00
Schering	232.50	232.00
Siemens	282.50	281.50
Thyssen	59.80	59.80
Varta	184.00	183.00
Veba	141.70	141.50
VEW	110.00	111.50
Volkswagen	177.00	176.50

Siemon Index: 148.85
Previous : 139.43

London

	Close	Prev.
Allied Brew	0.81	0.80½
AA Co	320.07	30.87
Anglo-Am	135.50	135.50
Babcock-Wil	0.97	0.96
Barclays Bnk	4.51	4.46
BAT Ind.	2.73	2.73
Beecham Gp	1.45	1.44
BICC	1.66	1.58
BOC Int'l	0.98	0.98
Boots	2.25	2.25
Bowater	1.45	1.43
B.P.	4.86	4.83
Burman	1.87	1.89
Coats Patons	0.58	0.4996
Charter Gold	2.73	2.73
Cadbury Sc.	0.99	0.98
Cons.Gold Fds	8.58	8.55
Courtaulds	0.63	0.63
De Beer	$12.00	12.00
Distillers	2.04	2.05
Dunlop	0.76	0.76
Free St Geo	90.00	91.25
GEC	5.28	5.35
GKN	1.86	1.89
Glaxo	2.56	2.56
GUS	4.38	4.40
Guinness	0.79	0.80
Hawker-Sidd	2.32	2.32
ICI	3.30	3.28
Imp	0.77	0.78
Lawrie	2.43	2.41
Lucas	1.85	1.89
Morris-Snenc	1.06	1.03
Metal Box	N.A.	2.54
Plessey	2.56	2.56
Randfontein	$102.50	102.50
Rank Org.	1.72	1.72
Reed	N.A.	1.63
Rolls Royce	1.28	1.26
Royal Dutch	40.50	40.50
S.T.Z.	4.60	4.68
Shell	4.44	4.48
Thorn (A)	3.32	3.34
Trafalgar H	0.74	0.73
Tube Invest.	2.26	2.26
Ultramar	4.45	4.50
Utd Biscuits	0.83	0.83
Vickers	1.36	1.36
War Loan 3½	30.37	32.50
W. Deep	$77.00	77.00
W. Driefin	$111.75	111.75
W. Holding	$115.50	115.50
Woolworth	0.59½	0.54
ZCI	0.39	0.39

F.T. 30 Index : 481.80
Previous : 485.50

Milan

	Close	Prev.
ANIC	9.80	9.00
Bastogi	705.00	670.00
Centrale	15740	15,800
ERBA	4,200	4,190
ErcMarelli	312.50	311.00
Fiat	2,291.00	2,440.00
Finalder	81.75	82.50
Generali	87,900	88,000
IFI	4,060.00	4,263.00
Italcementi	29,050	29,900
Italgas	1,371.00	1,390.00
Italstder	335.00	335.50
La Rinas	299.00	295.00
Montedis	184.00	183.00
Olivetti	2,749.00	2,724.00
Pirelli	3,480.00	3,500.00
Snia Visco	1,101.00	945.00

BCI Index : 151.29
Previous : 149.54

Paris

	Close	Prev.
Air Liquide	525.00	522.00
Aksmon Afl.	90.00	89.00
BIC	547.00	574.00
Bouygues	745.00	745.00
BSN	1,035.00	1,035.00
Carrefour	1,720.00	1,718.00
Cim Lafarge	301.50	299.50
Club Mediter	425.00	425.50
Cofimeg	152.50	152.50
Cie Bancaire	334.00	334.00
CFP	228.00	226.90
CGE	350.00	348.00
CCF	195.40	198.40
Creusot Loire	81.50	81.50
CSF	502.00	503.00
Dumez	940.00	936.00
Eli-Aquitaine	1,240.00	1,244.00
Ferodo	334.00	335.50
Gen Occident	345.00	346.00
Hachette	386.50	385.00
Imetal	97.00	94.50
Lyonnaise	1,745.00	1,729.00
L'Oreal	672.00	660.00
Moeh Bell	51.80	51.80
Metro	10,350	10,290
Michelin	850.00	854.00
Mot Henn	540.00	539.00
Moulinex	64.00	63.50
Nord-Est L.	34.90	34.95
Poribas	264.50	265.50
Penarroya	95.00	94.50
Pernod Ric	344.00	342.00
Perrier	192.00	192.10
Peugeot	180.00	180.00
Poclain	228.00	228.00
Printemps	116.00	114.00
PUK	102.00	103.50
Radiotech.	312.00	310.00
Redoute	452.00	450.00
Rh Poulenc	104.00	103.00
Roussel Uclaf	228.00	228.00
Saviem	13.20	13.50
Sf Gobain	121.20	125.40
Skis Rossignol	850.00	850.00
Suez	315.00	306.00
Telemecan	143.50	141.00
ThomsonBr	261.70	258.00
Usinor	9.20	9.15

Asseli Index : 152.79
Previous : 152.58

Zurich

	Close	Prev.
Alusuisse	1,280	1,280
Buetrie	2,945	2,950
B Boveri	1,455	1,445
Cib Geigy	1,008	1,025
Cr Suisse	2,445	2,420
Elektrowatt	2,610	2,590
Fischer	825	820
Holf-Roche B	6,775	6,825
Interfood	5,750	5,750
Jelmoli	1,470	1,450
Landis Gyr	1,630	1,610
Motor	1,280	1,260
Sandoz	2,775	2,750
Schindler	262	270
Sté B. Suisse	377	371
Sulzer	2,910	2,910
Swissair	710	720
U.B. Suisse	1,550	1,505
Winterthur	2,800	2,790
Zurich Ins.	15,100	15,100

SBC Index : 343.60
Previous : 342.60

COMPANY REPORTS

Revenue and profits, in millions, are in local currencies unless otherwise indicated

...-Price Paper

1980	1979
269.1	370.6
0.65	27.3
1980	1979
N.A.	N.A.
62.8	82.5

...emical Corp.

1980	1979
1,320.	1,250.
66.23	123.71 *
1.80	4.35 *
1980	1979
4,070.	3,030.
207.47	56.62 *
5.88	2.00 *

Home Products

1980	1979
1,060.	942.6
118.3	105.0
0.75	0.66
1980	1979
3,010.	2,710.
332.1	296.3
2.11	1.87

...wick Corp.

1980	1979
294.4	293.7
10.42	5.93
0.47	0.25
1980	1979
893.7	945.4
15.56	38.50
0.64	1.79

...ese Corp.

1980	1979
785.0	778.0
21.0	37.0
1.43	2.47
1980	1979
2,440.	2,330.
82.0	114.0
5.51	7.67

...hemical Co.

1980	1979
2,520.	2,430.
160.5	198.4
0.88	1.09
1980	1979
7,850.	6,810.
562.2	589.6
3.09	3.25

Georgia Pacific Corp.

3rd Quar.	1980	1979
Revenue.....	1,280.	1,390.
Profits.....	74.0	85.0
Per share	0.71	0.82
9 Months	1980	1979
Revenue.....	3,700.	3,840.
Profits.....	179.0	257.0
Per share	1.72	2.45

Intl. Minerals Corp.

1st Quar.	1980	1979
Revenue.....	462.8	387.1
Profits.....	44.3	34.0
Per Share.....	1.63	1.25

Jim Walter Corp.

4th Quar.	1980	1979
Revenue.....	506.6	545.4
Profits.....	18.15	28.87
Per Share.....	1.04	1.67
Year	1980	1979
Revenue.....	1,980.	1,950.
Profits.....	84.20	97.98
Per Share.....	4.85	5.65

Kimberly-Clark Corp.

3rd Quar.	1980	1979
Revenue.....	656.7	555.6
Profits.....	43.9	36.6
Per Share.....	1.90	1.56
9 Months	1980	1979
Revenue.....	1,920.	1,650.
Profits.....	137.9	119.0
Per Share.....	5.93	5.08

Koppers Co.

3rd Quar.	1980	1979
Revenue.....	555.0	517.6
Profits.....	23.3	35.5
Per share	0.85	1.36
9 Months	1980	1979
Revenue.....	1,420.	1,310.
Profits.....	43.4	64.4
Per share	1.60	2.46

McGraw-Edison Co.

3rd Quar.	1980	1979
Revenue.....	533.0	317.5
Profits.....	12.2	14.0
Per Share.....	0.74	0.86
9 Months	1980	1979
Revenue.....	1,670.	737.2
Profits.....	32.5	43.8
Per Share.....	1.99	2.67

Merck and Co.

3rd Quar.	1980	1979
Revenue.....	693.5	589.3
Profits.....	113.7	106.1
Per Share.....	1.52	1.41

Northwest Inds.

3rd Quar.	1980	1979
Revenue.....	708.7	661.4
Profits.....	38.5	44.6
Per Share.....	1.25	1.45
9 Months	1980	1979
Revenue.....	2,050.	1,890.
Profits.....	100.6	123.7
Per Share.....	3.25	4.02

Pacific Gas & Electric

3rd Quar.	1980	1979
Revenue.....	1,280.	1,090.
Profits.....	116.61	100.91
Per share	1.00	0.98
12 Months	1980	1979
Revenue.....	5,020.	101.6
Profits.....	397.49	385.78
Per share	3.52	3.80

Pfizer Inc.

3rd Quar.	1980	1979
Revenue.....	759.4	683.9
Profits.....	67.3	64.6
Per Share.....	0.92	0.88
9 Months	1980	1979
Revenue.....	2,200.	2,000.
Profits.....	190.3	179.3
Per Share.....	2.60	2.46

Reynolds Metals Co.

3rd Quar.	1980	1979
Revenue.....	913.7	829.1
Profits.....	36.6	35.0
Per Share.....	1.88	1.82
9 Months	1980	1979
Revenue.....	2,750.	2,480.
Profits.....	146.8	132.7
Per Share.....	7.60	6.94

R.J. Reynolds Inds.

3rd Quar.	1980	1979
Revenue.....	2,580.	2,230.
Profits.....	186.1	147.6
Per Share.....	1.73	1.38
9 Months	1980	1979
Revenue.....	7,540.	6,450.
Profits.....	533.5	415.9
Per Share.....	4.99	3.97

Union Pacific Corp.

3rd Quar.	1980	1979
Revenue.....	1,190.	976.9
Profits.....	118.13	85.47
Per Share.....	1.24	0.89
9 Months	1980	1979
Revenue.....	3,540.	2,860.
Profits.....	299.37	281.72
Per Share.....	3.13	2.95

...ssue
...er 17, 1980

This advertisement appears as a matter of record only

...UROPEAN INVESTMENT BANK
...xembourg

...l 200,000,000
...% Deutsche Mark Bearer Bonds of 1980/1990

...ng Price: 99½%
...st: 8½% p.a., payable annually on October 15
...rity: October 15, 1990
...g: Frankfurt am Main, Berlin, Düsseldorf, Hamburg and München

Deutsche Bank Aktiengesellschaft
also for Deutsche Bank Berlin Aktiengesellschaft

Dresdner Bank Aktiengesellschaft
also for Bank für Handel und Industrie Aktiengesellschaft

Commerzbank Aktiengesellschaft
also for Berliner Commerzbank Aktiengesellschaft

Westdeutsche Landesbank Girozentrale

...-Württembergische Bank ...gesellschaft
...ische Hypotheken- und ...sel-Bank ...gesellschaft
...lerenberg, Gossler & Co.
...aus Gebrüder Bethmann
...che Girozentrale ...tsche Kommunalbank –
...urgische Landesbank ...zentrale –
...aus Hermann Lampe ...handitgesellschaft
...C. Finck & Co.
...ppenheim jr. & Cie.
...bank ...gesellschaft
...s- und Westbank ...gesellschaft

Badische Kommunale Landesbank – Girozentrale –
Bayerische Landesbank Girozentrale
Berliner Bank Aktiengesellschaft
Richard Daus & Co., Bankiers
DG Bank Deutsche Genossenschaftsbank
Georg Hauck & Sohn Bankiers Kommanditgesellschaft auf Aktien
Landesbank Rheinland-Pfalz – Girozentrale –
B. Metzler seel. Sohn & Co.
Gebr. Röchling Bank
J. H. Stein
M. M. Warburg-Brinckmann, Wirtz & Co.

Bank für Gemeinwirtschaft Aktiengesellschaft
Bayerische Vereinsbank Aktiengesellschaft
Berliner Handels- und Frankfurter Bank
Delbrück & Co.
Effectenbank-Warburg Aktiengesellschaft
Hessische Landesbank – Girozentrale –
Landesbank Saar Girozentrale
Norddeutsche Landesbank Girozentrale
Schröder, Münchmeyer, Hengst & Co.
Trinkaus & Burkhardt
Westfalenbank Aktiengesellschaft



These securities have been sold outside the United States of America and Japan. This announcement appears as a matter of record only.

NEW ISSUE 16th October, 1980

NISSHO IWAI CORPORATION
(*Nissho Iwai Kabushiki Kaisha*)
(Incorporated in Japan with limited liability)

U.S. $40,000,000
8 per cent. Convertible Bonds 1996

Nomura Europe N.V. — Baring Brothers & Co., Limited
Banque de l'Indochine et de Suez — Banque Nationale de Paris
Credit Suisse First Boston Limited — Dai-Ichi Kangyo International Limited
Kleinwort, Benson Limited — Kuwait International Investment Co. s.a.k.
Manufacturers Hanover Limited — Swiss Bank Corporation International Limited

Algemene Bank Nederland N.V. — A. E. Ames & Co. Limited — Amsterdam-Rotterdam Bank N.V. — Andelsbanken A/S Danebank
Arnhold and S. Bleichroeder, Inc. — Associated Japanese Bank (International) Limited — Bache Halsey Stuart Shields Incorporated — Banca del Gottardo
Banca Nazionale del Lavoro — Bank of America International Limited — Bank Brussel Lambert N.V.
Bank Gutzwiller, Kurz, Bungener (Overseas) Limited — Bank of Helsinki Limited — Bank Julius Baer International Limited
Bank Leu International Ltd. — Bank Mees & Hope NV — Bank of Tokyo International Limited
Banque Cantrade, Ormond, Burrus S.A.—Geneva — Banque Française du Commerce Exterieur
Banque Générale du Luxembourg S.A. — Banque Internationale à Luxembourg S.A. — Banque de Paris et des Pays-Bas
Banque Populaire Suisse SA Luxembourgeoise — Banque de l'Union Européenne — Banque Worms — Bayerische Vereinsbank Aktiengesellschaft
Bergen Bank — Berliner Handels- und Frankfurter Bank — James Capel & Co. — Carr Sebag & Co. — Cazenove & Co.
Chase Manhattan Bank Limited — Chemical Bank International Group — Christiania Bank og Kreditkasse — Citicorp International Group
County Bank Limited — Crédit Industriel et Commercial — Credito Italiano SpA — Dai-Ichi Kangyo Bank Nederland N.V.
Daiwa Europe N.V. — Daiwa Overseas Finance Limited — Den Danske Bank — Deutsche Bank Aktiengesellschaft — Deutsche Girozentrale —Deutsche Kommunalbank— — Dresdner Bank Aktiengesellschaft
Dewaay & Associes International Société Anonyme — Dillon, Read Overseas Corporation
Drexel Burnham Lambert Incorporated — Robert Fleming & Co. Limited — Fuji International Finance Limited — Gefina International Limited
Antony Gibbs Holdings Ltd. — Goldman Sachs International Corp. — Groupement Privés Genevois S.A. — Hambros Bank Limited
Handelsbank N.W. (Overseas) Limited — Hessische Landesbank —Girozentrale— — Hill Samuel & Co. Limited — IBJ International Limited
Istituto Bancario San Paolo di Torino — Jardine Fleming & Company Limited — Kidder, Peabody International Limited
Kjobenhavn Handelsbank — Kredietbank S.A. Luxembourgeoise — Kuhn Loeb Lehman Brothers Asia
Kuwait Foreign Trading Contracting & Investment Co. (S.A.K.) — Kuwait International Finance Company S.A.K.
Kyowa Finance (Hong Kong) Limited — Lloyds Bank International Limited — LTCB International Limited — Merrill Lynch International & Co.
Mitsubishi Bank (Europe) S.A. — Mitsui Finance Europe Limited — Samuel Montagu & Co. Limited — Morgan Guaranty Ltd
Morgan Stanley International — Nederlandse Credietbank nv — New Japan Securities Europe Limited
The Nikko Securities Co., (Europe) Ltd. — Nippon Credit International (HK) Limited — Nippon Kangyo Kakumaru (Europe) Limited
Nomura International (HK) Limited — Okasan International (Europe) Limited — Orion Bank Limited — Osakaya Securities Co., Ltd.
Pierson, Heldring & Pierson N.V. — Postipankki — Privatbanken Aktieselskab — Rowe & Pitman
The Royal Bank of Canada (London) Limited — Saitama Bank (Europe) S.A. — Salomon Brothers International
Sanwa Bank (Underwriters) Limited — Sanyo Securities Co., Ltd. — J. Henry Schroder Wagg & Co. Limited — Shearson Loeb Rhoades International Limited
Singapore Nomura Merchant Banking Limited — Skandinaviska Enskilda Banken — Smith Barney, Harris Upham & Co. Incorporated
Société Générale — Société Générale de Banque S.A. — Strauss Turnbull & Co. — Sumitomo Finance International
Svenska Handelsbanken — The Taiyo Kobe Bank (Luxembourg) S.A. — Tokai Kyowa Morgan Grenfell Limited
Trinkaus & Burkhardt — Union Bank of Switzerland (Securities) Limited — Vereins- und Westbank Aktiengesellschaft
Vickers da Costa International Ltd. — J. Vontobel & Co. — Wako International (Europe) Ltd. — S. G. Warburg & Co. Ltd.
Wardley Limited — Wood Gundy Limited — Yamaichi International (Europe) Limited — Yamatane Securities Co., Ltd.

NYSE Nationwide Trading Closing Prices Oct. 16

Tables include the nationwide prices up to the closing on Wall Street.

(Continued from page 8)

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s	High	Low	Close Quot.	Ch'ge Prev Close
49¼	25⅝	NACoal	.72	1.9	10	158	39½	38¼	38⅜	—1⅛
5¼	2⅝	NoAMtg				290	5	4⅞	4⅞	
37	23½	NoAPhl	1.70	4.9	6	249	35	34½	34¾	+ ⅜
9⅝	7⅝	NeastUt	1.10	13.	7	199	8½	8⅜	8⅜	
18¼	8½	NCalSL	.70	4.8	12	19	14⅞	14⅝	14⅝	— ¼
14⅞	10⅞	NIndPS	1.50	12.	8	224	12⅝	12½	12⅝	+ ⅛
25⅝	18	NoSIPw	2.42	11.	8	324	23⅛	23	23	
36	27⅜	NSPw pf	3.60	12.		z260	30¼	29¾	29¾	+ ¼
93	66	NSPw pf	8.80	12.		z100	73½	73½	73½	+1½
48	31⅛	NorTel	g 1			150	34⅞	34⅝	34⅝	— ⅜
14⅝	5⅝	Nihgate	n			250	12½	12	12	— ⅜
58⅛	31½	Nortrp	1.80	3.9	7	474	47½	46½	46¾	+ ⅛
31¼	20⅝	NwstAirl	.80	3.2	110	1362	26¼	25⅛	25⅝	— ½
26¼	18	NwtBcp	1.48	5.9	6	322	25½	24⅞	25	+ ⅛
31¼	24¼	NwstE	s 1	3.3	9	915	u31⅜	30¼	30¼	— ⅞
29¾	24⅞	NwEng pf	2.13	7.3		307	u29⅞	28¾	29	— ½
39¼	24¾	NwtInd	2.28	6.2	7	1130	38¾	36½	36½	—1⅞
11½	7⅝	NwMLt	1.03e	9.1	15	208	u11¾	11⅛	11⅜	— ⅛
29¼	22⅞	NwStW	1.20	4.8	8	10	25¼	24⅞	25¼	+ ¼
50¼	29⅛	Norton	1.60	3.4	9	79	48¼	46¾	47	— ⅝
18⅞	11	NorSim	1.08	6.3	7	1431	17⅞	17⅛	17⅛	— ½
47	26	NortS pf	1.60	4.0		2	40	39¾	39¾	+ ⅜
64⅝	25½	Nucor	.44	.7	8	63	62⅞	60¾	60¾	—2
		— O-O-O —								
87⅝	29½	OKC	15c		11	373	83	79	79½	
50¼	26½	OakInd	.40	.8	15	233	49⅝	47⅞	48⅛	— ⅛
33⅞	19	OcciPet	2	6.2	3	6212	33⅝	32¾	32¼	— ¼
53	33¾	OccIP pf	2.16	4.1		3	53	52⅝	53	+2¼
105⅝	66	OccIP pf	3.60	3.4		10	108	104⅞	104⅞	— ⅜
105	60	OccIP pf	4	3.9		5	105	101⅞	101⅞	+ ⅞
22½	16⅞	OccIP pf	2.50	12.		11	21⅛	21	21	— ⅛
19¾	14	OccIP pf	2.12	11.		16	18½	18½	18½	
20⅛	15¼	OccIP pf	2.30	12.		8	19¼	19¼	19¼	+ ¼
48⅞	36¾	ODECO	s.50	1.1	25	773	u49⅞	47¼	47½	—1⅛
46½	27⅞	Ogden	2.20	4.8	7	49	45⅞	45⅝	45⅝	— ⅛
70	43	Ogdn pf	1.87	2.7		2	70	70	70	+1¼
15½	11¾	OhioEd	1.76	14.	7	399	13¼	13	13	— ⅛
26½	25⅛	OhEd pf	3.90	14.		z70	28	28	28	— ⅝
41	29⅛	OhEd pf	4.40	14.		z200	31¾	31½	31½	
55	30	OhEd pf	4.44	14.		z100	31½	31½	31½	—1½
40	32	OhEd pf	4.56	13.		z110	34½	34	34½	+ ½
66	50	OhEd pf	7.24	15.		z1820	52	d49⅞	49⅞	—1¾
63½	50¼	OhEd pf	7.36	14.		z1500	52½	52½	52½	—4½
73½	53¾	OhEd pf	8.20	14.		z20	60½	60½	60½	+1½
16⅝	17½	OhEd pf	1.80	13.		6	13⅝	13½	13⅝	— ⅛
72½	56	OhEd pf	8.64	14.		z200	62½	62½	62½	
98	78½	OhE pf	10.48	13.		z20	80	80	80	
100	77⅛	OhE pf	10.76	13.		z50	86¼	85	85	—2⅛
22	15	OhP pfG	2.27	14.		1	16¼	16¼	16¼	— ¼
111	95	OhP pfA	14	14.		z200	102	101	101	—1
70½	54	OhP pfD	7.76	14.		z290	57	57	57	+ ½
15	11½	OklaGE	1.60	13.	11	913	12¾	12½	12⅝	— ⅛
9⅝	6	OkIGE pf	.80	11.		z100	7½	7½	7½	— ⅜
41¾	17½	OklaNG	2	5.0	10	108	40¼	37⅞	39⅞	— ⅜
23⅝	12½	Olin	1	5.1	6	160	23	19¾	19⅞	— ⅜
49⅝	28½	Omark	1.44	2.9	7	46	u50	48¾	50	+2
27¼	10⅝	Oneida	s.60	2.3	7	85	26⅝	25	25⅞	— ¼
13¼	8⅝	Opelika	.84	7.6	37	29	11½	11	11	— ⅜
14⅝	10⅝	OronRk	1.60	13.	6	30	12⅝	12½	12⅝	+ ⅛

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s	High	Low	Close Quot.	Ch'ge Prev Close
8⅝	4½	Orange				160	7	6⅝	6⅝	
17⅞	8	OrionC	.40	2.7	8	201	14⅞	14⅝	14⅝	— ⅛
16¾	8⅞	OutbM	.70	5.4	13	345	13½	12⅞	12⅞	— ⅝
33¾	12½	OutletCo	.60	2.0	108	118	31⅜	29¾	30¼	— ¼
17	13½	OverhDr	1	6.3	7	9	16⅛	16	16	
28⅝	17⅞	OvrnTr	1.40	5.4	5	47	26½	25⅞	26	— ¼
38⅝	17¼	OvShp	s.50	1.4	9	32	36⅞	36⅜	36⅞	+ ⅝
31⅜	22¼	OwenC	1.20	3.9	15	506	u31⅝	30¾	30¾	
28⅛	17⅝	OwenIll	1.40	5.5	5	1244	26½	25⅝	25⅝	— ¼
83	55	OwnIl pf	4.75	6.2		4	77	77	77	+1
14¼	8½	Oxfrdln	.76	5.7	7	12	13¼	13	13¼	+ ⅛
		— P-Q —								
40⅛	19	PHH Gp	1.04	2.6	13	132	39⅞	39⅜	39½	— ⅛
12	6⅝	PNBMt	1.09e	9.3		174	u12⅛	11¾	11¾	— ¼
38	26½	PPG	2.16	6.2	6	266	35¼	34⅝	35	— ⅛
21¾	19	PSA n	.30r	1.1	5	171	28⅛	27½	27¾	+ ⅛
12¼	8¾	PacAS	1.30	12.		45	10⅝	10⅜	10⅝	+ ¼
24¾	19¼	PacGE	2.60	12.	6	520	21⅜	21¼	21¼	— ⅜
24½	17	PacLtg	2.44	11.	7	231	22¼	22	22¼	+ ¼
63⅛	40½	PacLm	2.40	4.3	14	52	56⅞	56⅛	56¼	— ⅝
22	14½	PNwTel	1.64	8.6	8	34	19⅛	19⅛	19⅛	+ ⅛
21	16¼	PacPw	2.04	11.	8	368	19½	19¼	19⅜	
23⅝	20	PacSci	s.40	1.7	15	139	u23½	22⅝	23⅝	+ ⅜
16⅛	11	PacTT	1.40	9.3	8	150	15	14¾	15	+ ⅛
67½	49	PacTT pf	6	9.3		z50	64¾	64¾	64¾	— ¾
25⅝	16¼	PacTin	1	4.9	14	2	20¼	20¼	20¼	+ ⅛
20⅛	7⅝	PaineW	.44	2.3	25	455	20⅛	18⅝	19	— ¾
22¾	10¼	PalW pf	1.30	6.0		122	u23	21¾	21¾	— ½
22½	13	PalmBc	1.20	5.4	7	12	22⅛	22⅛	22⅛	
5⅝	2½	Pamida			13	127	5¼	5¼	5¼	
6⅝	3¾	PanAm				1108	5	4⅞	5	
38¾	29	PanEP	s1.74	4.4	9	566	u40⅛	38⅞	39⅝	+ ⅞
20	13⅞	Papcft	1.25b	6.9	6	21	18⅛	18	18	— ¼
25⅝	15¼	Pargas	1.16	5.1	7	116	23⅜	22¾	22¾	— ⅝
65⅝	27	ParkDrl	.24	.4	19	179	62¼	59¾	59¾	—2¾
32⅝	23⅞	ParHan	1.32	4.7	7	28	28⅛	27⅝	27⅞	
26	14	ParkPen	.44	2.0	9	676	22½	22	22¼	+ ¼
29¼	10	PatPtl			129	838	28⅜	26½	27	—1½
28	15	Pavlsnw	.68	2.5	9	30	27½	27¼	27¼	+ ¼
39½	17⅞	Peabdy	.32b	.8	16	4094	u40⅝	38⅛	38¼	— ⅞
25¾	9¾	Pengo			95	299	24⅝	22¾	22¾	—1⅝
29⅝	14	PenCen			11	283	28⅜	27⅝	27⅝	— ⅞
11	4⅛	PenCn prB				628	u11¼	10⅝	11	+ ¼
56¼	35⅛	PenCn pr	5.27	9.6		54	55⅜	55⅛	55⅛	— ⅛
12¼	5⅝	PennCp	.16	1.9	5	348	8⅝	8⅜	8½	
29	19⅝	Penney	1.84	8.2	7	3658	23	22⅜	22⅜	— ⅜
20½	14½	PaPL	2.12	12.	6	240	17⅜	17¼	17⅜	+ ¼
44	32	PaPL pf	4.50	13.		z320	34½	34	34½	+ ½
81¼	59¼	PaPL pf	8.60	13.		z20	65¼	65¼	65¼	—1¼
74	56½	PaPL pf	8.40	13.		z250	63	63	63	
100	74	PaPL pf	11	12.		z1160	89	87⅞	89	+3
107⅞	86	PaPL pf	13	13.		z370	99⅞	99½	99½	+ ¾
73	56¼	PaPL pf	8	13.		z100	60	60	60	+ ½
76	57	PaPL pf	8.70	14.		z10	64	64	64	+1
34⅞	25⅝	Penwlt	2.20	7.7	6	324	28⅞	28¼	28½	
21½	16½	Penw pf	1.60	8.4		9	19⅛	19	19	— ¼
54½	30	Pennzol	s 2	4.0	9	1339	52⅜	50¼	50⅜	—1⅝
17¼	11¼	PeopDr	.28	1.7	8	37	17⅛	16⅜	16⅜	— ⅜
62⅞	34¾	PeopEn	3	5.4	11	249	56¼	55⅝	56	— ¼
28½	20	PepsiCo	1.30	5.1	8	1786	25⅞	24⅞	25¼	

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s	High	Low	Close Quot.	Ch'ge Prev Close
69⅞	28¼	PerkinE	.72	1.1	20	413	69	67½	67½	— ⅞
36½	23¼	Petrie	1.40	4.1	10	11	34⅜	34¼	34¼	— ⅛
46¼	22⅝	Petroln	.76	1.7	16	123	44½	43½	44⅜	+ ⅝
44¾	25⅞	PetRs	3.29e	7.3		86	u45⅝	45	45⅛	+ ⅜
49½	32	Pfizer	1.44	3.1	14	1364	47⅜	46¾	46¾	— ¼
48¼	27¾	PhelpD	1.60	4.1	7	780	39⅝	39	39¼	+ ½
17	11⅞	PhilaEl	1.80	14.	8	410	13⅜	13¼	13¼	
33½	25	PhilE pf	3.80	13.		z100	28½	28½	28½	
38¼	27⅞	PhilE pf	4.40	14.		z100	32½	31⅞	31⅞	— ⅛
76¼	57	PhilE pf	8.75	14.		z210	63	63	63	
69	50	PhilE pf	7.85	14.		z70	55½	55½	55½	+1¼
115	106½	PhilE pf	15.25	14.		z1530	107	106¾	107	+ ½
95	64	PhilE pf	9.52	12.		z250	82	82	82	
85	62½	PhilE pf	9.50	14.		z200	67½	66¼	66½	— ½
68	47	PhilE pf	7.80	14.		z50	56	56	56	—1½
66	49	PhilE pf	7.75	14.		z1000	55⅝	55⅝	55⅝	+ ⅜
53	24⅞	PhilSub	1.24	2.5	15	87	51¾	50	50¼	— ¼
48½	29⅛	PhilMr	1.60	3.7	9	2604	44⅝	43⅜	43⅞	+ ⅜
9¾	4	Philind	.36	4.4	8	131	8½	8⅛	8⅛	— ⅜
12⅞	8⅝	Philind pf	1	8.5		20	11¾	11½	11¾	+ ⅛
61⅛	37⅝	PhilPet	1.80	3.3	8	4382	57⅜	53⅞	54⅛	—2⅞
17⅛	10	PhilVH	.60	4.5	7	24	13½	13⅛	13¼	+ ⅜
19¼	10⅝	PiedAvt	.24	1.7	6	144	15⅝	14½	14½	— ⅞
23	15¾	PieNG	1.64	7.8	6	29	21¼	21	21	
4⅞	2¼	Pier 1				179	4⅝	4⅜	4½	+ ⅛
42½	27⅛	Pllsbry	2	5.1	7	122	40	39⅝	39½	
56⅝	24	Pioner	1.60	3.0	12	547	56	52⅞	52⅞	—2⅞
23	13⅛	PionrEl	.23e	1.0	9	7	22½	22¼	22¼	+ ¼
40⅝	23¼	PitnyB	1.40	3.6	9	325	39⅞	38½	38⅝	— ¼
40¾	24⅝	PitnB pf	2.12	5.4		88	39⅝	39	39	+ ⅜
30⅞	17⅝	Pittstn	1.20	4.2	15	881	29½	28¼	28½	— ⅜
12⅝	4½	PlonRsc			14	936	12⅛	11	11	—1⅜
22⅛	13⅞	Planttrn	.16	.8	17	229	u22⅞	21	21¼	— ⅜
18⅝	10½	Playboy	.12	.8	11	74	15⅛	14½	14⅝	— ⅛
62⅞	22	Plessey	1.44e	2.4	14	5	59⅞	59⅝	59⅝	— ½
55	26¼	Pneumo	1.20	2.7	15	118	46½	44¾	44⅝	—1¼
32⅝	13⅜	PogoPd	.44	1.5	15	1055	u32½	29⅝	29⅝	—1⅜
32½	19	Polaroid	1	3.5	25	1148	30	28⅝	28⅝	— ⅞
17½	9¼	Pndrosa	.40	3.6	8	150	11¾	11¼	11¼	— ⅜
26¾	13⅜	PopTal	s.70	3.0	9	21	23¼	23	23⅛	+ ⅛
20⅝	12½	Portec	.80	4.3	7	78	19¼	18¾	18⅝	— ⅜
15⅝	10⅝	PortGE	1.70	14.	12	288	12⅝	12½	12½	
99	82¾	PoG pf	11.50	13.		z120	90	90	90	+1
22¼	17	PorG pf	2.60	14.		9	19¼	18⅞	18⅞	— ½
42½	29	Potlch	1.40	3.5	14	143	40	39⅝	39¾	+ ¼
14⅛	10	PotmEl	1.52	12.	7	492	13	12⅝	12⅝	— ⅛
43½	30½	PotEl pf	4.50	13.		z140	36	35½	35½	+ ⅜
38⅝	28	PotEl pf	4.04	13.		z740	31	31	31	— ½
35½	19⅞	Premier	.68	1.9	12	53	u36	35½	35⅞	+ ⅜
17⅝	6¼	Presley	.40e	2.6	7	409	15¾	15½	15⅝	— ½
48⅞	14½	PrimeC	s		31	1438	47⅞	42⅛	43⅜	—3⅛
18¼	7	PrimMt			14	47	15⅝	15⅛	15⅛	— ¾
82⅝	62¾	ProctG	3.80	5.3	9	878	73	71⅞	71⅞	— ⅛
17⅝	10½	PrdRsh	s.28	1.7	18	67	16⅞	16⅜	16½	+ ⅛
35⅝	21⅞	Proler	1.40	4.0	6	3	35¼	35	35¼	+ ¼
15¼	11⅛	PSvCol	1.60	13.	9	303	13	12⅝	12⅝	— ⅛
20⅞	14¼	PSCol pf	2.10	12.		15	17	16½	17	+ ½
25¼	17⅝	PSInd	2.48	12.	6	1922	21⅛	20⅝	21	— ¼
11¼	8	PSIn pf	1.08	13.		z320	9½	8½	8½	— ½

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s	High	Low	Close Quot.	Ch'ge Prev Close
82	60⅞	PSIn pf	8.38	12.		z1000	69¾	69¾	69¾	+ ¾
18	13	PSvNH	2.12	13.	6	49	16⅝	16¼	16⅝	+ ⅛
23	17¼	PSNH pf	2.75	14.		z500	20¼	20	20¼	+ ½
23⅝	17⅝	PSNH pf	2.81	14.		1	20¾	20¼	20¼	— ¼
32	27⅝	PSNH pf	4.25	14.		7	30	29⅞	30	
21⅞	15¼	PSvNM	2.08	11.	6	201	19½	19⅜	19⅜	
21	15½	PSvEG	2.32	13.	6	358	18⅞	18½	18½	— ⅛
20¾	14¼	PSEG pf	2.17	13.		40	16½	16½	16½	
23	16⅝	PSEG pf	2.43	13.		28	18⅞	18½	18⅞	+ ⅜
77	52	PSEG pf	7.80	13.		z300	60½	57⅝	59⅝	—1⅞
75⅞	55	PSEG pf	8.08	13.		z30	61½	61½	61½	+1½
72⅝	54	PSEG pf	7.52	13.		z2600	60⅛	58¼	58¼	
71	53	PSEG pf	7.40	13.		z100	55⅝	55⅛	55⅛	—1⅜
90	67	PSEG pf	9.62	13.		z270	75½	75	75	—2
11¾	5	Publick			7	94	8¾	8½	8⅝	+ ⅛
4⅛	2¼	Pueblo			4	25	4	3¾	3⅞	— ⅛
6⅛	3⅞	PR Cem			3	3	5⅝	5⅝	5⅝	+ ¼
16	12	PaSPL	1.64	13.	10	130	13	12⅞	13	
57⅞	19¼	Pullmn	1	1.7		1505	u60⅝	58⅝	59¼	+2⅞
58	44½	Pullmn	wd			219	u60	57¾	59	+1
17⅝	13¼	Purex	1.28	8.8	6	77	15	14⅝	14⅝	— ¼
8¼	3⅞	PurlfnFs			6	245	7	6¾	7	+ ¼
32¼	21	Purolfr	1.40	4.6	13	114	31	30⅜	30⅜	— ⅜
35¼	24⅛	QuakO	1.60	5.7	6	297	28⅜	28	28	— ½
19¾	10¾	QuakSO	.80	4.4	15	539	18⅜	15⅛	18⅜	
37¼	18¾	Quanex	1.12	3.1	8	311	u38½	35¾	36	—1⅜
10¼	4½	Questor	.20	2.0	15	134	10⅛	10	10⅛	
22	15¾	QuestrpfA	2	9.0		3	u22¼	22⅛	22¼	+ ¼
		— R-R-R —								
13⅝	6⅝	RBInd	.28	2.8	8	7	10	9⅞	9⅞	— ⅛
31	18½	RCA	1.80	5.9	9	3423	u31½	30⅜	30⅜	— ⅜
40	31½	RCA pf	3.50	9.2		z20	38	38	38	
67	43	RCA pf	4	5.9		7	u69	67½	67½	+ ½
24⅝	16¼	RCA pf	2.12	8.6		1408	u25¼	24⅝	24⅝	+ ⅜
35⅛	24	RCA pf	3.65	12.		210	29⅞	29¾	29¾	— ⅛
17⅛	8	RLC	.60	3.9	8	137	16	15⅜	15⅜	— ½
10	6¼	RTE	.60	7.0	26	38	8⅝	8⅝	8⅝	— ⅛
13⅞	9⅝	RalsPur	.64	5.4	8	3221	12¼	11⅝	11¾	— ⅛
11½	5⅝	Ramad	.12e	1.4	18	562	9	8⅝	8⅝	— ⅜
17¼	12½	Ranco	.84	6.3	6	7	13½	13⅜	13⅜	+ ⅛
25	15⅝	RapAm	.60e	2.7	7	69	22¾	22½	22½	
75¼	52½	RapA pf	2.25	3.2		2	71¼	71¼	71¼	+ ½
25¼	16	RapA pfC	3	13.		25	23⅛	23	23	
29⅞	15	Raybt	1.60	6.7		12	23⅞	23¾	23⅞	+ ⅛
30¾	12⅝	RaymdInt	1	3.3	24	145	u31¼	30½	30½	— ¼
96¾	51½	Raythn	2	2.1	13	1226	94⅝	93	93⅞	+1⅜
46¼	38½	ReadBt	s		14	610	44⅞	42½	42⅝	+ ⅜
42⅝	29⅝	RdgBat pf	2.13	5.4		6	40	39¼	39½	+ ¼
19⅞	13	Rampac	n1.65e	8.5	10	29	19¾	19½	19½	+ ⅛
12½	7⅝	RltRef	1.23e	13.	8	6	9½	9⅜	9⅜	
20⅝	5	RecgnEq	n		35	1736	u20⅞	19½	19¾	—1¼
11¾	6⅛	Redmn	.20	2.1	12	709	9¾	9½	9⅝	— ⅛
12⅞	7⅝	ReeceCp	.60	6.9	7	51	8⅞	8¾	8¾	
33½	24⅝	ReevsB	2.20	6.7	5	4	32⅝	32⅝	32⅝	
15	9⅝	ReichCh	.48	3.9	15	43	12¾	12	12¼	+ ½
80¼	44	RelGp	3	4.2	3	66	72⅞	72	72	— ⅜
26	19	Relia pf	2.68	12.		13	22½	22½	22½	+ ⅛
9	5⅝	RepAir	.23	2.6		166	7¾	7½	7⅝	— ⅛
30	16¼	RepCp	.60	2.3	6	82	26⅛	26	26	— ¼
23½	13½	RepFnS	1	5.1	6	52	20	19⅝	19⅝	— ⅛
4	1½	RepMtg			194	34	3⅞	3⅝	3⅞	+ ⅛
35⅝	25	RepNY	s1.04	3.0	6	55	u35½	34¼	34¼	—1
22	15	RNY pf	2.12	11.		1	18¾	18¾	18¾	+ ⅛
27	20¼	RepStl	2a	8.2	6	355	24⅞	24⅜	24⅝	+ ⅜
31⅝	21	RepTex	1.16	3.7	7	22	u31¾	31½	31½	
35⅝	20½	RevcoD	1	3.1	11	157	32⅝	32½	32½	— ⅜
21⅞	10⅞	Revere			4	103	18⅝	18	18¼	
53⅞	35¾	Revlon	1.56	3.2	10	1482	50	48½	48½	— ⅛

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s	High	Low	Close Quot.	Ch'ge Prev Close
29¼	23½	Revln pf				10	27½	26⅝	26⅝	—1⅛
16	9⅝	Rexham	.60	4.3	10	62	14⅝	14	14	— ⅛
20¼	14⅝	Rexnrd	1.04	5.2	6	348	20⅛	19½	20	+ ⅜
42⅞	27	Reynln	s2.10	5.1	7	1280	42⅞	41¼	41½	+ ½
48	36⅝	Reyln pf	4.10	9.4		182	44	43⅝	43⅝	— ⅜
40⅞	27¼	ReyMtl	2.20	5.6	4	985	40	39	39⅞	+ ¾
82	59	ReyM pf	4.50	5.5		1	81½	81½	81½	+ ½
28½	13⅝	RichCo	1.30	8.3	24	33	15⅝	15⅝	15⅝	
28½	17½	RchMer	1.32	5.8	7	1153	26⅞	26½	26⅝	+ ⅛
23⅝	15¼	RiegelT	1.80	8.0	5	29	23	22½	22⅝	
61	27¼	RioGran	1	1.7	9	294	59¾	57¾	58	— ⅛
43⅜	13⅝	RioGr pf	.80	2.0		691	42⅞	40	40⅛	—1½
33⅝	19½	RiteAid	.75	2.4	10	137	31	30⅜	30⅜	— ⅛
27	14⅝	Robshw	1.40	6.2	10	30	22¾	22½	22⅝	+ ⅛
44	27⅞	Robtsn	2.20	5.1	6	71	44	43	43	—1
15¾	6⅝	Robins	.40	4.4	5	773	9⅝	9⅛	9⅛	— ½
16	11¼	RochG	1.52	11.	7	121	13⅝	13⅜	13⅜	
21⅝	15⅛	RochTl	1.68	8.7	7	64	19½	19⅜	19⅜	+ ¼
34⅞	25⅝	Rockwl	s1.40	4.0	9	623	u35½	34⅝	34⅝	
55¼	32⅝	RohmH	2.32	4.7	6	267	50	49¼	49⅜	— ⅜
20	10½	RohrInd			84	199	12	11⅜	11⅜	— ⅛
37⅞	15⅝	Rollins	.88	2.4	14	313	37⅛	36	36½	+ ½
47½	32½	Rolm	s		40	424	46	43⅝	43⅝	—1⅞
4⅛	1½	Ronson				12	2⅞	2⅜	2⅞	+ ⅛
14¼	6⅝	Roper	.90	7.5	9	35	12	11¾	12	+ ¼
22	13⅝	Rorer	.84	4.7	10	389	19⅛	17¾	17⅞	—1
42⅞	24½	Rowan	s.08	.2	17	899	41⅛	40	40	+ ⅛
82	46¾	Rowan pf	2.04	3.5		22	58	58	58	
19½	10⅝	RC Cos	1.04	7.0	9	143	15	14⅝	14⅝	— ⅛
97¼	66½	RoylD	4.50e	6.7	3	1622	u98¼	97	97	+ ½
30½	20	Rubbrm	.92	3.2	12	76	29¼	28⅝	28⅝	— ⅜
15⅝	8⅝	RussTog	.88	5.9	6	115	15¼	15	15	— ⅛
30	16½	RyanH	1.20	4.5	9	403	27⅜	26⅞	26⅞	— ¼
29¼	16	RyderS	1.08b	4.0	8	65	27¼	26¾	26¾	— ⅛
		— S-S-S —								
19¼	6¾	SCA	.28f	1.0	17	1135	19⅝	18¾	19⅝	— ⅛
32¼	16⅞	SCM	1.80	6.0	5	951	30⅜	29⅝	29⅞	— ⅜
31⅞	19⅝	SFN	.92	3.1	11	326	30⅛	29½	29½	— ⅜
37⅞	19¼	SPSTec	.72b	2.2	7	272	34¼	33¼	33¾	+ ⅜
73	34	Sabine	s.28	.4	42	365	71½	69	69	—2½
32¼	17	SfgdBus	n.40	1.3	21	180	31	30⅛	30⅛	— ⅜
6⅝	3	Safgdln	n			153	4⅝	4½	4½	
37	27½	Safewy	2.60	8.2	7	102	32¼	31⅞	31⅞	
11¼	6⅞	SagaCp	.44	4.6	6	74	10	9½	9½	— ⅛
69⅞	26¼	StJoMn	1.50	2.2	17	1240	u70½	68⅝	68⅝	— ¾
11⅝	9	StJoLP	1.26	13.	10	2	10	10	10	+ ⅛
93¼	47⅝	StLSaF	2.50	2.7	10	40	u96	93½	94	+1
10½	7⅜	SPaul	1.08a	12.		30	9⅜	9¼	9¼	
37	25¼	StRegP	2	5.7	7	2143	37	35⅛	35½	—1⅜
8¼	5	Salant	.40	5.2	7	69	7⅝	7¼	7¼	— ¼
7¾	3½	Sambos				2157	u 7⅞	6⅝	7⅛	— ⅜
15¼	11⅛	SDieGs	1.60	12.	7	133	13⅝	13¼	13¼	
19⅝	12	SJuanR	1.45f	7.9	24	7	18½	18¼	18⅜	— ⅛
60½	22½	Sanders	.58	1.0	22	116	58⅝	58¼	58⅜	+ ⅛
75⅞	43⅝	SFeInd	2.60	3.4	9	945	u77½	76	76	+1
63	28⅝	SFeInt	.72	1.2	25	1045	u64⅞	62¼	62¼	— ½
21¾	13⅛	SgtWel	1	5.0	8	27	20⅜	19⅞	20⅛	— ⅜
10⅜	5⅝	SaulRE	.05e	.5	59	13	9⅝	9⅝	9⅝	— ⅛
16¼	7¼	SavASlp	.05e	.3	12	202	u16⅜	16	16	— ⅛
21	7⅜	SavOaD	.50	2.6	19	13	19⅝	19	19⅛	+ ⅛
12¼	8⅝	SavEIP	1.20	12.	12	12	10⅛	9¾	9⅞	
19	12½	Savin	.70	5.4	4	276	13⅛	12¾	12⅞	+ ¼
23¼	16½	Savin pf	1.50	8.7		10	17¼	17⅛	17¼	
9¾	4	Saxon	.10e	1.2	8	580	9	7⅝	8⅝	— ⅛
5⅝	2⅝	Schaefer				12	4⅝	4½	4½	— ⅛
45⅞	27½	SchrPlo	1.60	4.0	9	2800	40½	39¾	39⅞	+ ⅜
12⅝	5	Schlitz				281	8⅝	8¼	8¼	— ¼
108⅞	93	Schlmb	s 1	.9	26	2048	u110¾	107½	108⅛	— ½

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s	High	Low
45⅝	21½	SciAtl	.14	.4	30	821	41⅞	39⅞
26⅞	18⅝	Scoa	s .34	3.7	7	34	26⅛	26
8	4⅛	ScoaLad			5	82	5⅝	5½
26	17¼	ScottFet	1.30	5.8	7	42	22⅞	22⅜
22⅞	13⅝	ScottP	1	5.4	5	684	19⅝	18⅝
23½	14⅝	Scottys	.52	2.5	10	12	20¾	20½
20⅝	13⅞	ScovllI	1.52	8.5	6	66	18	17⅝
14½	8⅛	Scudder			37	11	14⅛	14⅛
12¼	9	SeaCA pf	1.46	14.		67	10⅝	10⅝
14⅝	13⅝	SeaCA pfB	2.10	15.		5	14¼	14¼
29⅝	12½	SeaCont	.42	1.9	5	279	23¼	22½
55⅜	25	SeabCL	2.20b	4.1	5	484	54½	52⅞
29⅞	22⅝	Seafst	1.28	5.8	6	193	25⅝	25½
61⅝	33	Seagrm	1.10	1.9	15	324	58⅝	58
29⅝	12½	SealAir	.52	1.9	15	170	27⅝	27⅜
30½	14	SealPw	1.30	6.3	9	46	21⅜	20⅝
27½	15⅛	SearleG	.52	2.5	11	1846	21½	20⅝
19⅝	14⅝	Sears	1.36	8.4	10	3648	16⅞	16¼
9¼	4	Seatrain				930	6⅛	5⅝
31½	22¾	SecPac	2	6.7	5	108	30	29⅝
80¼	50	Sedco	s .48	.6	32	117	u80⅜	79¼
12	7⅝	SeigLt	1.20	10.		13	11⅞	11⅝
19	7⅞	SvCplat	.44	2.5	8	34	18⅛	17⅝
28	12½	Shaklee	.80	3.6	12	219	23	22⅜
49	31	Shapell	.15	.3	6	38	46	45⅝
46⅞	31⅝	ShearL	s.60	1.4	5	558	u47½	43⅝
50⅛	34	ShellO	s1.60	3.2	11	792	u50⅞	49⅝
42⅞	27	ShellT	2.30e	5.4	4	64	u43¾	42⅝
8⅝	4⅝	ShelGlo	.30	3.8		111	8	7⅝
14⅝	10⅝	ShelG pf	1.35	10.		2	13½	13¼
31	25	ShelG pf	3	9.7		1	31	31
48⅝	22⅝	Shrwin	.75e	2.0	8	47	38	37⅞
65	41	Shrw pf	4.40	7.3		z100	60½	60½
14½	11½	SierPac	1.46	12.	6	85	12⅜	12⅛
48¼	29¼	Signal	1.14	2.6	9	1673	44½	42⅝
45	29⅝	Signode	1.84	4.2	8	41	45	44⅝
17⅝	7⅝	SimPrec	.32	2.5	10	314	13⅝	12⅝
11	7¼	SimpPat	.56	6.0	11	272	9⅜	9⅛
12	6¼	Singer				191	10⅞	10⅝
28⅝	20⅝	Singr pf	3.50	14.		8	25⅝	25⅜
15⅝	8½	Skyline	.48	3.6	31	548	13⅝	13⅜
21⅞	13½	SmithA	1.40	9.3		34	15¼	14⅝
53¼	33	Smithl	s .44	1.3	17	108	53⅞	51⅞
67⅞	43½	Smkin	s1.66	2.5	16	641	66⅝	64⅝
27	17¼	Smucker	1.10	4.4	7	25	25½	25
29	18⅝	SnapOn	.84	3.8	11	127	22⅞	21⅞
16⅞	6	SonyCp	.13e	.9	13	2297	15⅝	15
26¼	16⅝	SooLine	1.88e	7.4	6	63	u25⅝	25¼
24½	21⅝	SrceC	n 2.50	11.		36	23	22½
19⅝	18	SrcCap pf	2.40	12.		9	19⅛	19⅛
4¼	1⅞	SoAtlFn				26	3⅞	3⅝
17	12	SCrEG	1.74	12.	7	724	14⅝	14½
28	17½	SoJerIn	1.86	7.2	6	72	26⅛	25⅝
79⅝	38	Soutdwn	1	1.2	9	199	u80⅝	80
18½	12½	SoetBk	.88	4.9	6	95	18	17⅞
9⅞	5⅝	SoetPS	.56f	8.3	6	13	6⅞	6⅝
27⅝	20¼	SCalEd	2.96	12.	6	764	24⅝	24
14⅞	10⅝	SouthCo	1.54	13.	7	1324	12⅞	12¼
19	14⅝	SoInGE	1.68	9.2	6	12	18¼	18⅛
62	40⅝	SoNRes	1.85	3.1	10	221	61⅞	59⅝
36⅞	29½	SNETel	3.40	10.	8	38	25¾	24⅝
47¼	30⅝	SouPac	2.40	6.0	6	1029	40	38½
83⅞	50⅝	SouRy	3.68	4.6	7	182	81⅛	80⅛
49½	24⅛	SoUnCo	1.92	4.1	8	194	u50	46½
38⅞	17¼	Soutind	.96b	4.6	7	223	21⅜	21
65	33⅝	SouRoy	s.40	.6	43	1322	u65⅝	61¾
4½	1¼	Soumrk			88	1552	u 4¾	4⅝

(Continued on Page 11)

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£300,000. Unfurnished.

Color brochure:
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This is not intended as a full statement. For complete details refer to the prospec... or related documents available to purchasers

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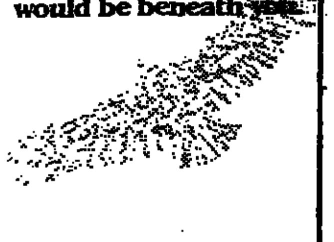
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It is right on the power line and/is located just sixty miles south of Atlanta on main Highway 16 in the County of Jasper and the City of Monticello.

Taxes are low.

This acreage is attractively priced for immediate sale.

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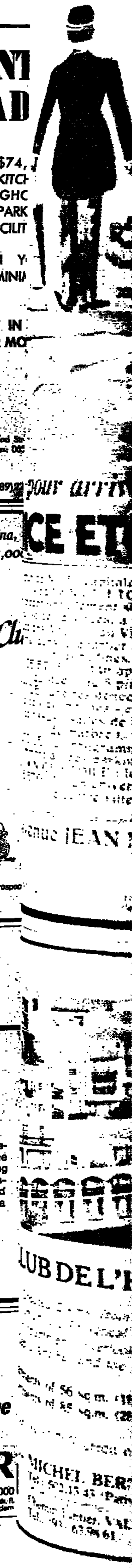
Illinois

120,000 sq. ft. one-story industrial building with acreage

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For complete details contact:

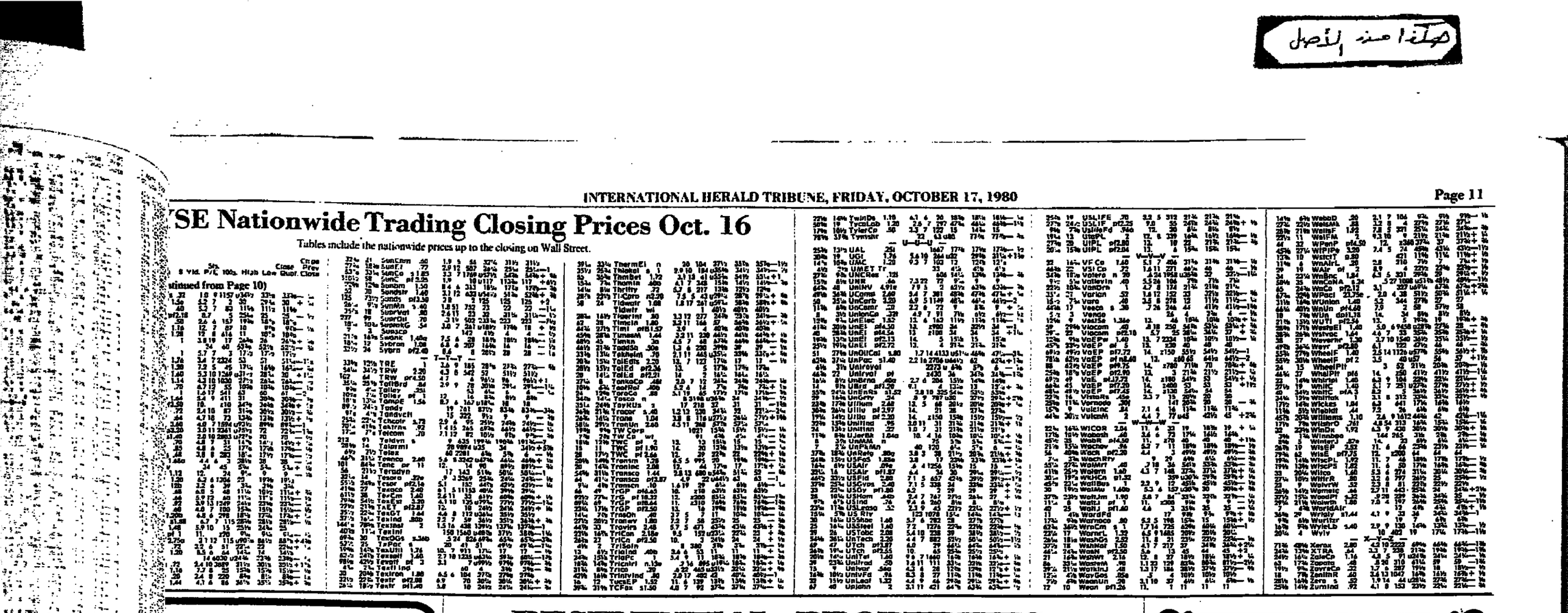
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NYSE Nationwide Trading Closing Prices Oct. 16

Tables include the nationwide prices up to the closing on Wall Street.

(Continued from Page 10)



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The property comprises:

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Exceptional east, south and west exposures with an unequalled panoramic view of Monte-Carlo, the Casino, the port, *"Le Rocher"*, the Mediterranean, the Maritime Alps and Italy.

260 square meters of living space including seven rooms and five bathrooms plus 110 square meters of terraces and balconies, cellar storage area, two indoor parking spaces.

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2 small high-class buildings, in a 4,500 sq.m. park, a stone's throw from the commercial and leisure centers. Apartment of 2 and 3 main rooms, big terraces, equipped kitchens, tapestry-covered walls, marble floors, electric shutters, bullet-proof doors, etc. Take advantage of the launching price.

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You will receive complete documentation.

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Michael E. Bret (Manager), or Paul K. Roblin (speciality: Haut Var).
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SPLENDID VILLA
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- Pool house: B.B.Q. Showers, cloak room.
- Guest's house: 3 bedrooms, 2 bathrooms, large reception.
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Further information:
7 Avenue de la Grande-Armée, 75116 PARIS.
Tel.: (16-1) 502.13.43.

THE BEST OF CANNES

Call: (93) 43-05-49 Cannes.
Write: LBP, 60 Rue de Javel, Paris-15e, Ref. 1933.

* *In luxurious building finished summer '82 just along-side Carlton Hotel, sea and "Californie" view, high floor, parkings.*

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88 sq.m. + 10 sq.m. terrace: F.Fr. 1,770,000. *Ref. 1933-2.*
60 sq.m. + 16 sq.m. terrace: F.Fr. 1,450,000. *Ref. 1933-3.*
51 sq.m. + 9 sq.m. terrace: F.Fr. 1,080,000. *ref. 1933-4.*

* **Villa-on-the-roof on Croisette,** near Palm Beach Casino, 240 sq.m. + 200 sq.m. roof terrace, unique decoration possibilities for unique penthouse duplex, facing sea: F.Fr. 5,900,000. *Ref. 1934.*

* **Super Cannes,** three new villas, each 200 sq.m. with triple living, 3 rooms, individual 800 sq.m. garden and swimming pool: F.Fr. 2,600,000 each or F.Fr. 6,900,000 together. *Ref. 1935.*

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- **ANTIBES,** near center, shops, beach, old town, deluxe 2-bedroom flat, 3rd floor, top decoration, equipped kitchen, F.Fr. 525,000. *Ref.: IC.*
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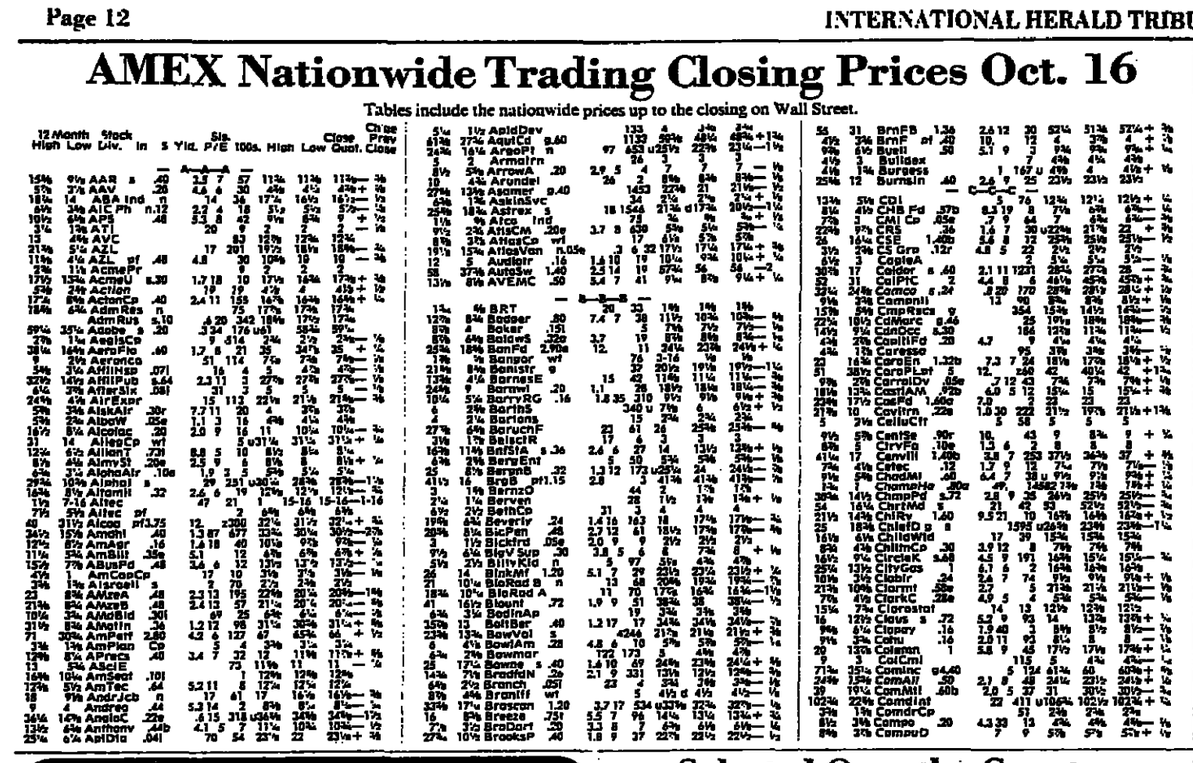
VILLAS

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- **VENCE,** exceptional, beautiful country cottage, lovely garden 1,200 sq.m., living room + fireplace, 4/5 bedrooms, baths, F.Fr. 1,350,000.
- **GRASSE,** stunning, panoramic view, unique Provençal villa, 15 km. Cannes, 40 sq.m. living-dining area, 3 bedrooms, baths, real luxury, perfect climate, F.Fr. 1,450,000.
- **CAGNES-SUR-MER,** 10 min. Nice Airport, residential area, delightful Provençal villa, 270 sq.m., parc 2,700 sq.m., living 75 sq.m., fireplace, 3 bedrooms, 3 baths, large garages, beautiful swimming pool, luxurious investment, F.Fr. 2,500,000.
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- **Near CANNES,** marvellous villa with PRIVATE BEACH, swimming pool, grounds 10,000 sq.m., 11 rooms 300 sq.m., livings, 6 bedrooms, 4 bathrooms, F.Fr. 6,000,000.

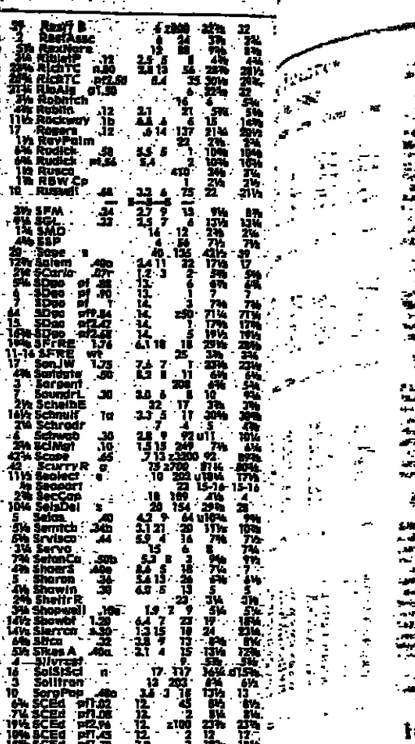
For your properties or flats, contact our English, German or Arabic Section.
Phone: (93) 87 27 54, or write to:
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AMEX Nationwide Trading Closing Prices Oct. 16

Tables include the nationwide prices up to the closing on Wall Street.







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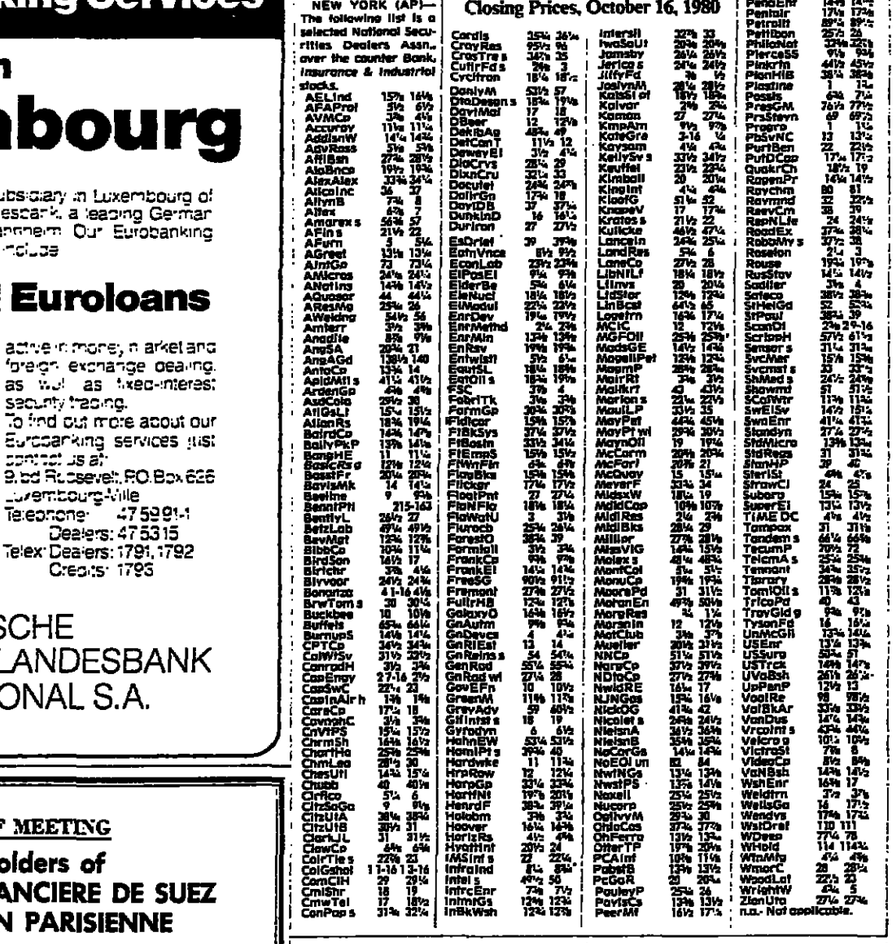
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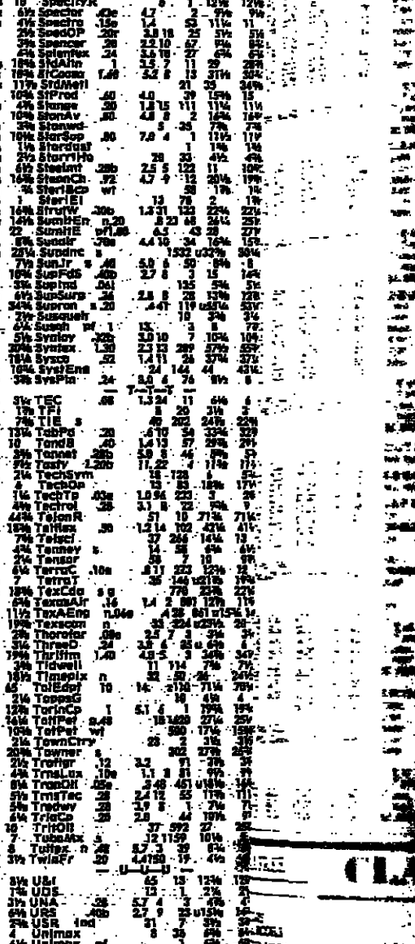
Selected Over-the-Counter

Closing Prices, October 16, 1980

NEW YORK (AP)—The following list is a selected National Securities Dealers Assn. over the counter Bank, Insurance & Industrial stocks.







European Gold Markets

October 16, 1980

	A.M.	P.M.	N.C.
London	672.50	674.00	-4.00
Zurich	673.50	674.50	-3.00
Paris (12.5 kilo)	680.52	677.82	-1.31

Official morning and afternoon fixings for London and Paris, opening and closing prices for Zurich.
U.S. dollars per ounce.

Tokyo Exchange

October 16, 1980

	Yen		Yen
Asahi Chem.	200	Mitsui Hvy Ind.	217
Asahi Glass	430	Mitsubi Chem.	343
Casio	777	Mitsubi Corp.	779
Dai Nip. Print	590	Mitsubi Elec	346
Fuji Bank	418	Mitsui Co.	348
Fuji Photo	748	Mitsukoshi	421
Hitachi	345	Nippon Elec.	672
Honda Motor	578	Nippon Steel	156
C. Itoh	450	Sharp	689
I.H.I.	153	Sony Corp	3,140
Japan Air L.	2,870	Sumitomo Bank	415
Kansai El. Pwr.	901	Sumitomo Chem.	169
Kao Soap	445	Sumitomo Metal	183
Kawasaki Steel	1,148	Taisho Marine	276
Kirin Brewery	612	Takeda	672
Komatsu	274	Teijin	156
Kubota	372	Tokyo Marine	445
Matsu El. Ind.	881	Toray	238
Matsu E. Wks	608	Toyota	897

New Index : 494.58 ; Previous : 496.89
Nikkei-DJ Index : 7,151.76 ; Previous : 7,157.27

Gold Options (prices in $/oz.)

Base	28 Nov. 80	26 Feb. 81	Options for May 1981 start on 3 Nov. 80
670	28.00-31.00	64.00-68.00	
690	22.00-25.00	58.00-62.00	
710	16.00-19.00	52.00-56.00	
730	12.00-15.00	48.00-49.00	
750	8.00-11.00	28.00-39.00	

For options upon request: Gold 672.00-674.00

Valeurs White Weld S.A.
1, Quai du Mont-Blanc
1211 Geneva 1, Switzerland
Tel. 31 02 51 - Telex 28 305

Syrian Arab Republic
Ministry of Euphrates Dam

Following our call for tenders N° 1037/S dated 2/9/1980. We wish to add the term of "Except Switzerland" to paragraph "9" of the A/B announcement.

Damascus, 29/9/1980.

Minister of the Euphrates Dam
Dr. Eng. Yahia AL KHAYER

INTERNATIONAL BIDDING

SULFABRIL NORDESTE SA., is looking for manufacturers of machines and equipment destined for the production of shirts and shorts to implant an industrial plant located in Eduardo Gomes - RN.

The interested manufacturers may write to BR 101 - Km - 17, Eduardo Gomes - RN - Brazil - CEP: 59.160.

NOTICE OF MEETING

to the Holders of
COMPAGNIE FINANCIERE DE SUEZ
ET DE L'UNION PARISIENNE

7% Convertible Debentures Due 1985

NOTICE IS HEREBY GIVEN, pursuant to the provisions of the Indenture dated as of May 15, 1970 between Compagnie Financière de Suez et de l'Union Parisienne (now known as Compagnie Financière de Suez) and Morgan Guaranty Trust Company of New York, Trustee, that on November 6, 1980 at 5:00 p.m., there will be a meeting of the holders of the above debentures at 1, rue d'Astorg, 75008 Paris, France. At the meeting, debentureholders will be asked to approve a resolution of the extraordinary general meeting of shareholders of Compagnie Financière de Suez eliminating the preferential right of shareholders to subscribe for convertible debentures in connection with the authorization given by such meeting for one year to the Board of Directors of Compagnie Financière de Suez to issue within and outside of France debentures convertible at any time in an amount not to exceed 1 billion French francs. Such issues of convertible debentures in France, however, will give a right of prior subscription to shareholders of Compagnie Financière de Suez, and to debentureholders who become shareholders for such purpose by exercising their conversion rights. If a quorum of debentureholders is not present, the meeting will be adjourned to November 14, 1980 at 11:00 a.m., 1, rue d'Astorg, 75008 Paris, France.

All debentureholders are entitled to be represented at the meeting either in person or by duly appointed proxy. As provided in the Indenture, the holding by any debentureholder of a bearer debenture transferable by delivery must be proved by depositing at the corporate headquarters of Compagnie Financière de Suez, 1, rue d'Astorg, Paris at least five days prior to the meeting either debenture certificates or a certificate executed by any trust company or bank, or New York, London or Paris stock exchange member firm, stating that on the date set forth thereon a bearer debenture bearing a specified identifying number and series designation was deposited with or exhibited to such trust company or bank, or New York, London or Paris stock exchange member firm, by the person named in such certificate. The ownership of registered debentures shall be proved by the register of such debentures or by registered debenture certificates delivered by Compagnie Financière de Suez.

COMPAGNIE FINANCIERE DE SUEZ
By: Morgan Guaranty Trust
Company of New York, Trustee.

Dated: October 16, 1980.

These securities have been sold outside the United States of America and Japan. This announcement appears as a matter of record only.

NEW ISSUE *17th October 1980*

KITZ

KITAZAWA VALVE CO., LTD.

Issue of
3,000,000 Shares of Common Stock
(par value ¥50 per share)
evidenced by European Depositary Receipts
ISSUE PRICE U.S.$5.668 PER SHARE
(equivalent, at the rate of exchange adopted for the purpose, to ¥1,201 per share)

Nippon Kangyo Kakumaru (Europe) Limited **Lombard Odier International S.A.**

New Japan Securities Europe Limited

These securities having been placed privately, this announcement appears as a matter of record only.

NMB BANK
NEDERLANDSCHE MIDDENSTANDSBANK N.V.
(established at Amsterdam, the Netherlands)

Dfls 75,000,000
10% bearer Notes due 1985

Nederlandsche Middenstandsbank N.V.
Rabobank Nederland
Kredietbank International Group
Union Bank of Switzerland
(Securities) Limited

September, 1980 7080-8521

هكذا من الأصل

U.S. COMMODITY PRICES

[Chic]ago Futures

[Oc]tober 16, 1980

	Open	High	Low	Close	Chg.
[illegible]	5.23	5.16¾	5.22¼		—.01
[illegible]	5.40	5.36	5.40¼		—.00¼
[illegible]	5.47½	5.41½	5.45¾		—.00¼
[illegible]	5.35	5.29½	5.32¼		—.03
[illegible]	5.41½	5.36½	5.39		—.04½
[illegible]	5.51½	5.47	5.49½		—.04½

[...]est Wed. 82,461, up 1,885 from

	Open	High	Low	Close	Chg.
[illegible]	3.59	3.56¾	3.57¼		—.03¼
[illegible]	3.69½	3.67¼	3.68		—.02¾
[illegible]	3.74½	3.72	3.72¾		—.02½
[illegible]	3.73½	3.70½	3.71¼		—.03
[illegible]	3.61½	3.59	3.59¼		—.03½
[illegible]	3.50	3.47¼	3.47½		—.03½

[...]est Wed. 254,150, off 470 from

	Open	High	Low	Close	Chg.
[illegible]	8.54	8.48	8.48½		—.11½
[illegible]	8.79	8.72	8.73¼		—.09½
[illegible]	9.04½	8.97	8.97½		—.11½
[illegible]	9.19½	9.12	9.13¼		—.09¾
[illegible]	9.25½	9.17	9.19½		—.08
[illegible]	9.10	9.04	9.07		—.05
[illegible]	8.54	8.47	8.50		—.01
[illegible]	8.24	8.15	8.18		+.01

[...]est Wed. 199,355, up 4,192 from

	Open	High	Low	Close	Chg.
[illegible]	252.90	251.00	251.20		—3.50
[illegible]	260.00	257.70	258.60		—2.70
[illegible]	263.40	260.80	262.00		—2.40
[illegible]	269.00	266.50	267.30		—2.70
[illegible]	270.00	267.50	267.80		—2.70
[illegible]	269.50	267.00	267.70		—3.00
[illegible]	268.00	265.00	267.00		—1.20
[illegible]	258.00	253.00	257.00		—1.00
[illegible]	243.00	240.00	242.20		+1.20
[illegible]	241.00	238.00	241.00		+1.00

[...]est Wed. 71,953, up 1,471 from

[...] per 100 lbs

	Open	High	Low	Close	Chg.
[illegible]	25.85	25.85	25.32	25.35	—.73
[illegible]	26.45	26.45	25.80	25.82	—.74
[illegible]	26.70	26.75	26.10	26.10	—.80
[illegible]	27.40	27.48	26.80	26.80	—.78
[illegible]	27.80	27.90	27.15	27.18	—.72
[illegible]	28.14	28.15	27.60	27.60	—.62
[illegible]	27.75	27.80	27.25	27.37	—.53
[illegible]	27.30	27.50	26.85	26.85	—.40
[illegible]	26.50	26.75	26.00	26.00	—.70
[illegible]	26.70	26.70	26.30	26.30	—.40

[...]est Wed. 68,568, up 729 from

	Open	High	Low	Close	Chg.
[illegible]	2.06½	2.05	2.05¼		—.02½
[illegible]	2.16¾	2.15	2.16¼		—.01¼
[illegible]	2.21	2.20	2.20		—.02½
[illegible]	2.14½	2.14	2.14		—.02
[illegible]	2.12½	2.11	2.11½		—.03

[...]est Thur. 7,868, off 4 from Wed.

[CAT]TLE [...] per lb.

	Open	High	Low	Close	Chg.
[illegible]	68.95	68.50	68.67		—.43
[illegible]	71.35	70.65	71.02		—.43
[illegible]			72.00		—.45
[illegible]	73.20	72.55	72.82		—.45
[illegible]	74.80	74.10	74.55		—.45
[illegible]	75.70	75.10	75.50		—.25
[illegible]	74.70	74.15	74.70		—.05
[illegible]	73.85	73.53	73.55		—.25
[illegible]	74.85	74.85	74.85		—.15

[...] sales Wed. 16,217.
[...]est Wed. 57,369, off 274 from

[...] per lb.

	Open	High	Low	Close	Chg.
[illegible]	74.70	75.85	74.70		+.65
[illegible]	79.50	79.70	79.17		+.32
[illegible]	81.35	80.90	81.25		—.05
[illegible]	83.10	82.15	82.80		+.08
[illegible]	83.25	82.40	83.25		+.38
[illegible]	83.10	82.38	83.10		+.30
[illegible]	82.00	81.75	82.00		
[illegible]	81.42	81.55	81.40		—.10

[...] sales Wed. 1,948.
[...]est Wed. 8,429, off 11 from Tues.

[...] per lb.

	Open	High	Low	Close	Chg.
[illegible]	48.00	47.65	47.70		—.37
[illegible]	51.22	50.50	50.65		—.42
[illegible]	55.40	54.60	54.90		—.42
[illegible]	54.75	54.00	54.20		—.45
[illegible]	57.75	57.10	57.27		—.45
[illegible]	58.60	57.80	58.30		—.42
[illegible]	57.35	56.95	57.10		—.05
[illegible]	56.35	56.00	56.00		—.60
[illegible]			56.37		—.03

[...] sales Wed. 9,025.
[...]est Wed. 35,684, up 957 from

[...] per lb.

	Open	High	Low	Close	Chg.
[illegible]	70.25	68.85	67.37		—1.48
[illegible]	70.75	68.95	69.30		—1.57
[illegible]	71.70	70.50	70.80		—1.30

	Open	High	Low	Close	Chg.
Jul	72.95	72.95	71.60	72.20	—1.07
Aug	72.00	72.00	70.50	71.30	—.87

Est. sales 8,813; sales Wed. 11,182.
Total open interest Wed. 70,461, up 560 from Tues.

FRESH BROILER CHICKENS
30,000 lbs.; dollars per lb.

	Open	High	Low	Close	Chg.
Oct					
52.70	53.10	52.45	53.10		—.40
Dc		46.95	47.10	46.45	46.95 —.40
Fb		50.25	51.50	50.10	51.25 +.95
Apr					
51.25	51.25	51.25	51.25		+.20
Jn				52.66	
Jul				52.55	+.05
Ag				52.55	+.05

Est. sales 222; sales Wed. 257
Total open interest Wed. 1,777, off 92 from Tues.

SHELL EGGS
22,500 doz.; cents per doz.

	Open	High	Low	Close	Chg.
Oct				51.75	+1.25
Nov	62.90	62.90	62.80	62.80	—.20
Dec	68.80	69.30	68.00	69.80	+1.20

Est. sales 13; sales Wed. 7
Total open interest Wed. 53, off 2 from Tues.

PLYWOOD
76,032 sq ft; dollars per 1,000 sq ft.

	Open	High	Low	Close	Chg.
Nov	208.50	215.00	208.50	214.90	+5.10
Jan	210.60	215.00	210.00	215.00	+3.90
Mar	215.00	219.80	215.00	218.70	+3.90
My	219.00	222.50	219.00	222.20	+3.70
Jul	221.50	225.00	221.00	225.00	+3.50
Sep	225.00	226.00	225.00	226.00	+3.00
Nov				226.50	+3.00

Sales Wed. 454.
Total open interest Wed. 4,235, off 15 from Tues.

GNMA
$100,000 prin. pts. & 32nds of 100 pct.)

	Open	High	Low	Close	Chg.
Dec	72-12	73-20	71-27	71-30	—35
Mar	73-17	73-17	71-24	71-27	—34
Jun	73-12	73-12	71-22	71-22	—35
Sep	73-01	73-01	71-21	71-21	—33
Dec	72-26	72-26	71-19	71-19	—31
Mar	72-22	72-22	71-18	71-18	—28
Jun	72-18	72-18	71-18	71-18	—24
Sep	72-14	72-14	71-18	71-17	—21
Dec	72-10	72-10	71-16	71-16	—18
Mar	72-06	72-06	71-14	71-14	—16
Jun	72-02	72-03	71-12	71-12	—15

Total open interest Wed. 70,870, up 839 from Tues.

International Monetary Market

BRITISH POUND, $ per pound.

	Open	High	Low	Close	Chg.
Dec	2.4005	2.4115	2.3970	2.4075	+105
Jan	2.3995	2.4060	2.3995	2.4060	+110
Mar	2.3916	2.4050	2.3900	2.4000	+095
Apr		2.3985		2.3985	+095
Jun	2.3870	2.3970	2.3870	2.3970	+105
Sep	2.3810	2.3955	2.3810	2.3955	+090

Est. sales 5,258; sales Wed 2,739
Total open interest Wed. 16,438, off 112 from Tues.
Net change quoted in points. 1 point equals $0.0001.

CANADIAN DOLLAR, $ per dlr.

	Open	High	Low	Close	Chg.
Dec	.8609	.8614	.8594	.8596	—16
Jan	.8612	.8612	.8600	.8600	—15
Mar	.8619	.8620	.8602	.8604	—12
Apr	.8621	.8621	.8610	.8610	—15
Jun	.8617	.8622	.8611	.8613	—10
Sep	.8625	.8625	.8615	.8615	—18

Est. sales 1,274; sales Wed. 1,455.
Total open interest Wed. 11,086, off 82 from Tues.
Net change quoted in points. 1 point equals $0.0001.

DEUTSCHEMARK, $ per mark.

	Open	High	Low	Close	Chg.
Dec	.5523	.5523	.5484	.5486	—43
Jan			.5500	.5500	—55
Mar	.5577	.5577	.5546	.5548	—43
Apr			.5567	.5567	—28
Jun	.5630	.5630	.5605	.5605	—41
Sep			.5700	.5700	—45

Est. sales 4,482; sales Wed. 4,487.
Total open interest Wed. 13,288, off 265 from Tues.
Net change quoted in points. 1 point equals $0.0001.

DUTCH GUILDER, $ per guilder.
No open contracts

FRENCH FRANC, $ per franc.
No open contracts

JAPANESE YEN, $ per yen.

	Open	High	Low	Close	Chg.
Dc	.004829	.004830	.004815	.004818	—26
Jn			.004835	.004835	—25
Mr	.004860	.004863	.004852	.004855	—22
Apr			.004860	.004860	—35
Jn			.004885	.004885	—25

Est. sales 1,644; sales Wed. 1,829.
Total open interest Wed. 7,561, off 585 from Tues.
Net change quoted in points. 1 point equals $0.000001.

SWISS FRANC, $ per franc.

	Open	High	Low	Close	Chg.
Dec	.6157	.6157	.6121	.6121	—42
Jan			.5147	.5147	—43
Mar	.6255	.6259	.6227	.6229	—43
Jun	.6349	.6350	.6345	.6349	—34
Sep				.6500	unc

Est. sales 2,906; sales Wed. 2,261.
Total open interest Wed. 9,313, off 189 from Tues.
Net change quoted in points. 1 point equals $0.0001.

LONG TERM TREASURY BONDS
(8 pct.—$100,000 prin.; pts & 32nds of pct.

	Open	High	Low	Close	Chg.
Dec	74-20	74-24	73-03	74-05	—36
Mar	74-30	74-30	73-10	73-13	—35
Jun	75-01	75-04	73-16	73-22	—31
Sep	74-27	74-29	73-24	73-24	—31
Dec	75-02	75-02	73-26	73-26	—30
Mar	74-29	74-31	73-28	73-28	—29
Jun	75-06	75-06	73-29	73-29	—29
Sep	74-31	75-01	73-30	73-30	—29
Dec	75-07	75-07	73-31	73-31	—29
Mar	75-07	75-07	74-00	74-00	—29

Sales Wed 28,743.
Total open interest Wed. 134,413, up 1,125 from Tues.

New York Futures

October 16, 1980

ROUND WHITE POTATOES
50,000 lbs.; cents per lb.

	Open	High	Low	Close	Chg.
Nov	10.50	10.64	10.40	10.50	+0.32
Mar	14.45	14.55	14.25	14.34	+0.43
Apr	16.40	16.70	16.40	16.47	+0.31

Est. sales 3,126; sales Wed. 3,031.
Total open interest Wed. 17,445 off 223 from Tues.

COFFEE
37,500 lbs.; cents per lb.

	Open	High	Low	Close	Chg.
Dec	134.70	135.25	133.25	133.26	—1.12
Mar	133.70	134.25	132.50	132.84	—0.85
May	134.00	134.50	132.75	132.80	—0.95
Jul	134.00	134.25	132.25	132.77	—1.11
Sep	134.25	133.50	132.50	132.83	—0.37
Dec	132.00	132.00	132.00	131.95	+0.25
Mar	132.00	132.00	130.00	131.50	+0.43

Est. sales 1,190; sales Wed. 2,270
Total open interest Wed. 10,882 up 41 from Tues.

SUGAR NO. 11
112,000 lbs.; cents per lb.

	Open	High	Low	Close	Chg.
Jan	41.80	43.90	41.80	43.90	+2.45
Mar	43.10	45.00	43.10	44.96	+2.11
May	42.75	43.94	42.75	43.94	+1.80
Jul	41.50	42.49	41.50	42.49	+1.00
Sep	39.41	40.05	39.40	40.00	+0.77
Oct	38.50	38.95	38.25	38.84	+0.44
Jan	36.15	36.15	36.00	35.38	—0.02
Mar	34.70	35.00	33.90	34.47	+0.02

Est. sales 18,867; sales Wed. 12,400.
Total open interest Wed. 77,300 off 297 from Tues.

COCOA
10 metric tons, dollars per metric ton.

	Open	High	Low	Close	Chg.
Dec	2,199	2,199	2,156	2,158	—33.00
Mar	2,279	2,279	2,236	2,236	—34.00
May	2,325	2,330	2,286	2,286	—34.00
Jul	2,355	2,373	2,335	2,331	—30.00
Sep				2,381	—29.00
Dec	2,460	2,460	2,438	2,438	—29.00

Est. sales 1,767; sales Wed. 1,342.
Total open interest Wed. 14,651 up 47 from Tues.

ORANGE JUICE
15,000 lbs.; cents per lb.

	Open	High	Low	Close	Chg.
Nov	101.70	92.05	90.40	90.40	—1.20
Jan	93.55	94.10	92.40	92.50	—0.90
Mar	94.90	94.95	93.10	93.10	—0.95
May	95.20	95.20	93.95	93.95	—0.60
Jul				94.65	—0.65
Sep	96.50	96.50	96.50	95.35	—0.65
Jan	98.00	98.00	97.25	96.55	—0.70
Mar	98.50	98.50	98.50	97.05	—0.70

Est sales 1,000; sales Wed. 1,849.
Total open interest Wed. 9,445 up 3 from Tues.

COTTON, No.2.
50,000 lbs.; cents per lb.

	Open	High	Low	Close	Chg.
Dec	89.50	89.22	88.15	88.38	—0.02
Mar	90.00	90.58	89.40	89.76	—0.22
May	90.35	90.80	89.85	90.28	—0.18
Jul	90.00	90.70	89.75	89.75	—0.20
Oct	85.50	86.07	85.50	85.55	+0.30
Dec	82.65	84.10	82.65	82.77	+0.32
85.1781.47Mr			83.25	+0.25	

Est. sales 7,350; sales Wed. 6,158.
Total open interest Wed. 48,705 off 201 from Tues.

COPPER
25,000 lbs.; cents per lb.

	Open	High	Low	Close	Chg.
Oct	94.45	94.45	94.35	92.90	—1.00
Dec	96.20	96.50	95.20	95.45	—1.10
Jan	96.90	96.90	96.20	96.20	—1.10
Mar	98.80	98.90	97.60	97.70	—1.35
May	100.30	100.50	99.00	99.10	—1.45
Jul	101.90	102.00	100.80	100.50	—1.60
Sep	102.70	102.70	102.70	101.90	—1.70
Dec	105.50	105.50	104.50	104.10	—1.80
Jan				104.85	—1.85
Mar	108.30	108.30	108.10	106.35	—1.95
May				107.85	—2.15
Jul				109.35	—2.15

Est. sales 6,100; sales Wed. 7,132.
Total open interest Wed. 50,741 up 963 from Tues.

SILVER
5,000 troy oz.; cents per troy oz.

	Open	High	Low	Close	Chg.
Oct	2107.0	2115.0	2065.0	2064.0	—22.0
Nov				2072.0	—34.0
Dec	2140.0	2155.0	2095.0	2100.0	—35.0
Jan	2167.0	2167.0	2150.0	2126.0	—36.0
Mar	2215.0	2227.0	2175.0	2178.0	—39.0
May	2290.0	2290.0	2235.0	2230.0	—42.0
Jul	2330.0	2340.0	2280.0	2282.0	—45.0
Sep	2380.0	2397.0	2380.0	2334.0	—48.0
Dec				2415.0	—45.0
Jan				2442.0	—50.0
Mar				2497.0	—50.0
May				2552.0	—50.0
Jul				2607.0	—50.0

Est. sales 4,000; sales Wed. 3,095.
Total open interest Wed. 32,315 up 41 from Tues.

PLATINUM
50 troy oz.; dollars per troy oz

	Open	High	Low	Close	Chg.
Oct	694.00	696.00	684.50	684.00	—11.00
Jan	715.00	718.50	703.00	703.40	—13.30
Apr	729.00	741.00	723.00	725.40	—15.30
Jul	766.00	766.50	747.00	750.40	—16.30
Oct	788.00	793.00	775.00	775.40	—17.30

Est sales 1,570; sales Wed. 1,561.
Total open interest Wed. 12,318 off 340 from Tues.

GOLD
100 troy oz.; dollars per troy oz.

	Open	High	Low	Close	Chg.
Oct	674.00	677.00	670.00	666.50	—8.00
Nov				671.00	—8.30
Dec	684.00	688.50	670.00	677.50	—8.50
Feb	697.50	710.00	690.00	692.30	—8.80
Apr	717.00	721.00	709.00	709.90	—9.00
Jun	734.00	738.50	726.00	726.90	—9.20
Aug	752.00	754.50	744.00	744.40	—9.40
Oct	769.90	769.90	762.50	762.30	—9.63
Dec	788.40	792.30	776.00	780.50	—9.90
Feb	806.90	804.50	797.00	798.80	—10.10
Apr	822.00	823.00	817.20	817.20	—10.40
Jun				835.90	—10.80
Aug				854.90	—11.10

Est. sales 35,000; sales Wed. 38,706.
Total open interest Wed. 271,207 up 1,950 from Tues.

Thursday's New Highs and Lows

NEW HIGHS—216

AVXCp	GMRProp	RCA 2.12cvpf
Adams Exp	Gen Instru	Raymndlnt
Alaskaint s	Geninstr pf	RecognEq n
Allegh Cp	GenSignal	RaoNY s
AllegLud	Genesco	RepTexCp
AllegLud pf	GettyOil	Rockwellint s
Alcoa	GiffrdHill	Royal Dut
AmerHess s	GtNor Nek	StJoe Min
AmeHess pf	Guardmin	StLouSanF
AGenCorw	Gulton Ind	Sambos Rst
Am Hospit	Halliburtn	SantaFe Ind
Am Stand	Hardees	SnlFeInt
Ampex Cp	HarrisCp	SavA Stap
Angelica	HelleinnBr	Schlumbrg s
AnixterBro s	HelmrPayn s	Sedcolnc s
ApacheCo s	HewlettPk	ShearLoebR s
ArchDan M	Hillenbrnd	ShellOil s
Armcolnc	Homestke s	ShellTrst
Armcolnc pf	HuttonEF s	SooLine
AtlRichfl s	Incam Cop	Southdwn
AtlRh 2.80pf	Inexco Oil	SouUnCo
Augatinc	IntMinCh s	SouthldRoy s
Bandag Inc	IntrpubGp	SoumrkPr
BankAmRlty n	Jewel Cos	SwstAirl s
BarnettBk n	KatsA 4.12pf	Square D
BauschLb	KatsC 1.37pf	StdOil Cal
BeicoPetl	Katy Ind	StdOilInd s
Bell Howell	KerrMcG	StdOilOh s
BristMyer	Kevalnt s	Stone Web
Brtz Pet	Koppers	StorgeTech
BurlNth s	LearPetrl s	SunComp s
BurndyCp	LeaswyTm	SunComp pf
CBIInd	LoralCp s	Sundstrand
CLC Am	LoulLd Exp	Supmkt Gen
ComntlrWk n	Lowenstn	Tampa Elec
Comp Soup	Malone Hyd	Teleprmp
CorpTech	MngtAsst n	Tenneco
CentLaEn s	Manh Ind	TexEastn
Chaincv4.40pf	MarkCtrl	TexGasTr
ChiMilw Cp	McCup	Texas Intl
Cine Bell	Meredith Cp	Texasgulf
CitiesSvc s	Merrill Lyn	TexPt 3pf
CoastalCp	Metromed	Thiokol s
CombEng	MoPac Cp	Thom Betts
CombEn wi	Mohw Rub	Ti-Carolnc n
ConnGnMtg	Motorola	Tidewater
Conocolnc	MurphyOil s	Tokheim
Conti Group	NatCityLn	ToscoCp n
Cooper In s	NEngNucl	Trane
Coopin cvpf	NobleAfil n	Transco Cos
Cooper TR	NwstEngy s	Transco pf
Coopr TR pf	NwstEng 2.125pf	Tri Cont
Coreind s	NwsMut Lf	Tricentrol n
CornaGlW	ODECO s	Trico Ind
DeereCo	Omark Ind	Tymshare
Diebold In	OwensCno	UGI Corp
Dillinghm	PNBMtg	UnOilCal s
Dillngh pf	PacScien s	UnPacCp s
DoverCp	PainWeb pf	Uniroyal
Dravo Corp	PanhEP s	UtdGuaranty
DutchBoy	Peabdy Int	ValeroEnr n
East Kodak	PennCen prB	Vulcan Matl
Eckerd Jk	PetrolRes	WlkrHCos s
ElcorCp	Planiron	Wall Murr
Enserch	PogoProd	WstCoNA s
EquitGas	Premierind	WstnCoNA pf
Exxon	Pullman	Westgh El
Fleming Co	Pullman wd	Wheel Frye
FlightSaft s	Quanex	WheelF 2pf
FlaEastCst	Questr ptA	White Cons
FluorCp s	RCA	Zale Corp
GATX Cp	RCA cvdpf	ZeroCp s

NEW LOWS—8

ApPw 7.40pf	CalSO 15.25pfo	NatMedEnt wi
Braniff Intl	FedExpress wi	OhEd 7.24pf
Burrghs	Kings DStr	

Cash Prices

October 16, 1980

Commodity and unit	Thu	Year Ago
FOODS		
Coffee 4 Santos, lb.	1.45	2.07
TEXTILES		
Printcloth 64-30 38½, yd	0.66	0.47
METALS		
Steel billets (Pitt.), ton	368.00	347.00
Iron 2 Fdry. Phila., ton	227.36	222.36
Steel scrap No 1 hvy Pitt.	102-103	86-89
Lead Spot, lb	0.45	0.52
Copper elect., lb	98½	99¾
Tin (Straits), lb	8.4846	7.8114
Zinc, E. St L. Basis, lb	.37½	.37½
Silver N.Y., oz	21.20	16.500
Gold N.Y., oz	674.00	390.50

New York prices.

Floating Rate Notes

Closing prices, October 16, 1980

Banks

Issuer-Mln cpn-Mat.	Coupon	Next	Bid	Askd
African Dvl. Bk 7-83	9 15/16	1-30	97⅞	98⅛
Alghli Kuwait 5½-83	11⅛	2-25	98¼	99
Allied Irish 6¼-84	13⅞	3-30	99⅝	100⅛
Allied Irish 5½-87	10 7/16	1-2	97¼	98⅛
Amex Fin 1982	16⅞	10-22	100⅛	100⅜
Andelsbanken 7-86	10 11/16	1-4	99⅞	99⅝
Arab Intl Bank 6½-83	10 5/16	2-2	96¼	97½
Barclays O'seas 5-90	9⅝	12-15	97⅜	98⅛
Bco de la Nacion 8-83	9⅞	1-23	98⅜	99⅜
Bco de la Nacion 7-86	12 15/16	3-24	98¼	99¼
Bco do Brazil 6¼-82	11 1/16	2-17	99	99½
Bco de Mexico 6½-87	11 13/16	11-14	97⅞	98⅜
Bco Pinto 6⅝-85	11 7/16	11-17	97⅞	98⅛
Bco Costa Rica 6½-85	10⅛	12-11	94⅞	95¼
Bk Paribas 7½-80	9⅞	12-11	99⅞	99⅝
Bk Bumiputra 6½-84	16 9/16	10-23	99⅞	100⅛
Bk Ireland 5¼-89	11⅜	11-21	98¼	98⅝
Bk Tokyo 6-80	11	11-26	99⅞	99⅝
Bk Tokyo Hdg 6¼-87	16 15/16	10-22	100⅛	100⅜
Bk Tokyo 6½-84	11 7/16	11-13	99⅜	100⅛
Bk Tokyo Hdg 1987	9⅞	3-23	97½	98
Bk Tokyo Hdg 5¼-89	9¼	12-27	97⅛	98⅛
Bk Tokyo Hdg 5½-93	12⅞	4-21	98	98½
Buenos Aires 7⅜-86	16⅞	12-5	98⅜	98¾
Bco Serfin 7⅝-86	14	14-3	97½	98
Bco di Roma 6-87/91	15 5/16	10-28	99⅜	99⅞
BFCE 6¼-83	16 3/16	10-29	100	100⅛
BFCE 6¼-84	11⅞	2-26	99½	100
BNP 7½-81	12 13/16	3-18	99⅝	100
BNP 7-83	12⅝	3-3	100⅛	100⅜
BNP 5¾-83	9 11/16	1-21	99	99½
BNP 1982/84	11⅞	2-21	99¼	99⅝
BNP 5¼ 85/88		10-29	98¼	99⅛
BNP 5¼-91	11 15/16	2-22	96⅝	97⅛
Bangkok Bk 6½-84	9⅞	12-29	97	98
BUE 8⅜-89	12 5/16	12-20	97½	97⅞
Bk Worms 5¾-85	9 3/16	12-17	98¼	99¼
Banco Union 7¼-83	14⅜	4-1	99⅝	100⅛
Bq Ext d'Alg 8⅜-84	11⅜	2-9	97⅛	98⅛
Bq L Dreyfus 6½-83	12 7/16	3-12	99¼	99⅛
Bfo Finance 5½-89/94	9⅝	1-12	97⅜	97½
Bergen Bank 6-89	13⅞	11-28	97⅜	98⅛
Citicorp 1983	11 7/16	11-28	99⅛	99⅜
Citicorp 1984	13⅝	10-31	99⅞	99⅜
Citicorp 4-94	11	12-10	98⅝	99⅛
Citicorp undtd	12 7/16	1-12	99¼	99⅝
Chase 5¼-93	9 13/16	1-30	96	96½
CCCE 5¼-98	11	2-6	96⅞	97⅜
Credit Agricole 6½-84	9 3/16	12-17	99⅛	99⅜
CCF 7-83	9 11/16	1-12	98⅝	99⅜
CCF 6½-85	9⅝	1-12	98⅞	99⅛
CCF 5¾-85	13 13/16	4-16	99⅝	99⅞
Creditanst 5¾-84	11 13/16	11-21	99⅝	100⅛
Creditanst 5½-91/97	12 1/16	12-16	97⅝	98⅛
Credit Lyon 6¼-82	11¼	2-12	99⅞	99⅞
Credit Lyon 6-83	11¼	2-12	99¼	99⅜
Credit Nat'l 5¼-88	9½	1-12	96⅛	97¼
DG Bank 6½-82	9 3/16	12-17	99⅞	99⅝
Gotabanken 6-88	11 7/16	11-17	98½	99
GZB 7½-81	10 3/16	1-30	99⅛	99⅜
GZB 6-83	13⅞	4-9	99⅞	100⅛
GZB 5½-89	9 13/16	11-3	98	98½
Hydrocarb 7½-82	10⅝	12-24	99⅜	99⅞
IBJ 6-82	11⅛	2-15	98⅞	99⅛
IBJ 6½-82	14⅞	11-1	99½	100⅛
IBJ 5½-85	10 11/16	12-3	98⅞	99⅛

Issuer-Mln cpn-Mat.	Coupon	Next	Bid	Askd
IBJ 5¼-87	13 5/16	4-15	98¼	99⅛
IBJ 5½-88	13⅞	4-8	98⅜	98⅞
Indo-Suez 5½-85	9¼	1-26	98⅛	98⅜
Indo-Suez 5¼-89	9⅝	1-12	97⅛	98⅛
Westminster Bk 6-84	16 15/16	10-20	99⅞	100⅜
KOP 6¼-83	9⅞	1-23	98⅞	99⅛
LTCB 6¼-81	9⅞	15-12	99⅛	99⅝
LTCB 6¼-82	9⅞	1-27	98⅜	99⅛
LTCB 6-83	11⅞	2-15	99	99½
LTCB 5¼-85	11⅞	11-10	99⅛	99⅜
LTCB 5¼-86	9⅞	12-15	98⅜	98⅞
LTCB 5½-89	10⅞	12-9	98	98½
Lloyds Eurofin 7¼-83	10 1/16	11-28	100	100½
ManHan O'seas 5¼-94	13⅞	11-28	97¼	98¼
Midland Bank 8-82	11 7/16	11-17	100½	101
Midland Bank 7½-83	11 15/16	2-23	100⅛	101
Midland Intl 6-87	12⅞	11-21	99⅛	100
Midland Intl 5-87	9⅝	12-22	97⅝	98⅛
Midland Intl 5¼-92	10⅞	12-5	97⅜	98⅜
Midland Intl 5¼-93	9⅞	12-5	96⅛	96¾
Natl Westmin 5½-90	9⅝	12-22	97⅝	98⅛
Natl Westmin 5¼-92		10-23	97⅛	98⅛
Natl Westmin 5¼-94	12⅛	4-14	97⅞	98⅛
Nippon Credit 5¼-85	9⅞	12-24	99⅛	99⅞
Nippon Credit 6¼-86	9 9/16	1-14	97⅝	97⅞
Pop. Espanol 7¼-87	10⅛	11-28	99⅜	99⅞
Bk Scotland 7¼-85	11⅞	11-10	100⅛	101
Bk Scotland 5¼-94	12⅛	1-14	98⅛	99⅛
Stand. & Chart. 6¼-84	15⅞	11-28	99⅞	99⅛
Stand. & Chart. 5¾-88	11⅛	2-13	97⅞	98
Stand. & Chart. 5¼-90	12 7/16	3-9	98⅛	98⅜
State Bk India 6¼-87	10 1/16	11-28	97⅛	97⅝
Svenska Handels 5-87	13	1-15	98⅝	99⅛
Sundsvallsbkn 6-85	13⅜	4-8	98⅞	99⅝
Trade Develop 6-86	11 15/16	2-23	98⅝	97⅞
Thai Farmers 7½-84	9⅞	12-23	96	97
UBAF 6¼-83	13	3-26	99⅜	100
UBAF 7¼-82	10⅛	12-9	99⅝	99⅞
Union Finland 6½-82	16 15/16	10-22	99⅞	100⅛
United O'seas 7-81	13 1/16	11-28	99⅝	100
United O'seas 6-83	12⅜	10-11	99⅞	100
United O'seas 6-89	13⅜	12-31	98⅜	98¼
Urquijo Intl 7¼-81	9¼	12-23	99⅛	99⅞
Urquijo Intl 6-86	12⅝	3-27	98⅛	98⅞
Wil. Glyn's Bk 6¼-84	12⅞	2-27	99⅝	100⅛
Wil. Glyn's Bk 5¼-91	12 7/16	3-16	98⅛	98¼

Non Banks

Issuer-Mln cpn-Mat.	Coupon	Next	Bid	Askd
Enpetrol 7-86	13⅛	3-23	99⅞	100⅛
IC Industries 1991	13⅝	1-15	95⅛	96⅛
Nat'l Finan. 6-85/93	12⅞	1-7	101	101⅛
Thailand 7-86	12⅞	3-17	97⅞	98⅜
Philippines 6½-86	12⅞	10-20	95⅛	96⅛
Sumi Heavy 5⅜-83	12 7/16	3-13	99⅞	99⅝
Sweden Stock-91	9 9/16	12-20	96⅞	97⅜
Softel 8-83	12⅛	4-8	100⅛	101⅛
Softel 8-84	13⅝	12-8	99⅞	100⅛
SNCF 6¼-85/97	10	2-4	98⅛	99
Texas Airlines 7-86	13 13/16	1-14	97⅜	97½
TVO Stock-91	12⅝	29-11	95⅞	95⅞
IHI 5¼-85	15 5/16	10-27	99⅝	99⅞
Offshore Min. 1986	9 11/16	1-21	97⅞	98⅛
Pemex 7-84	9 11/16	1-26	98⅛	98⅛
Clioh 5¼-87	12⅛	3-18	98⅞	99⅛

Prices supplied by Credit Suisse-First Boston Ltd. London.

Commodity Indexes

October 16, 1980

	Close	Previous
Moody's	1,225.50 f	1,226.10 f
Reuters	1,753.00	1,760.00
Dow Jones Spot	N.A.	479.29
D.J. Futures	98.741	500.21

Moody's : base 100 : Dec. 31, 1931. p — preliminary; f — final
Reuters : base 100 : Sep. 18, 1931.
Dow Jones : base 100 : Average 1924-25-26.

Market Summary

NYSE Most Actives

October 16, 1980

	Sales	Close	Chg.
Boeing s	1,190,800	37½	—3¼
Texaco Inc	1,115,300	39⅛	
Teleprompt	989,400	34½	+5⅞
Westgh El	946,400	27⅜	—⅛
IBM	929,200	68⅝	—1¼
Gulf Oil	778,200	46¼	—⅜
Comput Sci	699,800	19¼	—1⅜
Mobil	649,800	78⅝	—2⅝
Occident Pet	621,700	32⅝	—⅜
StorageTech	610,800	22⅝	—⅜
East Kodak	596,900	70	—1
AtlRichfl s	479,000	63¼	—2⅞
KerrMcG	467,300	90	—⅞
GenTel&El	454,800	28⅝	—⅛
StorerBrd s	438,900	38¼	+1⅛

	Today NYSE Close	Prev. Midday Close
Volume (in millions)	45.45	55.04
Advanced	545	949
Volume Up (millions)	15.55	32.24
Declined	364	587
Volume Down (millions)	42.84	11.87
Unchanged	364	392
Total issues	1,925	1,928
New highs	215	180
New lows	7	3

Dow Jones Averages

	Open	High	Low	Close	Chg.
30 Ind	977.99	987.29	956.57	958.70	-13.74
20 Trn	357.31	363.28	354.13	356.21	+1.42
15 Util	114.50	115.78	112.56	112.96	-0.84
65 Stk	363.12	367.57	357.03	358.30	-2.72

Dow Jones Bond Averages

	Close	Chg.
20 Bonds	67.46	unch.
10 Public Utils	66.51	-0.39
10 Indus	68.42	+0.39

Standard & Poors

	High	Low	Close	N.C.
Composite	135.08	131.64	132.22	-1.48
Industrials	155.18	150.19	150.84	-1.80
Utilities	52.93	51.74	51.89	-0.34
Finance	13.48	13.15	13.20	-0.17
Transp.	22.03	21.41	21.54	+0.14

NYSE Index

	High	Low	Close	N.C.
Composite	77.99	76.37	76.57	-0.87
Industrials	91.69	89.54	89.54	-1.18
Transp.	71.83	70.65	70.65	-0.04
Utilities	39.21	38.81	38.81	-0.13
Finance	70.41	69.32	69.32	-0.83

Odd-Lot Trading in N.Y.

	Buy	Sales	*Short
October 15	171,552	373,382	2,051
October 14	162,870	242,497	1,574
October 13	129,870	242,497	1,574
October 10	145,213	313,300	1,629
October 9	144,041	333,720	2,500

*These totals are included in the sales figures.

American Most Actives

	Sales	Close	Chg.
Champ Ho	1,459,200	1⅝	+⅛
GifCang s	926,000	26⅜	—1⅛
HuskyOG s	585,900	15⅝	+⅜
BowValley s	424,600	21½	+⅜
Wainoco	277,200	33½	—1⅛
HouOilM	246,100	42⅝	—1⅛
RangerOil s	226,700	43	
ImperOilA g	212,800	27⅝	—⅛
DomePetr g	200,100	68½	+½
HudsBOilg s	198,900	29½	+1⅛

	Today AMEX Close	Prev. Midday Close
Volume (in millions)	13.00	7.48
Advanced	237	356
Volume Up (millions)	4.88	5.28
Declined	400	269
Volume Down (millions)	6.97	1.46
Unchanged	193	206
Total issues	827	830
New highs	54	50
New lows	3	3

AMEX Index

High	Low	Close	Chg.
367.88	356.77	358.86	-3.11

London Metals Market

(Figures in sterling per metric ton)
(Silver in pence per troy ounce)

October 16, 1980

	Today Bid	Today Asked	Previous Bid	Previous Asked
Copper wire bars:				
Spot	852.50	853.50	853.50	854.50
3 months	884.00	885.00	883.50	884.00
Cathodes: spot	824.00	826.00	827.00	829.00
3 months	857.00	858.00	857.00	858.00
Tin: spot	6,930.00	6,940.00	7,000.00	7,010.00
3 months	7,045.00	7,050.00	7,080.00	7,090.00
Lead: spot	362.00	364.00	367.00	369.00
3 months	378.00	379.00	382.00	384.00
Zinc: spot	331.00	333.00	334.00	336.00
3 months	342.00	342.50	346.00	347.00
Silver: spot	869.00	871.00	877.00	880.00
3 months	910.50	903.00	910.00	912.00
Aluminium: spot	688.00	690.00	691.00	693.00
3 months	714.00	714.50	712.00	713.00
Nickel: spot	2,790.00	2,800.00	2,795.00	2,800.00
3 months	2,826.00	2,830.00	2,825.00	2,828.00

London Commodities

October 16, 1980

	High	Low	Close (Bid-Asked)		Previous (Close)	
SUGAR						
Jan	421.00	409.00	422.00	427.00	413.50	414.50
Mar	438.00	420.50	436.75	436.95	427.50	427.75
May	430.00	416.00	429.00	429.50	421.50	422.00
Aug	404.00	396.00	402.50	403.00	402.50	403.00
Oct	380.50	371.00	376.50	377.00	378.00	379.00
Jan	343.00	343.00	344.50	346.00	349.00	350.00
Mar	332.00	332.00	334.00	335.00	340.00	342.00

15,357 lots of 50 tons.

	High	Low	Close (Bid-Asked)		Previous (Close)	
COCOA						
Sep	967.00	965.00	967.00	969.00	975.00	976.00
Dec	1,016	1,003	1,005	1,006	1,013	1,014
Mar	1,032	1,023	1,025	1,027	1,031	1,032
May	1,053	1,040	1,042	1,045	1,050	1,052
Jly	1,070	1,060	1,062	1,064	1,068	1,071
Sep	1,095	1,087	1,088	1,090	1,093	1,096
Dec	N.T.	N.T.	1,114	1,115	1,110	1,125

1,886 lots of 10 tons.

	High	Low	Close (Bid-Asked)		Previous (Close)	
COFFEE						
Nov	1,110	1,098	1,098	1,099	1,109	1,110
Jan	1,140	1,125	1,127	1,128	1,135	1,136
Mar	1,108	1,096	1,101	1,102	1,104	1,104
May	1,104	1,095	1,096	1,100	1,095	1,100
Jly	1,108	1,099	1,101	1,102	1,100	1,105
Sep	1,110	1,105	1,105	1,108	1,100	1,108
Mar	1,105	1,099	1,100	1,105	1,100	1,120

2,787 lots of 5 tons.

Paris Commodities

(Figures in French francs per metric ton)

October 16, 1980

	High	Low	Close (Bid-Asked)		Ch.
SUGAR					
Dec	4,150	4,030	4,125	4,140	+75
Mar	4,325	4,185	4,305	4,310	+70
May	4,340	3,210	4,335	4,350	+65
Jly	N.T.	N.T.	4,220	4,290	+70
Aug	N.T.	N.T.	4,250	4,290	+70
Oct	4,025	3,965	4,020	4,045	+20
Nov	N.T.	N.T.	N.T.	N.T.	+30
Dec	N.T.	N.T.	3,930	4,080	—

1,028 lots.

	High	Low	Close (Bid-Asked)		Ch.
COCOA					
Dec	960	960	951	970	-9
Mar	N.T.	N.T.	995	1,005	-10
May	N.T.	N.T.	1,020	1,028	-5
Jly	N.T.	N.T.	1,030	—	-5
Sep	N.T.	N.T.	1,050	1,070	-5
Dec	N.T.	N.T.	1,101	1,115	-1

5 lots

THE PHILIPPINE INVESTMENT COMPANY S.A.

Net Asset Value as of September 30, 1980
U.S. $11.17

Listed Luxembourg Stock Exchange

Agent:
Banque Generale du Luxembourg
Investment Bankers:
Manila Pacific Securities S.A.

FUTURES DOW JONES
Through New York Industrial Index Fund
Prices in U.S.$

Maturity	bid/offer quotes October 16 14.00 hrs. Lt.	Business done last week low/high.
Oct. 30	967/975	945/977
Nov. 27	967/977	945/977
Dec. 29	967/977	945/977

PIERSON, HELDRING & PIERSON N.V.
Herengracht 214, AMSTERDAM.
Tel. 211188 Telex 12116

Eurocurrency Interest Rates

October 16, 1980

	Dollar	D-Mark	Swiss Franc	Sterling	French Franc
1 M.	12 15/16 - 13 1/16	8 7/16 - 8 9/16	4½ - 4⅝	16 7/16 - 16⅝	11⅜ - 11⅝
2 M.	12 15/16 - 13 1/16	8 7/16 - 8 9/16	4¼ - 4⅜	16 - 16 3/16	11 13/16 - 11 15/16
3 M.	12 15/16 - 13 1/16	8 7/16 - 8 9/16	5 5/16 - 5 7/16	15¾ - 15 15/16	11 15/16 - 12 1/16
6 M.	12 15/16 - 13 1/16	8⅝ - 8¾	5 5/16 - 5 7/16	14 15/16 - 15⅛	12 3/4 - 12⅞
1 Y.	12 9/16 - 13 1/16	8 3/16 - 8 5/16	5⅜ - 5½	14 - 14¼	12 11/16 - 12 13/16

ADVERTISEMENT

INTERNATIONAL FUNDS

October 16, 1980

The net asset value quotations shown below are supplied by the Funds listed with the exception of some funds whose quotes are based on issue prices. The following marginal symbols indicate frequency of quotations supplied for the IHT: (d)—daily; (w)—weekly; (m)—monthly; (r)—regularly; (i)—irregularly.

ALLIANCE INTL. c/o Bk of Bermuda, Berm.
—(d) Alliance IntLsRsvs.(S1) ..... 11.79pct☐

BANK JULIUS BAER & Co Ltd:
—(d) Baerbond ..... SF 676.85
—(d) Conbar ..... SF 716.00
—(d) Grobar ..... SF 796.00
—(d) Stockbar ..... SF 988.00

BANK VON ERNST & Cie AG PB 2622 Bern
—(d) CSF Fund ..... SF 17.84
—(d) Crossbow Fund ..... SF 5.11
—(d) ITF Fund N.V. $13.51

BRITANNIA TRUST MNGT.(CI) Ltd.:
—(w) Universal Dollar Trust $117.9c
—(w) High Interest Sterling £84.5cxd

CAPITAL INTERNATIONAL:
—(w) Capital Int'l Fund $25.58
—(w) Capital Italia S.A. $15.16
—(w) Convertible Capital S.A. $31.75

CREDIT SUISSE:
—(d) Actions Suisses ..... SF 304.50
—(d) Canasec ..... SF 638.00
—(d) C.S. Fonds-Bonds ..... SF 61.25
—(d) C.S. Fonds-Int'l ..... SF 74.25
—(d) Energie-Valor ..... SF 133.25
—(d) Ussec ..... SF 584.00
—(d) Europa-Valor ..... SF 114.25

DIT INVESTMENT FRANKFURT:
—+(d) Concentra ..... DM 19.30
—+(d) Int'l Rentenfond ..... DM 65.00

FIDELITY PO Box 670, Hamilton, Bermuda:
—(m) American Values Common ..... $
—(m) American Values Cum. Pref. ..... $
—(w) Fidelity Amer. Assets $45.21
—(d) Fidelity Dir. Svgs. Tr. $73.08
—(d) Fidelity Far East Fd. $27.78
—(w) Fidelity Int'l Fund $42.22
—(w) Fidelity Pacific Fund $90.93
—(w) Fidelity World Fd. $26.30

G.T. MANAGEMENT LTD:
—(w) Berry Pac. Fd. Ltd. $53.64
—(w) G.T. Asia Fund ..... HK$16.98
—(d) G.T. Bond Fund $13.17
—(w) G.T. Dollar Fund $12.66
—(d) G.T. Investment Fund $16.72
—(d) G.T. Japan Small Co Fund $11.91
—(d) G.T. Technology Fund $21.49

JARDINE FLEMING:
—(r) Jardine Japan Fund ..... Y 1,851
—(r) Jardine S.East Asia $35.30

LLOYDS BANK INT., POB 438 GENEVA 11
—+(w) Lloyds Int'l Growth ..... SF 624.50
—+(w) Lloyds Int'l Income ..... SF 302.00

ROTHSCHILD ASSET MGMT (Bermuda):
—(w) Reserve Assets Fd Ltd $10.01

ROTHSCHILD ASSET MGTM (CI):
—(r) O.C. Dir Commodity Tr. $56.41

SOFID GROUPE GENEVA
—(r) Parfon Sw. R Est ..... SF 1,530.50
—(r) Securswiss ..... SF 1,329.00

SWISS BANK CORP:
—(d) America-Valor ..... SF 404.25
—(d) Intervalor ..... SF 59.00
—(d) Swissvalor New Ser ..... SF 234.50
—(d) Univ. Bond Select ..... SF 64.25
—(d) Universal Fund ..... SF 81.12

UNION BANK OF SWITZERLAND:
—(d) Amca U.S. Sh. ..... SF 27.50
—(d) Bond Invest ..... SF 57.50
—(d) Convert-Invest ..... SF 65.50
—(d) Eurit Europe Sh. ..... SF 148.00
—(d) Fonsa Swiss Sh ..... SF 103.00
—(d) Globinvest ..... SF 59.00
—(d) Pacific Invest ..... SF 94.25
—(d) Romatac-Invest ..... SF 458.50
—(d) Safit South Afr Sh ..... SF 537.00
—(d) Sima Swiss R Est ..... SF 206.00

UNION INVESTMENT Frankfurt
—(d) Unirenta ..... DM 37.33
—(d) Unifonds ..... DM 17.42
—(d) Unirak ..... DM 47.96

Other Funds
(w) Alexander Fund $14.43
(r) Arab Finance I.F. $1,014.47
(w) Trustcor Int. Fd (AEIF) $8.64
(w) Bondselex - Issue Pr. ..... SF 120.28
(w) CAMIT $10.47
(w) Capital Gains Inv. $18.37
(d) Carlbica Open-End Fund $378.56
(w) Citadel Fund $2.58
(w) Cleveland Offshore Fd. $1,289.92
(w) Convert. Fd Int. A Certs $7.63
(w) Convert Fd Int. B Certs $16.46
(d) Cortexa International $106.28
(w) D.G.C. $54.84
(d) Dreyfus Fund Int'l $24.51
(w) Dreyfus Intercontinent $29.51
(d) Europe Obligations ..... LF 1,268
(d) Energy Intl. N.V. $42.37
(d) First Eagle Fund $8,598.75
(w) F.I.R.S.T. $239.04
(w) Fonselex Issue Pr. ..... SF 166.75
(w) Formula Selection Fd. ..... SF 72.34
(d) Fonditalia $22.00
(d) Frankl.-Trust Interzins ..... DM 40.34
(d) Global Fund Ltd. ..... SF 6.638
(d) Global Int'l Fund ..... DM 7.86
(w) Haussmann Hldgs. NV $543.49
(d) Indosuez Multibonds A $124.55
(d) Indosuez Multibonds B $134.70
(d) Interfund S.A. $14.16
(w) Intermarket Fund $186.32
(w) Int'l Inc Fund (Jersey) $21.85
(r) Int'l Securities Fund $9.68
(d) Investa DWS ..... DM 32.40
(r) Invest Atlantiques $61.82
(r) Italfortune Int'l Fd S.A. $12.65
(w) Japan Selection Fund $100.47
(w) Japan Pacific Fund $53.63
(d) KB Income Fund ..... LF 1,314.00
(d) Kleinwort Benson Int. F $16.33
(d) Kleinwort Benson IntlUF $13.24
(w) Kleinwort Bens. Jap. F $37.34
(w) Leverage Cap. Hold. $94.48
(w) Luxfund $42.34
(d) Medialonum Sel. Fund $15.55
(d) Newwirth Int'l Fund ..... $.64
(d) Newwirth Inv. Fund $1.72
(w) Nippon Fund $19.80
(w) Nor. Amer. Inv. Fund $5.86*
(w) Nor. Amer. Bank Fd $4.62*
(w) N.A.M.F. $110.58
(w) Pretoria Financial $1.25
(d) Putnam Intern'l Fund $43.49
(w) Quantum Fund N.V. ..... $1,567.
+(w) RBC Intl Inc Fund $10.78
(d) Renta Fund $58.97
(d) Rentinvest ..... LF 793.00
(d) Safe Fund $5.17
(d) Safe Trust Fund $11.88
(w) Samurai Portfolio ..... SF 66.85
(w) Sepro (N.A.V.) $21.67
(w) SMH Special Fund ..... DM 103.20
(w) Talent Global Fund $17.02
(w) Tokyo Pac. Hold (Sea) $67.60
(w) Tokyo Pac. Hold N.V. $92.80
(w) Transpacific Fund $42.08
(d) UNICO Fund ..... DM 62.00
(w) United Cap Inv. Fund $3.82
(w) Western Growth Fund $7.94
(m) Winchester Overseas $9.84
(d) World Equity Grth. Fd $471.31
(m) Worldwide Fund Ltd $19.79
(w) Worldwide Securities $116.65
(w) Worldwide Special $2,950.35

DM — Deutsche Mark; * — Ex-Dividend; * — New; N.A. — Not Available; BF — Belgium Francs; LF — Luxembourg Francs; SF — Swiss Francs; + — Offer prices; a — Asked; b — Bid Change P/V $10 to $1 per unit. S/S — Stock Split; ** — Ex RTS; "S" — Suspended; N.C. - Not communicated; e — a - Redempt price - Ex-Coupon. ☐ Yield on US$1-00 UNIT.

CONVERTIBLE CAPITAL
Société Anonyme

Registered Office: 2, boulevard Royal - Luxembourg
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Shareholders are hereby convened to the

ANNUAL GENERAL MEETING

of shareholders of CONVERTIBLE CAPITAL S.A. to be held at the head office of Banque Internationale à Luxembourg, Société Anonyme, 2, boulevard Royal, Luxembourg, on October 28th, 1980, at 11.00 a.m. with the following agenda:

1. Submittal of the reports of the Board of Directors and of the Statutory Auditor.
2. Approval of the Balance Sheet and of the Profit and Loss statements as at June 30, 1980.
3. a) Appropriation of net profit for the period ended June 30, 1980. Declaration of a 5% stock dividend.
   b) Decision to implement the distribution of a stock dividend by way of an increase of the corporate capital by issuing the corresponding number of new shares at a par value of U.S. $2.- with a premium totalling the last determined net asset value per share and by adding profits available for distribution to the capital and to the extraordinary reserve respectively.
   c) Decision to amend Article 5 of the Articles of Incorporation to reflect such action.
4. Discharge of the Directors and of the Statutory Auditor.
5. Receipt of and action on nomination of the Directors and of the Statutory Auditor.
6. Miscellaneous.

The shareholders are advised that no quorum is required for the items 1, 2, 3 a), 4, 5, 6 of the agenda and that decisions will be taken at the majority of the shares present or represented at the meeting with the restriction that no shareholder, neither by himself nor by proxy, may vote for a number of shares in excess on one fifth of the outstanding shares or two fifths of the shares present or represented at the meeting; the shareholders are also advised that the items 3. b) and 3. c) require that at least 50% of the outstanding shares are present or represented, the resolutions being subject to a majority of 2/3 of the shares present or represented.

In order to attend the meeting of October 28th, 1980 the owners of bearer shares will have to deposit their shares five clear days before the meeting at the registered office of the fund or at a bank.

The Board of Directors

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(Continued from Page 15)

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U.S. IMMIGRATION VISAS. Contact Zurich office 10 Bellerivestr. Tel 252 5696 or US Lawyer Damon Spilios, 1 Biscayne Tower, Miami, FLA 33131.

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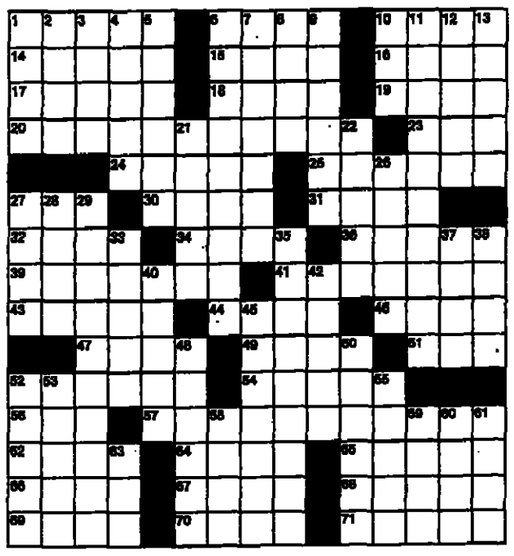
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A majority interest in
Laboratoires Laroche Navarron S.A.
has been acquired by Syntex Corp.

The undersigned acted as financial advisor
to Laboratoires Laroche Navarron S.A.
in negotiations leading to this transaction.

Morgan & Cie S.A.

CROSSWORD — By Eugene T. Maleska



ACROSS

1 Flora of the Mojave Desert
6 Greek letters
10 Desert wear in Africa
14 ——-a-Dale
15 Prolific auth.
16 Liquefy
17 Rants
18 Newspaper sect.
19 Palo ——
20 Welcome the admiral
23 Burmese native
24 ——of war
25 Like Ovid's "Amores"
27 Shoe worn inside a boot
30 Puzzler's favorite Adams
31 "Our Gang" author
32 "Little Things Mean ——," 1954 song
34 Animal-tissue enzymes: Abbr.
36 Important early invention
39 Like some arguments
41 Eyeglass
43 Froth
44 Steep
46 "—— Dancer," Nureyev film
47 River of two colors
49 Ballerina's knee bend
51 Heavy weight
52 *Crook*
54 ——-France
56 Airport info
57 Tank town
62 Like certain food
64 Horn, in Honduras
65 Fence part
66 Bancroft role in "The Turning Point"
67 Dickens girl
68 Opera ——
69 Abrade
70 "——, and ye shall find"
71 Communal U.S.S.R. group

DOWN

1 Grumble
2 Jai ——
3 Cut out, as coupons
4 "——of Hoffmann"
5 Cobbler's concern
6 Overheated
7 Nosed around
8 Whit
9 Disturber in the night
10 Church vessel
11 Take a risk
12 —— Mountains, in Asia
13 Impassive
21 Knotty
22 "... —— the stage with tears": *Hamlet*
26 Holy Roman emperor: 962-73
27 Soft touches
28 Syrian city, to a Parisian
29 Riddles featuring puns
33 A language of Sri Lanka
35 Causerie
37 Castel Sant' ——, in Napoli
38 Like Cassius
40 "*Look out* ——!"
42 College at Oxford
45 Apostle's letter
48 Allen and Frome
50 Early center of Christianity
52 Not so noble
53 Pine scent
55 Nitrite is one
58 Response in 35 Down
59 Fruity dessert
60 Joad of "The Grapes of Wrath"
61 Carillon
63 Coddle

Solution to Previous Puzzle

S	C	A	B		C	O	M	B		B	E	R	E	T
T	A	L	L		O	V	A	L		O	L	I	V	E
A	L	G	U		Z	E	R	O		N	I	V	E	N
B	L	U	M	E	I	N	L	O	V	E		A	N	T
	A	D	E	L	E	S		M	I	S				
		N	O	S		T	E	N	E	M	E	N	T	
P	A	T	T	I		O	R	A	T	O	R	I	O	
A	W	A	R		M	E	S	S	Y		L	I	N	O
P	A	R	A	D	I	S	E		B	L	E	A	K	
A	T	A	L	A	N	T	A		L	O	T			
		L	E	I		T	I	M	B	R	E			
L	A	P		L	O	V	E	I	N	B	L	O	O	M
A	M	A	T	I		A	R	A	T		O	U	S	E
D	O	O	J	E		T	A	B	E		O	T	I	S
D	R	E	A	D		E	T	A	L		M	E	N	A

WEATHER

	HIGH C	HIGH F	LOW C	LOW F			HIGH C	HIGH F	LOW C	LOW F	
ALGRAVE	18	64	12	54	Showers	LOS ANGELES	22	72	13	55	Fair
AMSTERDAM	13	55	2	36	Foggy	MADRID	17	63	8	46	Cloudy
ANKARA	22	72	2	36	Fair	MANILA	33	91	24	75	Foggy
ATHENS	26	79	14	61	Fair	MEXICO CITY	19	66	13	55	Foggy
AUCKLAND	14	57	13	55	Cloudy	MIAMI	29	84	24	75	Cloudy
BANGKOK	31	88	25	77	Stormy	MILAN	12	54	11	52	Rain
BEIRUT	27	81	17	63	Fair	MONTREAL	8	46	−2	28	Fair
BELGRADE	23	73	10	50	Fair	MOSCOW	10	50	7	45	Overcast
BERLIN	12	54	1	36	Foggy	MUNICH	18	64	47	39	Cloudy
BRUSSELS	25	77	7	45	Overcast	NASSAU	30	86	23	73	Fair
BUCHAREST	25	77	5	41	Fair	NEW DELHI	33	91	23	73	Cloudy
BUDAPEST	22	72	10	50	Cloudy	NEW YORK	20	68	12	54	Fair
BUENOS AIRES	22	72	17	63	Rain	NICE	21	70	14	57	Cloudy
CAIRO	32	90	20	68	Fair	OSLO	9	48	0	32	Fair
CASABLANCA	23	73	15	59	Showers	PARIS	12	54	9	48	Rain
COPENHAGEN	8	46	4	39	Cloudy	PEKING	19	66	11	52	Foggy
COSTA DEL SOL	23	73	14	57	Cloudy	PRAGUE	12	54	2	36	Foggy
DUBLIN	11	52	5	41	Showers	RIO DE JANEIRO	23	73	19	66	Cloudy
EDINBURGH	10	50	4	39	Cloudy	ROME	24	75	19	66	Fair
FLORENCE	20	68	16	61	Overcast	SAN PAULO	22	72	13	55	Foggy
FRANKFURT	14	57	5	41	Rain	SEOUL	17	63	12	54	Cloudy
GENEVA	12	54	5	41	Foggy	SINGAPORE	19	66	14	57	Rain
HELSINKI	9	48	8	46	Overcast	STOCKHOLM	8	46	3	37	Overcast
H.C. MINH CITY	28	82	23	73	Cloudy	SYDNEY	17	63	11	52	Cloudy
HONG KONG	28	82	24	75	Fair	TAIPEI	26	79	21	70	Fair
HOUSTON	32	90	24	75	Cloudy	TEHRAN	18	64	7	45	Cloudy
ISTANBUL	22	72	14	57	Fair	TEL AVIV	30	86	18	64	Fair
JAKARTA	32	90	24	75	Cloudy	TOKYO	19	66	15	59	Rain
JERUSALEM	29	84	20	68	Fair	TUNIS	28	82	20	68	Cloudy
JOHANNESBURG	30	86	17	63	Fair	VIENNA	14	57	4	39	Foggy
LAS PALMAS	23	73	17	63	Fair	WARSAW	11	52	3	37	Rain
LIMA	21	70	10	50	Cloudy	WASHINGTON	26	79	15	59	Fair
LISBON	18	64	10	50	Cloudy	ZURICH	12	54	5	41	Foggy
LONDON	14	57	8	46	Foggy						

Readings from the previous 24 hours.

RADIO NEWSCASTS

BBC WORLD SERVICE

Broadcasts at 0000, 0200, 0300, 0400, 0500, 0600, 0700, 0800, 0900, 1100, 1300, 1600, 1700, 1800, 2000, 2200, 2300 (All times GMT).

Suggested frequencies:

Western Europe: 648KHz and 463M Medium Wave. 5.975, 6.050, 7.120, 7.185, 7.255, 9.410, 9.750, 12.095 and 15.070 KHz in the 49, 41, 31, 25 and 19 meter bands.

East Africa: 1413KHz and 212M Medium Wave. 25.650, 21.660, 17.885, 15.420, 12.095, 11.820, 9.580, 7.120 and 6.050 KHz in the 11, 13, 16, 19, 24, 25, 31, 42 and 49 meter bands.

North and North West Africa: 25.650, 21.470, 15.070, 11.750, 9.410, 7.120 and 5.975 KHz in the 11, 13, 19, 25, 31, 42 and 50 meter bands.

Southern Africa: 25.650, 21.660, 17.880, 15.400, 11.820, 9.410, 7.185 and 6.005 KHz in the 11, 13, 16, 19, 25, 31, 41 and 49 meter bands.

Middle East: 1323KHz and 227M Medium Wave. 25.650, 21.710, 17.770, 15.310, 11.760, 9.410, 7.140, 6.120 and 3.990 KHz in the 11, 13, 16, 19, 25, 31, 42, 49 and 75 meter bands.

Southern Asia: 1413KHz and 212M Medium Wave. 25.650, 21.550, 17.770, 15.310, 11.750, 9.600, 7.180 and 6.195 KHz in the 11, 13, 16, 19, 25, 31, 41 and 48 meter bands.

East and South East Asia: 25.658, 17.790, 15.310, 11.865, 9.570, 6.195 and 3.915 KHz in the 11, 16, 19, 25, 31, 48 and 75 meter bands. Also for Singapore only: 88.900 KHz VHF.

VOICE OF AMERICA

The Voice of America broadcasts world news in English on the hour and at 28 minutes after the hour during varying periods to different regions.

Suggested frequencies:

Western Europe: KHz 15.345, 7.225, 6.040, 5.985, 3.980, 1.197, 792, 11.760, 9.760, 1.296 in the 19.7, 41.1, 49.5, 50.4, 75.7, 251 (medium wave), 379 (medium wave), 25.5, 30.7 and 232 (medium wave) meter bands.

Middle East: KHz 15.205, 11.915, 9.760, 7.200, 6.040, 1.260 in the 19.7, 25.2, 30.7, 41.7, 49.7, 238 meter bands.

East Asia and Pacific: KHz 17.820, 17.760, 15.290, 11.760, 9.770, 26.000, 6.110 and 1.575 on the 14, 16.9, 19.6, 25.5, 30.7, 11.5, 49.2, 190 meter bands.

South Asia: KHz 21.540, 17.740, 15.205, 11.915, 9.760, 7.105 on the 13.9, 16.9, 19.7, 25.2, 30.7 and 42.2 meter bands.

Africa: KHz 26.040, 21.660, 17.870, 15.330, 11.915, 9.740 7.280, 6.125, 5.995, 3.990 on the 11.5, 13.8, 16.8, 19.6, 25.2, 30.8, 41.2, 49, 50, 75.2 meter bands.

Seattle Man Takes Money and Runs, But Leaves Tell-Tale Trail and Stops

United Press International

SEATTLE — A bank robber grabbed the money and ran, but his luck ran out only a block away when his pants exploded in a cloud of billowing red smoke — courtesy of a quick-thinking teller.

The suspect, apparently realizing that his cover was blown as startled bystanders looked on Wednesday, dashed into the restroom of a shopping mall with red smoke gushing out of the pockets of his bell-bottom jeans.

Police, alerted by shoppers, found the man and arrested him. They declined to release his identity.

What he had gotten from the teller was an undisclosed amount of cash plus an explosive money packet containing tear gas and red dye, officials said.

PEANUTS



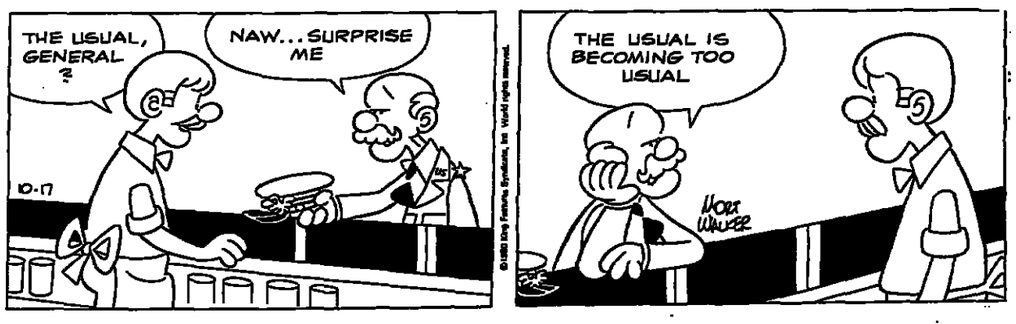
B.C.



BLONDIE



BEETLE BAILEY



ANDY CAPP



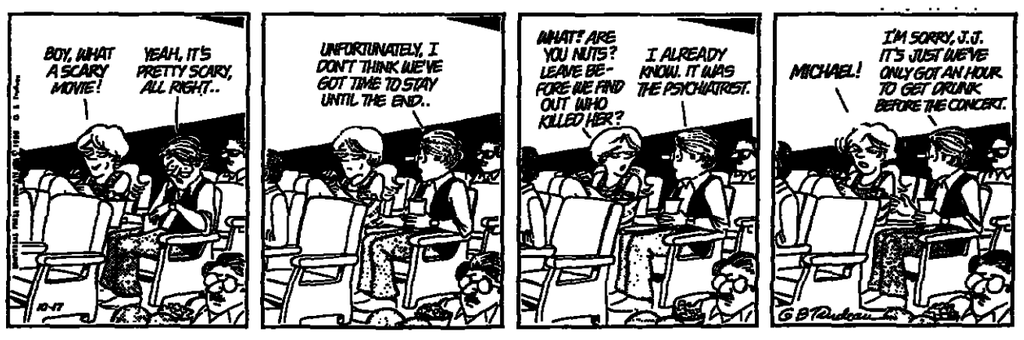
WIZARD of ID



REX MORGAN



DOONESBURY



JUMBLE® THAT SCRAMBLED WORD GAME

by Henri Arnold and Bob Lee

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

ELBIG

DOTUB

ADJEGG

NOYCOT



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Answer here: A _____ _____

(Answers tomorrow)

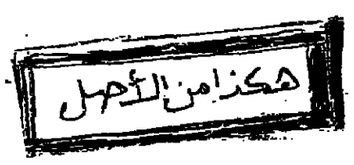
Yesterday's Jumbles: KNIFE CROAK SPLICE NATURE
Answer: What they called the hospitalized mechanic who was an old grouch— THE "CRANK CASE"

Imprimé par P.I.O. - 1, Boulevard Ney 75018 Paris

DENNIS THE MENACE



"IF WE DO BUY THIS HOUSE, WHICH CORNER WILL I BE SITTING IN?"



BOOKS

LAND OF THE FIREBIRD

The Beauty of Old Russia

By Susanne Massie. Simon and Schuster. Illustrated. 493 pp. $22.50.

Reviewed by John Leonard

ACCORDING to Susanne Massie's scheme, the rainbow-colored "Firebird" is old Russia, beautiful and arty and probably Romanov. The black falcon who seizes the rainbow-colored Firebird is either Lenin or Stalin. The Firebird drops its feathers on a "feminine" Russia; the wind covers these feathers with leaves; nevertheless, they glow. They are dreams.

Massie, who fell in love with the Romanovs in the course of working with her husband, Robert, on "Nicholas and Alexandra," fell in love as well with dolls, onion domes, icons, carved wood, jewels, Pushkin, standing up at Russian Orthodox church services, ballet, eggs, Peter the Great, the iconographer Rublev and the majordomo Potemkin. Of Catherine the Great and her consort Potemkin, Massie observes:

"Much of her greatness is due to this mighty Russian colossus. He leaps out of the pages of history, forceful, masculine, contradictory." Moreover: "All his life Potemkin adored women and they simply raved about him, which is understandable."

Understandable, as well, are the impestuous, "fun loving" and "exuberant" Russians, mostly male: "From their earliest history the Slavs have had a strong clan mentality." And: "From these unceasing battles, great patriotism and love of country was born in the Russian people." And: "Warmly brought up as children, the Russians were never tortured with the puritanical idea of unredeemable guilt." Such a society, prior to the Bolsheviks, "had achieved much and, had it not been destroyed, could have achieved much more."

Massie intends a cultural history of Russia by adjective and snippet. She achieves, with many pretty pictures, a sort of heavy-breathing comic strip: "It is perhaps Russia's greatest tragedy and glory that she has more talent for art than for politics." This is news to half of the world. We examine an icon, or a Chagall, and wonder why almost as many Russian geniuses were in exile during the 19th century as there were after 1917.

On this subject, Massie is all but silent. We are led to believe that the peasants were just fine, thank you, even though they had to stay at home whether they wanted to or not. We are left unacquainted with a pervasive anti-Semitism that goes as far back as the 12th century and "The Descent of the Virgin into Hell." We see Turgenev trivialized and Herzen reduced to two-thirds of a paragraph.

It is as if James Billington had never written "The Icon and the Axe," which is still the best cultural history of Russia available in English, although there aren't any pretty pictures.

"Land of the Firebird," as a chunk of prose, specializes in the lazy and the pompous. Massie seeks to emphasize the bright side of the dark Slav: "For the Slavs, the destinies of man, animals and plants were all blended into one; they blossomed and died together." For them, beauty lay primarily in an all-embracing, all-encompassing nature. To their church, the Russians brought this close feeling for nature . . . permeated by the sense of unity with nature and the earth, the Russians interpreted Christian rebirth quite literally as the beautifying and transfiguration of human life."

Where is Dostoevski when we need him? In his novels, we are not — and, alas, Massie is — touched profoundly. Things aren't strangely magnetic or splendidly vivid, concepts aren't always beloved and poetic, dreams aren't necessarily golden, Mongols on occasion do not advance inexorably, appeals every once in a while aren't desperate, nor subservience total and humiliating, nor is the yellow in an icon invariably soft, the brown rich and the blue celestial.

I've only begun, but I'll stop in a minute. For Massie, interest is keen, sources are vital, forests are limitless, curiosity is insatiable, relationships are unique, divisions are artificial, examples are magnificent, astonishment is complete, rejoicing is wild, cruelty is atrocious and parents dote. Lenin wrote almost as well.

When Peter was born and before he was Great, his father honored the event: "A 200-pound ceremonial gingerbread, stamped with the Double Eagle, was baked, the largest such gingerbread ever recorded in Russia." Massie tells us so. One contemplates this book, given to splash and simple-minded modifiers. Is it another plate of Romanov gingerbread?

No. At least gingerbread nourishes. Massie's husband, Robert, has just published a book on Peter the Great. It was disappointing. It was not, however, a lollipop speaking baby-talk.

John Leonard is on the staff of The New York Times.

RUSSIA FROM THE INSIDE

By Robert G. Kaiser and Hannah Jopling Kaiser. Dutton. 186 pp. $17.95. Paperback, $10.95.

Reviewed by David Lapeza

A REAL Russian conversation, one of the delights of Soviet life, is an intense, prolonged discussion of virtually every topic that comes to mind. It takes place in a homely setting — around a kitchen table in a cramped communal apartment — and one leaves it, at dawn, exhausted, excited and eager for more.

Robert and Hannah Kaiser's "Russia From the Inside" is a real Russian book about the gritty Soviet reality that a casual tourist could never see. Photographs and commentary reveal Russian attitudes toward everything from child rearing and apartment hunting to Marxism-Leninism and the Great Patriotic War, as Russians call World War II. The Kaisers explain Soviet cliches, contemporary jokes and the fundamentals of the system of privilege and *blat*, or pull, that are the real currency in the Soviet Union's nonmarket economy. There are scenes from a trial for "political hooliganism" — in this case, writing anti-Soviet graffiti on factory walls — and from the life of a dedicated young doctor in a remote area, whose village helped finance her medical education. We see the extraordinary results of crash programs in industry, science and the arts, the pomposity of official Soviet functions and the poverty of modern collective-farm workers — still tied to the land (they are not given the internal passports necessary to travel), and still trapped in the muddy, provincial towns that Gogol described a century and a half ago.

This is not a pretty, polished book. There are no picturesque grannies, photogenic Pioneers or sinewy workers at the hero projects of Communism. The 200 photographs, most by Soviet photographers, are in an often grainy black and white. When they are beautiful — and many are — it is despite the notoriously poor quality of Soviet film and camera lenses.

The reader will not recognize many scenes. Even familiar landmarks are shown from something other than the picture postcard angle. St. Basil's domes appear above the gables of an old wooden house. These photographs are details from the backdrop of everyday Soviet life. They are scenes that a Russian might disdain as too mundane, and that a savvy Western traveler might pass up to avoid a *skandal* — Russians vociferously object if a foreigner's camera is pointed in the wrong direction.

The photographs are not simple, and to help explain them, the Kaisers provide lengthy captions and a rambling commentary that can lead in a few pages from the intelligentsia to women's liberation to shopping tips (get in line first, then ask what is for sale). The text is not supplemental, as it often is, with coffee-table books; it is essential to an understanding of the photographs. We see a member of Moscow's elite stopping to read a "wall newspaper" (the daily Pravda pasted to a bulletin board on the street), but we need the caption to know that the hat, gloves, shoes and overcoat the man is wearing are all badges of his high rank in Soviet society.

Russia has long been an image-poor country. Westerners read current newspaper articles, not to mention Dostoevski and Tolstoy, in a visual vacuum. If pressed, they might be able to conjure up a May Day parade in Red Square, an assortment of portraits (writers, Romanovs and revolutionaries), and some scenes from the film version of "Doctor Zhivago." "Russia From the Inside" helps fill this gap with an exceptionally detailed and insightful look at modern Russian life.

David Lapeza has translated books from Russian, including Vladimir Voinovich's "The Ivankiad." He wrote this review for The Washington Post.

BRIDGE — By Alan Tru

ON the diagramed deal, a one-club system proved effective for slam purposes. North-South's Precision auction — beginning with a strong club and including a two-heart bid by North that was an artificial waiting move — allowed them to describe their hands accurately. They arrived in six clubs, the right 6-2 fit.

Six diamonds would have been defeated by a opening heart lead. With both minor suits breaking evenly, six clubs presented no problem.

South won the opening lead of the heart king, drew trumps and established his diamonds with a ruff. If this suit had broken 4-1, he would have fallen back on the spade finesse.

Looking just at the North-South hands, and speaking theoretically, the right contract is perhaps seven clubs. If South can make 12 tricks, he can probably make 13.

In the replay, South ope... no-trump, and the final ... was five clubs.

NORTH (D)
♠J75
♡73
♢107
♣AK10875

WEST
♠92
♡KQ8542
♢J9
♣J62

EAS
♠K10
♡109
♢Q6
♣94

SOUTH
♠AQ4
♡AJ
♢AK8532
♣Q3

Both sides were vulne... ding:

North	East	So...
Pass	Pass	1♠
2♣	Pass	2...
2♡	Pass	3...
4♣	Pass	6...
Pass	Pass	...

West led the heart kin...



...ide of the Phillies slides past the Royals' catcher, John Wathan, to score what proved ...nning run for the Phillies in the eighth inning of the second game of the World Series.

United Press International

Phillies Beat Royals, 6-4, For 2-0 World Series Lead

By Joseph Durso
New York Times Service

PHILADELPHIA — The Philadelphia Phillies, those masters of baseball revival, rallied with four runs in the eighth inning Wednesday night to defeat the Kansas City Royals, 6-4, and take a two-game lead in the 77th World Series.

For the Royals, who had taken a 4-2 lead with three runs an inning earlier, the game was filled with several kinds of chagrin. Their star third baseman, George Brett, was ailing and played less than six innings, leaving because of discomfort from hemorrhoids.

Their starting pitcher, Larry Gura, allowed no hits until the fifth inning without winning. And they mauled Steve Carlton with 10 hits and four runs, and he still survived to earn the victory.

But the Royals were victimized by the same sort of comeback baseball that had carried the Phillies to the National League pennant, with Mike Schmidt driving in the tiebreaking run with a double. Now, with the Phillies in command, the series switches to Kansas City for Game 3 on Friday night, with Dick Ruthven pitching against Rich Gale of the Royals.

The Royals tried to save Wednesday night's game with their bullpen ace, Dan Quisenberry, who was credited with 33 saves during the regular season. But he failed to hold the lead.

The key Phillie hits in the eighth were a pinch-hit run-scoring double by Del Unser to make it 4-3, a run-scoring single by Bake McBride and the tiebreaking double by Schmidt. Schmidt scored on a single Keith Moreland.

For the Royals, who lost the opener, 7-6, the game was preceded by a night and day of anxiety. Brett was afflicted with an attack of hemorrhoids, and was considered a doubtful starter until game time.

[Brett underwent hemorrhoidal surgery Thursday in Kansas City but, according to the team physician, he will not necessarily miss the third game of the series Friday night, the Associated Press reported.]

Missed Chances

After Carlton retired the first two Royals, Brett bounced a single through the middle of the infield and took second when Hal McRae singled to right field. But Amos Otis grounded into a forceout to end the inning.

They missed another chance in the second inning when Willie Aikens walked with one down and both Jose Cardenal and Frank White struck out. But White swung at a third-strike wild pitch, and made it safely to first base. However, Carlton struck out Willie Wilson for the second time in two innings and Wilson, the Royals' best base-stealer, now was 0 for 7 in the series.

"Carlton throws a lot like Ron Guidry," said Otis, going to the American League for a comparison. "His fastball tails away, and he has a good curve. But we've come too far this year to throw in the towel."

Gura, who won 18 games this summer and beat the New York Yankees in the opening game of the playoff a week ago, retired the Phillies' in order the first time around. In the fourth, he struck out Lonnie Smith and got Pete Rose and Bake McBride on line drives, and ended four perfect innings.

In top of the fifth, U.L. Washington singled with two down for the Royals and Brett walked, reaching base for the third straight time. But Carlton got McRae swinging, his seventh strikeout victim, and the Royals were still busy but scoreless.

Having wasted many chances, the Royals paid the price in the bottom of the fifth. Gura began by retiring Schmidt on a grounder to third, and now he had wiped out 13 Phillies in a row. But things fell apart after Keith Moreland hit a long grounder into the left-side hole and beat Washington's throw to first for a single. Moreland was appearing as the designated-hitter in place of Greg Luzinski, who was contending with an intestinal virus.

Garry Maddox followed with a double down the left-field line, sending Moreland to third, and then Gura lost his shutout and his tie. Manny Trillo hit a sacrifice fly to right for one run, Larry Bowa singled to left for another and the Phillies took a 2-0 lead.

However, they tried to protect it with a struggling Carlton, who had made 83 pitches in his first five innings. The left-hander, 35, was still struggling in the sixth when Otis led off with a single to center. Carlton walked John Wathan, putting Royals on first and second.

Aikens, not bunting, bounced a high chop to the right side that Trillo fielded about 25 feet from first base. But he whipped a hard throw that Rose could not handle, and Otis scored on what the official scorers ruled an error on Trillo.

Wathan took third on the overthrow, but Aikens did not get past first base. He was still there when Cardenal struck out. Then he was knocked off when Bowa grabbed a hard shot by White and started the third double play in four innings to rescue the harassed Carlton.

Brett, complaining of discomfort, left the game as the teams went to the bottom of the sixth, with the Phillies' lead at 2-1. For a moment, it looked as though they might also end Gura's evening when McBride walked with one down and Schmidt lined a single to center. But Gura survived when Moreland grounded into a double play.

Pickoff Tries Fail

Carlton, who had not pitched a clean inning, did not pitch one in the seventh, either. He began by walking Wilson, who finally reached base in his ninth time at bat in the series. Now the Royals had a baserunner who had stolen 79 times in 89 attempts, and Carlton tried three times to pick him off. Wilson made second anyway on a bunt by Washington.

The next batter was Dave Chalk, who had replaced Brett at third base; Wilson did not wait long to flash his speed. On the third pitch, he stole third, and then Carlton walked Chalk on two more pitches.

Now the Royals had their best shot, with Wilson on third, Chalk on first and only one out. Carlton picked Chalk off first, but he made it safely to second because Rose kept staring Wilson back to third and never threw the ball to second. Then Carlton walked McRae, and the bases were loaded.

The Royals' maneuvering paid off when Otis lined the 2-and-2 pitch into the left-field corner for a double that scored two runs and gave Kansas City a 3-2 lead. When Wathan drove a sacrifice fly to center, another run crossed, although Rose cut off the throw from Maddox and Otis was trapped between second and third to end the inning.

The Box Score

GAME TWO

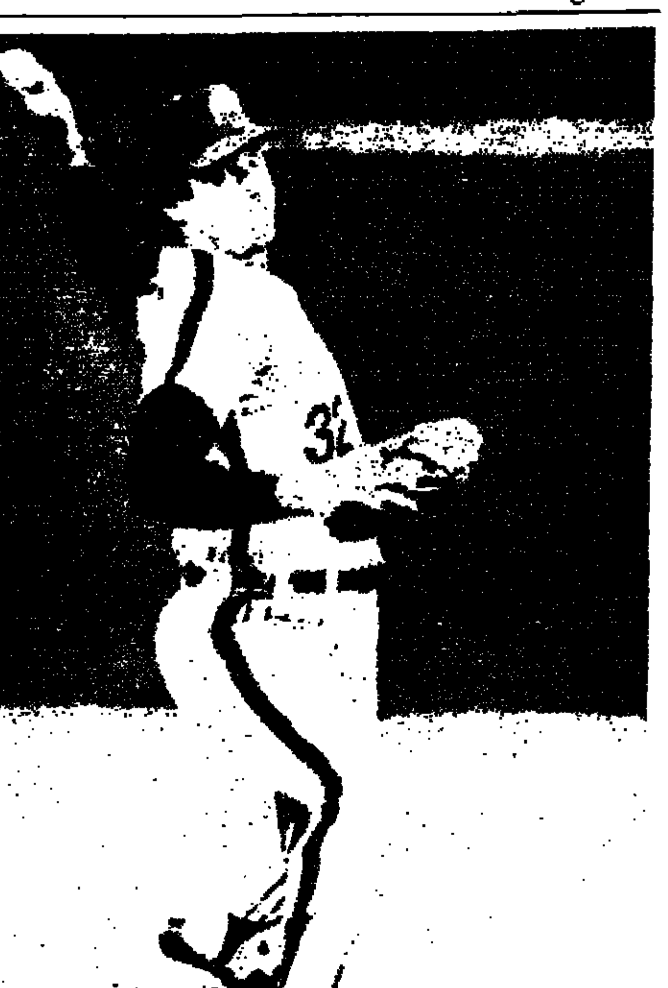
KANSASCITY	ab	r	h	bi	PHILA	ab	r	h	bi
Wilson lf	4	1	1	0	LSmith lf	3	0	0	0
Wshgtn ss	4	0	1	0	Unser cf	1	1	1	1
GBrett 3b	2	0	2	0	Rose 1b	4	0	0	0
Chalk 3b	0	1	0	0	McBrid rf	3	1	1	1
Porter ph	1	0	0	0	Schmdt 3b	4	1	2	1
McRae dh	4	1	3	0	Morlnd dh	4	1	2	1
Otis cf	5	1	2	2	GMddx cf	3	1	1	0
Wathan c	3	0	0	1	Gross lf	1	0	0	0
Aikens 1b	3	0	1	0	Trillo 2b	2	0	0	1
LaCock 1b	0	0	0	0	Bowa ss	3	0	1	1
Cardenl rf	4	0	0	0	Boone c	1	1	0	0
White 2b	4	0	1	0					
Total	34	4	11	3	Total	29	6	8	6

Kansas City	000	001	300	— 4
Philadelphia	000	020	04x	— 6

E—Trillo. DP—Kansas City 2, Philadelphia 4. LOB—Kansas City 11, Philadelphia 3. 2B—GMaddox, Otis, Unser, Schmidt. SB—Wilson, Chalk. S—Washington. SF—Trillo, Wathan.

	IP	H	R	ER	BB	SO
Kansas City						
Gura	6	4	2	2	2	2
Quisnbrry L,0-1	2	4	4	4	1	0
Philadelphia						
Carlton W,1-0	8	10	4	3	6	10
Reed S,1	1	1	0	0	0	2

WP—Carlton. T—3:01. A—65,775.



Steve Carlton delivering the first pitch for the Phillies in the second game of the World Series, won by Philadelphia, 6-4.

Associated Press

...Graw Keeps Reaching Back for More

...ve Anderson
...rk Times Service

...PHIA — On the ...sembles a wind-up ...tuffed animal with a ... But he never winds ...Graw is that rarity, ...yer who seems to en... ...as much as he did as ...erhaps even more so. ...ballplayers perform ...lly as they get older, ...be carrying a brief... ...f a glove. But at 36 ...remains a little boy. ...delphia Phillies' left-hander also remains one of baseball's best relief pitchers.

"When you're a relief pitcher," he says, "you go for the gusto whenever you get the chance."

He's had the chance lately. He worked in all five games of the National League championship series, saving two of the Phillies three triumphs. He worked in the World Series opener against the Kansas City Royals Tuesday night, saving the Phillies 7-6 victory.

Change of Shirt

"This time of year," he says, "you have to reach back for a little more. And if they keep using me, I'll keep reaching back."

McGraw likes this time of year. When he was with the New York Mets, he twice was on World Series teams. Oddly, he never was used in the 1969 series; the Mets starters did not need that much help in their five-game triumph. In 1973 he appeared in five games against the Oakland A's, winning one and striking out 14 in 13 innings as the Mets lost in seven games. That year he was wearing a T-shirt with his battle cry on it, "You gotta believe." Now his T-shirt reads, "I Made Someone Happy."

"I love the crowd," he says. "When you need that extra, you look up there and there it is. I just keep saying to them, 'Give it to me, give it to me.' "

When he gets that extra, McGraw knows what to do with it. Part of that extra is an extra pitch he did not have when he was with the Mets — a slider. And he says now that the Mets did not even want him to develop what emerged as his best pitch, a screwball, when he was a rookie.

"But they let me throw the screwball," he says, "because they thought they could afford to lose me."

When he wanted to develop a slider, however, what he calls "the people on the Mets" ordered him not to throw it.

"The people on the Mets kept telling me that the screwball and the slider will tear your arm apart," he says. "I already had the screwball, so they let me throw that. But they wouldn't let me throw a slider. But when I came over here, I just started throwing a slider like I had thrown it all along. 'Oh,' I heard people here say, 'he's got a slider too.' "

In one of the many trades that turned Shea Stadium into a depressed area, Tug McGraw joined the Phillies after the 1974 season along with Don Hahn and Dave Schneck in exchange for John Stearns, Del Unser and Mac Scarce. Stearns, of course, has been a useful catcher for the Mets. Unser returned to the Phillies in 1979 as a free agent.

League Leader in Saves

While the Mets continue to struggle, McGraw continues to flourish. In his six seasons here, he has had 79 saves, including 20 this season to go with his 5-4 won-lost record.

"The way Dallas Green used the pitching staff this year was perfect for me," he says of the Phillies' manager. "He never overused me and he never underused me. He used me just right."

Tug McGraw throws several different fastballs, notably his "Peggy Lee fastball." When he throws that one, "I take something off it and the hitter says, 'Is that all there is?' " Then there is his Cutty Sark fastball, which sails, and his John Jamieson fastball, which is straight.

"That's because," he says, "I like my John Jamieson straight."

And when Tug McGraw was asked after the series opener if relief pitching was not mostly mental, he flashed that stuffed-animal smile.

"If that was the case," he said, "I'd be in the trainer's room soaking my head in ice. I've never been paid a dime for my brains."

...Standings

...LL CONFERENCE
...rick Division

	W	L	T	Pts.	GF	GA
	2	0	1	5	12	8
	2	1	0	4	14	9
	1	1	2	4	14	16
	1	1	1	3	8	6
	1	3	0	2	14	18

...rris Division

	W	L	T	Pts.	GF	GA
	3	0	1	7	16	12
	3	0	0	6	13	5
	2	1	1	5	16	17
	2	1	0	4	15	9
	0	3	0	0	6	12
	0	2	0	0	5	9

CONFERENCE
...ris Division

	W	L	T	Pts.	GF	GA
	2	2	0	4	17	19
	1	2	1	3	17	22
	1	1	0	2	10	5
	0	2	1	1	9	11
	0	3	0	0	8	20

...ms Division

	W	L	T	Pts.	GF	GA
	2	2	0	4	14	12
	2	0	0	4	12	5
	2	1	0	4	13	14
	1	2	1	3	15	21
	1	1	1	3	8	7

...sday's Results
...on 2 (B. Smith 2 (2), McCar... ...3), Marcotte (1)).
...4 (Derlago 2 (3), Palement 2 ...alonev (1); Foligno (1), Lar... ...1), McCourt (3)).
... Rangers 1 (Patterson (1). ...)).
...ver 2 (Mulvey (2), O'Connell ...Hoplins (1); Lindgren (1)).
...urgh 2 (Alley (1), Johnston ...chbaur (1), Rogers (2); An...
...ton 0 (McKechney (1), Van...
...ington 3 (Langway (1), No... ...3), Hangsleben (1), Edberg...

NBA Standings

EASTERN CONFERENCE
Atlantic Division

	W	L	Pct.	GB
New York	2	0	1.000	—
Boston	1	1	.500	1
Washington	1	1	.500	1
New Jersey	2	2	.500	1
Philadelphia	2	2	.500	1

Central Division

	W	L	Pct.	GB
Atlanta	2	0	1.000	—
Indiana	2	1	.667	½
Milwaukee	1	1	.500	1
Chicago	1	1	.500	1
Cleveland	1	2	.333	1½
Detroit	0	4	.000	3

WESTERN CONFERENCE
Midwest Division

	W	L	Pct.	GB
San Antonio	2	1	.667	—
Utah	2	2	.500	½
Dallas	1	2	.333	1
Houston	1	2	.333	1
Denver	1	2	.333	1
Kansas City	1	3	.250	1½

Pacific Division

	W	L	Pct.	GB
Los Angeles	3	0	1.000	—
Phoenix	3	0	1.000	—
Golden State	2	1	.667	1
San Diego	1	1	.500	1½
Portland	1	2	.333	2
Seattle	1	3	.250	2½

Wednesday's Results

Philadelphia 119, New Jersey 111 (Erving 27, B. Jones 19; C. Robinson 28, Newlin 23).

Houston 103, Seattle 100 (Murphy 27, Malone 23; Westphal 38, Brown 17).

Chicago 108, Indiana 97 (Kenon 22, Theus 19; Davis 22, McGinnis 19).

Phoenix 107, Utah 93 (Adams 31, Robinson 29; Dantley 32, Boone 15).

Los Angeles 112, Kansas City 107 (Wilkes 31, Landsberger 22; Birdsong 26, Ford 20).

Denver 133, Dallas 98 (English 26, Issel 25; Spanarkel 15, Whitehead 14, Washington 14).

Golden State 95, Portland 92 (Free 23, Short 18; Paxson 19, Thompson 16).

Series Schedule

Game 1
Philadelphia 7, Kansas City 6
Game 2
Philadelphia 6, Kansas City 4
Oct. 17
Philadelphia at Kansas City
Oct. 18
Philadelphia at Kansas City
Oct. 19
x-Philadelphia at Kansas City
Oct. 21
x-Kansas City at Philadelphia
Oct. 22
x-Kansas City at Philadelphia
(x-if necessary)

Romania Defeats England In World Cup Qualifiers

United Press International

LONDON — Romania beat England, 2-1, in Bucharest in its World Cup Group Four qualifying match Wednesday — but other British teams fared better.

Wales went to the top of the Group Three standings on goal difference after a 4-0 home thrashing of Turkey; Northern Ireland's 3-0 home victory over Sweden took it to the top of the Group Six standings — also on goal difference — ahead of Scotland, which was held to a 0-0 draw at home by Portugal.

Under Pressure

England was under considerable pressure for much of its match in Bucharest and fell behind in the 34th minute, when Marcel Radancanu beat England goalkeeper Ray Clemence.

In the second half, England's Tony Woodcock tied it in the 64th minute. But in the 77th minute, the Romanians were awarded a penalty kick when Zoltan Crisan was fouled by England defender Kenny Sansom. Anghel Iordanescu slammed in the kick.

As a result, Romania moved to the top of Group Four with three points from two matches, with England second on two points from two matches. Two teams qualify from each group.

Wales was always in full control against Turkey as Brian Flynn and Leighton James made it 2-0 at the half. In the second half, the Welsh thoroughly frustrated the Turks, upset 3-1 at home by Iceland in their opening qualifier. Ian Walsh's header made it 3-0 and with seven minutes left James struck from 20 yards.

The victory put Wales on top of Group Three with four points from two matches. It edged ahead of the Soviet Union, which beat Iceland 2-1 at home.

Northern Ireland, on goals by Sammy McIlroy, Noel Brotherston and Jimmy Nicholl, moved to the top of Group Six on goal difference ahead of Scotland. The Scots Wednesday failed to force the ball past Portugal goalkeeper Manuel Bento despite constant pressure.

The Republic of Ireland fell a goal behind Belgium, runner-up in the European Championship, after only 13 minutes on a goal by Albert Cluytens. But the Irish tied it in the 42d minute on a score by Tony Grealish. The single point was enough to keep it at the top of the Group Two.

In Group Five, the surprise participant in the European Championships, Greece, upset Denmark, 1-0, on a goal by Costos Kouis in the 50th minute. Goalkeeper Nikos Sarganis, in his first appearance for the Greek National Team, was superb in the nets.

Transactions

FOOTBALL
National Football League

DENVER—Signed Aaron Kyle, cornerback. Waived Art Smith, linebacker.

DETROIT—Signed Chris Dieterich, guard, and Darrel Luce, linebacker.

KANSAS CITY—Traded Rod Walters, guard, to the Miami Dolphins for an undisclosed draft choice. Resigned Jerry Reese, safety. Signed Dave Klug, linebacker, to a series of one-year contracts, and placed him on the injured-reserve list.

MIAMI—Acquired Rod Walters, offensive lineman, from the Kansas City Chiefs for future considerations.

NEW YORK—Waived Mike Hogan, fullback. Placed Johnny Perkins, wide receiver, on the injured reserve list. Acquired Mike Friede, wide receiver, and Vernon Holland, offensive tackle.

ST. LOUIS—Placed Tom Banks, right guard, and John Eurefield, linebacker, on the injured reserve list. Signed Jeff McIntyre.

SAN FRANCISCO—Placed Paul Hofer, running back, on the injured reserve list. Signed Terry Anderson, running back, and Mike Calhoun, defensive tackle. Waived Melvin Land, defensive end.

CLASSIFIED ADVERTISEMENTS

(Continued from Back Page)

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Observer

God on Our Side

By Russell Baker

NEW YORK — I went to the reverend precinct clubhouse for political guidance. This is a custom cultivated during the Vietnam War when I was shocked to discover that I was at odds with God's policy on that conflict.


Baker

I had been supporting the war with the usual religious fervor for the U.S. side when one day I noticed that the reverend political clergy had started to oppose it. At the reverend precinct clubhouse the awakening was cruel.

As a student of World War I and a veteran of World War II, I had been taught to support U.S. wars because God was on our side. Now apparently the political parsonage had inquired about the Almighty's war policy and there had been a shift. God wanted peace.

* * *

So I went to the clubhouse to find out whether it was still all right to vote for candidates who favored racial desegregation, which, according to the men of the political cloth, had become the godly way to vote during the 1960s, or whether they had detected a change of signals from Heaven.

There had been a change of signals all right. The clubhouse was occupied by a new set of parsons whose interest in racial desegregation was minimal, to say the most. Their conversation left little doubt that they were privy to inside information that God had become a Republican.

Maybe I got the wrong impression, but when I inquired about which politicians to vote against if I wanted a warm welcome in Paradise, all the people they warned against seemed to be Democrats. Charts were produced — earthly charts, admittedly, but nevertheless charts compiled by men who trod the pulpit with confidence. These charts showed which politicians were against the family, which in favor of the Equal Rights Amendment, which favored letting homosexuals enjoy constitutional rights and so forth, and all these villains were Democrats.

If the reverend political clergy could be believed, God had spent a lot of time considering U.S. domestic policy, concluded that it was a mess and decided that this was the Democrats' fault. The question was whether the parsons were accurately representing the Almighty's cogitations on U.S. domestic policy or whether there had been a communications breakdown.

* * *

There was no doubt among the clerics. They were sincere men, just as the clergymen who used to say that God was on our side in war were sincere, just as the clergymen who later said that God was not on our side were sincere.

Nor could you say for certain that they had gotten God's message all garbled up. All these people who get God's message, with the exception of certain mercenary frauds, are so absolutely certain they have heard it right that their habit of quarreling with each other about what it said makes you pause and wonder whether God isn't up to something more subtle than they are able to understand — like, for example, trying to teach them humility.

* * *

A proper respect for God might start with the assumption that He is a power surpassing all understanding and that to profess to grasp any message emanating from such a source is, at best, to give yourself airs about your own superiority and, at worst, an act of arrogance which calls for the corrective medicine of humility. I hesitate to commit such foolishness by stating flatly that God sends mortals so many contradictory messages to teach them how inadequate their auditory equipment is. In view of the low quality of our mortal talent for humility, such a lesson would probably be wasted on us anyhow.

Trying to teach humility to a race capable of treating God as if He were a ward heeler would be a divine waste of time, though whether God might, nevertheless, think it amusing to try, I will not presume to guess.

The Mythology of the Wild Man

By John Russell
New York Times Service

NEW YORK — A great museum does not stay great by booking ready-made "attractions," the way the John F. Kennedy Center for the Performing Arts in Washington books the Vienna State Opera. It stays great by having inspired ideas for exhibitions that it can organize for itself and carry through to a happy conclusion. Exhibitions of this sort should ideally be made up of works of art of the highest quality. They should never be too large, and they should come with a catalog that is a model of sensibility, erudition, intelligence and detective work.

An exhibition that fulfills all these conditions is "The Wild Man," which will be on view at the Cloisters in Fort Tryon Park through Jan. 11.


Medieval view: Hans Burgkmair's "Fight in the Forest."

European Image

The image of the wild man permeated the European imagination throughout the Middle Ages and was still present, though in less rampageous form, at the beginning of the 16th century. Covered with a thick coat of body hair, he lived apart in remote and sullen places, and in his relations with the civilized world he was all ego and no id. He was the notional extreme, the unacceptable alternative, the lifelong enemy of all ordered societies. He could not talk. What he ate, he ate raw (human beings included). He could pull up trees by the roots and beat back the most practiced of human swordsmen with his club. In his heyday, he was a creature of contradictions, by turns hyperactive and *immobile, noisy and silent, hermit and killer.*

The wild man was quite clearly a pretext. We see in him, as Timothy Husband, organizer of the show, points out in the catalog, "the focus of a broad range of anxieties and a scapegoat for unexplained calamities or quirks of nature." Initially, he was the natural negative, the absolutely bad man in relation to which all notions of the right and the good could be oriented.

Though related to the aberrational monsters who had been believed ever since Herodotus to live in India, Ethiopia, Libya and *other distant parts, the wild man* in the Middle Ages was unmistakably European. Nor have we ever quite lost him. Late variants of the wild man turn up in "King Lear" and "The Tempest," in Dostoyevsky's "The Possessed" and even in "The Elephant Man." Popular demonology will never be able to do without him.

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Appearances in Art

The wild man could have been portrayed merely at the rudimentary or caricatural level. But we soon find out at the Cloisters that there was, on the contrary, sophistication with which he made his appearances in art. In tapestry, silver and stained glass; in illuminated manuscripts; in sculpture, painting, drawing and engraving; on the obverse of silver thalers, and in the iconography of the playing card, the wild man as often as not looks like a furry familiar who means nobody any harm.

We may well end up by thinking that artists in general empathized with him, almost as if in the society of their own day they, too, had implicitly the status of the wild man. We may even sense that quite often the artist is on the side of the wild man against hierarchies and conventions that have outlived their usefulness. And this impression of ours does, in fact, correspond to a gradual change in the role of the wild man in European self-awareness.

The wild man began as a monster. Not so much inhuman as antihuman, he was related to cautionary marvels — men who were dogheaded, webfooted, mountless and eel-like in their mode of locomotion. Not so much as immoral or amoral as premoral, he was a predestined outcast. "Sublimated in the wild man," Husband says, "were the pre-eminent phobias of medieval society — chaos, insanity and ungodliness.

Enlightened

But by the 15th century, a Strasbourg theologian had mapped out a gamut of wild men that ran all the way from penitent saints to devils. It became permissible to see the wild man as an enlightened human being who had forsaken the world in order to achieve a total harmony with nature. On occasion, his unrepressed and classically libidinous side came to the fore, but more and more they became prototypes of the noble savage who showed up the civilized man for the sham that he was.

On the one side stood the deluded metropolitan; on the other, the wild man as protector of the land, patron of the crowded nursery, embodiment of Germanic endurance and a walking advertisement for couture furs. He was plus, and everyone else was minus. In politics, in pageantry, in the search for rank and status and in the amiabilities of life he stood for uncorrupted human nature and was ever a welcome guest. What better subject for art than his evolution from freak to paragon?

In setting all this out, the Cloisters show has both a rare density and an exemplary concision. There is a stringent choice of loans from Europe. As administrator of the Cloisters, Husband knows exactly what to borrow right in New York. For once we have a show to which the cretin's criterion of "blockbuster" need not be applied.

PEOPLE: *New Book Says Callas Had an Abortion in 19*

Maria Callas secretly had an abortion in 1966 after Aristotle Onassis, her longtime lover, told her he didn't want their child, according to a new book on the tempestuous opera star. In "Maria, Beyond the Callas Legend," the Greek-born writer Arianna Stassinopoulos, says Miss Callas, then 43, wanted the child, but Onassis did not. "He warned her that if she went ahead and kept the child it would be the end of their relationship," Miss Stassinopoulos writes. Two years after the abortion, Miss Callas, who died in 1977, split with the Greek shipping tycoon because of his growing obsession with President Kennedy's widow, Jacqueline, the book says. Onassis married Jackie for prestige, but within days he was back with Callas, according to the book. In the book, just published in London, Miss Stassinopoulos writes, "What made it easier for Maria was the disenchantment that very soon began to creep into Ari's marriage." The author estimates the new Mrs. Onassis spent $1.5 million in the first year of their marriage, including redecorating Onassis' house on Scorpio to her own taste, making him feel "invaded and used." "My God, what a fool I've made of myself," the book quotes Onassis as telling intimates in 1972, when he considered divorcing Jackie. It said Onassis hired a private detective to get evidence of adultery against Jackie, but the marriage did not end until his death in 1975.

* * *

An Italian film producer has filed suit against the Libyan government, claiming that Col. Moamer Qadhafi reneged on a promise to star in a movie the producer had planned. Dante Vaccbi, 55, alleged in the suit that he lost $57,600 in unreimbursed expenses preparing a script and hiring technicians to shoot a 90-minute film entitled "Qadhafi, Islam and Socialism" in 1978. Qadhafi, Libya's leader, agreed to play himself but never showed up during the two weeks planned for the shooting, the suit charged. The suit in Rome's civil court names Ibrahim Mohammed Bechari, Libya's director-general of information and cultural affairs, as the defendant.

* * *

Joanne Woodward says she and Paul Newman are not "some sort of ideal couple and wonderful parents." They've had their share of tragedy, including an drug addict son who died of an overdose and a daughter with drug problems. But the Newman marriage seem have survived in good shap Miss Woodward writes abo husband in the current Mc magazine, "There's an enou difference between Paul at and Paul in public. He can quite plain around the hous get him in a crowd and I sw looks different." Newman about life with Joanne, "] with her is sometimes startlin quently difficult — but dull."

* * *

Eugene O'Neill made an tion of Brooks Atkinson wh said of theater critics, "I love bone in their heads." Now son, retired drama critic fo New York Times, will get t nual commemorative a awarded by the Theater Co tes for Eugene O'Neill "for e ing the universal understa of the United States' only Prize-winning playwright.

* * *

Veteran actor Art Carney won an Oscar the last ti played an old man named has been signed to play keeper Harry Truman in a about the eruption of Mou Helens. Financed largely b gon investors, the picture is for filming later this mont Bend, Ore., according to M Murphy, a Portland lawyer a film's executive producer. is 61. Truman, who refu leave his lodge and his 16 c died in the cataclysmic M eruption, was 84.

* * *

James Garner, who becam of television's best-known as the star of "Maverick," vive that role in a new "Ma series for NBC next year, t work has announced. In th nal "Maverick," which r ABC from 1957 to 1962, portrayed the antithesis of t fisted cowboys who crowc airwaves of that era. Garne *Maverick was a gambler alw* the con, always eager to trouble. The show was imm popular and helped Garner's successful acting which eventually landed him role of James Rockford, a modern-day Bret Maveric private detective series, "R Files," was on NBC from 1 til last year, when Garner s production because of illne fatigue.

—SAMUEL JU

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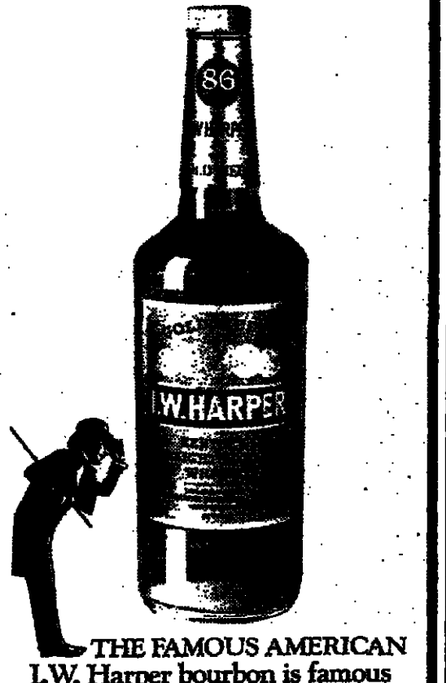
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